Shardul Amarchand Mangaldas



Nikhil Naredi

Partner
Capital Markets

Nikhil Naredi is a Partner in the Firm's Capital Markets practice, specialising in equity, debt and hybrid securities markets, securities regulatory and corporate advisory matters. He is based out of the Mumbai office.

Having worked across three jurisdictions, Nikhil has experience of over 20 years in advising issuers, investment banks and investors on a wide variety of securities offerings, including public offerings and private placements of equity, equity-linked, hybrid and debt securities, having been involved on transactions that have raised over USD 40 billion globally. He is extensively involved in the structuring, legal aspects of setting up and offerings by investment vehicles, such as Infrastructure Investments Trust (InvIT) and Real Estate Investment Trust (REITs), having been involved in all significant transaction out of India up to date.

Nikhil has been involved on several large, complex and marque transactions including the largest IPO (Hyundai Motors India Limited), among the largest QIPs (Axis Bank Limited) and Rights Offerings (Hindalco Limited), first simultaneous ADR and Indian public offering (ICICI Bank Limited), first IDR offering (Standard Chartered Bank plc), four out of six listed REITs and fifteen InvITs.

Nikhil is also a part of the SEBI Hybrid Securities Advisory Committee (HySAC), which is entrusted with advising the SEBI on the development and regulation of hybrid securities markets.

Select Experience Statement

- IPOs by Hyundai Motor India Limited (INR 28,000 Crore), ICICI Prudential Asset Management Company Limited (INR 10,602 Crore), IGI Limited (INR 4300 Crore), National Securities Depository Limited (INR 4,010 Crore), Leela Hotels (INR 3,500 Crore), WeWork India Management Limited (INR 3,000 Crore), Fractal Analytics Limited (INR 2,833 Crore) and Orkla India Limited (INR 1,667 Crore)
- QIPs by Axis Bank Limited (INR 12,000 Crore and INR 10,000 Crore), Hitachi Energy India Limited (INR 2,520 Crore), Torrent Power Limited (INR 3,500 Crore), JSW Energy Limited (INR 3,500 Crore), Brookfield REIT (INR 2,300 Crore, 3,500 Crore, 3,500 Crore and 2,600 Crore) and The Indian Hotels Company Limited (INR 2,000 Crore)
- Involvement on formation/initial offering/subsequent fund-raisings and other strategic transactions by:

Location

- Mumbai

Education

- LL.M. from the Columbia University School of Law (Harlan Fiske Scholar), New York
- B.A. L.L.B. (Hons.) from the National Law School of India University, Bangalore

Practices

- Capital Markets

Professional Memberships

- Bar Council of Maharashtra and New York State Bar Association
- Solicitor of the Senior Courts of England & Wales

Awards & Recognitions

- **Distinguished Practitioner** for Capital Markets in asialaw, 2024-2026
- **Band 2** for Capital Markets: Equity in Chambers and Partners Asia Pacific, 2024-2026
- Among IBLJ's A-List of India's Top Lawyer, 2024-2026
- Ranked in the 2026 RISE India Equity Capital Markets list

- Mindspace Office Parks REIT, Brookfield India REIT, Embassy Office Park REIT and Bagmane Prime Office REIT
- Raajmarg Infra Investment Trust, Citius Transet Investment Trust, Cube Highways Trust, Anzen India Energy Yield Plus Trust, National Highways Infra Trust, Oriental Infra Trust, TVS Infrastructure Trust, Energy Infrastructure Trust (formerly known as India Infrastructure Trust) Virescent Infrastructure Investment Trust (KKR), Interise Trust (formerly known as Indinfravit Trust), Jio Fibre's Investment Trust, Indus Infra Trust (formerly known as Bharat Highways InvIT), PowerGrid Infrastructure Investment Trust, NDR InvIT Trust.

Awards & Recognitions

- **Recommended** for Capital Markets - Debt & Equity by Lexology Ranking 2024
- **Highly regarded** for Capital Markets: Debt, Capital Markets: Equity by IFLR1000 Asia Pacific Rankings, 2021-25
- **Leading Lawyer** for Capital Markets by Legal Era Awards 2023
- Recognised as **Global Leader** Capital Markets - Debt and Equity by Who's Who Legal 2023
- **Band 2** for Capital Markets in Chambers and Partners Asia Pacific, 2022-2023
- **Band 2** for Capital Markets: Equity in Chambers and Partners Global, 2023-2026
- **Band 3** for Capital Markets in Chambers and Partners Asia Pacific, 2021
- **Notable Practitioner** for Capital Markets: Debt, Capital Markets: Equity by IFLR1000, 2019-2021
- **Band 4** for Capital Markets by Chambers & Partners Global and Asia-Pacific, 2020