Shardul Amarchand Mangaldas



Jay Gandhi

Partner

General Corporate

Jay Gandhi is a Partner with Shardul Amarchand Mangaldas & Co based out of Mumbai office. Jay's practice encompasses Mergers & Acquisition, Private Equity, Joint Ventures and Investment Funds and he has extensive experience across these areas both on cross-border and domestic deals.

For more than a decade and a half, Jay has been advising several large international and domestic private equity funds, banks and financial institutions, multi-national corporations and Indian business houses on various types of complex M&A deals, private equity and venture capital investments and leveraged buy-outs. Jay has led large multi-disciplinary teams with the firm on complex acquisition transactions requiring simultaneous management of transactional issues alongside nuances arising from sectoral challenges and regulatory constraints.

Jay also regularly represents international and domestic fund managers in relation to structuring, formation and regulation of all kinds of alternative investment funds, Real Estate Investment Trusts, Infrastructure Investment Trusts, mutual funds, domestic funds and India focused international funds. He has advised on strategic joint ventures for setting up several funds and negotiated fund documents on behalf of the GP as well as the LPs. Jay frequently advises on the nuances of a dynamic regulatory regime and evolving trends around pooling vehicles and financial intermediaries in India.

Jay is a qualified lawyer and a member of Bar Council of Maharashtra & Goa and in addition, is also a qualified chartered accountant. The dual qualification gives him an edge as a corporate lawyer who needs to understand and advise on transactions that are primarily driven by business related factors. He holds a double graduation, a graduation in commerce followed by a graduation in law from the Mumbai University and also holds a Solicitor's degree from the Bombay Incorporated Law Society. He qualified as a chartered accountant from the Institute of Chartered Accountants of India and was a practising chartered accountant before pursuing a career in law. Prior to joining the Firm, Jay was a partner at the Mumbai office of another large tier 1 law firm.

He has been involved in some of the largest foreign direct investment transactions that India has witnessed, in the real estate, infrastructure and media sectors. Jay has been recognized as a "Notable Practitioner" by IFLR 1000 in 2019-21 in Investment Funds, Private Equity, M&A and by asialaw 2021-26 for Investment Funds. Jay has been recommended in the RSG Consulting Report for 2017-18 for corporate law. Clients commented that Jay is able to use his legal knowledge "to quickly understand all the commercial aspects of a deal" and offer "expert advice" with "efficient situation based

Location

- Mumbai

Education

- B.Com, L.L.B, Mumbai University
- CA, ICAI
- Solicitor, Bombay High Court

Practices

- General Corporate
- Private Equity

Professional Membership

- Bar Council of Maharashtra & Goa

Awards & Recognitions

- **Highly Recommended** for Private Funds – Formation category by Lexology 2026
- Recognised among India's Top 50 Lawyers in the **RISE India 2025: Private Capital** list
- **Leading Partner** for Private Equity 2025 and Private Equity Funds (Including Venture Capital) 2026 by Legal 500

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solutions", and that he has a "knack for anticipating issues and this helps him prepare us for the various situations that may arise".

Select Experience Statement

- **K Raheja Group** in the successful sponsorship and listing of the Mindspace Business REIT, a 4,500 crore REIT listing of a completed and lease generating office assets portfolio of more than 23 million sq ft across western and southern India.
- **Brookfield Group** in its acquisition of certain hotels and related assets of the HLVL Group which operates the "Leela" brand in India, for an aggregate consideration of Rs. 4100 Crores.
- **Union Bank of India** in its joint venture with Dai-Ichi Life Holdings, Inc., where Dia-chi took a significant minority stake in a subsidiary of Union Bank Limited which is engaged in the asset management space and became a co-sponsor of the mutual fund.
- **Brookfield Group** in its sponsorship of an Investment Infrastructure Trust for the acquisition of East West Pipeline (a cross-country trunk pipeline for transportation of natural gas covering approximately 1460 kms) from the Reliance group in an approximately INR 14,000 Crore transaction.
- **Kora Capital** in its investment of up to USD 125 mn in the financial services business of the Edelweiss Group, a large and diversified financial services group in India.
- **Wadhawan Global Capital** and DHFL Limited in the sale of their significant majority stake in Aavanse Financial Services Limited to Warburg Pincus through a bidding process led by the sellers and their bankers.
- **FW Asset Management** on its investment in Wildcraft India Private Limited, a company engaged in the business of manufacturing and marketing of outdoor equipment, apparels, footwear and associated accessories.
- Companies which own the **"Saavn"** platform in their strategic merger with the Reliance Group, where they merged the digital music service Saavn with JioMusic to create a digital media platform with global reach having total value of over $1 billion.
- Sponsors and managers in the set up of **"Taking Off to the Future Airport Fund",** a 1.5 Billion Dollar fund proposed to be set up exclusively for the purposes of investment in the airports and related sectors in India.
- **Brookfield Group** in several acquisitions in the real estate space including in its acquisition of a large portfolio of commercial assets measuring approximately 4.5 million sq. ft from the Hiranandani Group in Powai, Mumbai and its acquisition of 4 towers with leasable office space measuring approximately 1.25 million sq. ft., located in Bandra Kurla Complex in Mumbai owned by the Essar Group.

Awards & Recognitions

- **Lawyer of the Month** for January 2026 by asialaw
- **Ranked** in the RISE Private Capital 50, 2026
- **Notable Practitioner** for Investment Funds by asialaw Profiles, 2021-26
- **Highly Regarded** for Investment Funds, M&A and Private Equity by IFLR1000 Rankings 2025
- **Notable Practitioner** for Investment Funds, M&A, Private Equity by IFLR1000, 2019-24
- **Global Leader** for Private Funds and Formation by Who's Who Legal, 2021-23
- **Top M&A Lawyers** in India' by MergerLinks in the Dealmakers Ranking, 2023
- Ranked as **Band 2** Lawyer by Chambers and Partners, 2022
- **Distinguished Legal Mind** in India by Legal Era, 2022
- **Recommended** for Corporate Law in the RSG Consulting Report, 2017-18