Shardul Amarchand Mangaldas



Jatin Aneja

National Practice Head
Infrastructure, Energy and Project Finance

Jatin Aneja is a Partner and is part of the Management Board of the Firm. He has extensive experience in project and project finance related transactions and in the urban infrastructure, energy (conventional and renewable,) roads, ports, airports, railways, power, and oil and gas sector in India, heads the national Projects and Infrastructure practice for Shardul Amarchand Mangaldas & Co.

Jatin has been involved in advising various Indian as well as multi-national companies on commercial law aspects, including drafting, structuring and negotiating various joint venture agreements, shareholder agreements, business purchase agreements, share purchase agreements, financing agreements, EPC contracts, consortium agreements, and other related legal advisory work.

Jatin has been ranked in Band 1 in the Projects and Energy practice by Chambers and Partners, Asia Pacific, 2008 – 2026 and Chambers and Partners, Global, 2021 – 2026. He has also been recognised in the 'Hall of Fame' for Projects & Project Finance by Legal 500, 2020 - 2026; as a 'Global leader: Energy – Oil & Gas' and as a 'Global leader: Project Finance' by Who's Who Legal 2022; as a 'Highly Regarded' lawyer by IFLR1000 2017-25 editions, and an 'Elite Practitioner' by asialaw Profiles 2019-26 editions. He has also been included in IBLJ's A-List of India's Top 100 Lawyers, 2019 – 2026 and in the 2026 RISE India Infrastructure list.

Jatin has led several precedent setting and high value transactions that have hugely impacted the projects and infrastructure landscape of India. In airports and railways sector, he advised GMR group on billion dollar investment by the Tata Group, GIC and SSG into GMR Airports Limited; the consortium of TRIL Urban Transport Private Limited and Siemens Project Ventures to develop a metro corridor from Shivajinagar to Hinjewadi in Pune. He also advised the Ministry of Civil Aviation and AAI on the privatization of the Delhi and Mumbai airports and was responsible for settling the concession agreement(s) for brownfield airports (OMDA – For Delhi & Mumbai) and greenfield airports (For Bangalore airport), which have been followed for other airports. In the oil and gas sector, Jatin has been involved in almost each of the LNG projects developed in India starting from Petronet LNG Limited and has recently advised Abu Dhabi National Oil Company on their arrangement with Indian Strategic Petroleum Reserves Limited for the petroleum reserves based in Mangalore; and Gujarat State Petroleum Corporation Limited on sale of its 80% stake to Oil and Natural Gas Corporation Limited for US$ 1.2 billion, among several others.

In the Power sector, Jatin assisted in creating the optimum legal, policy and privatisation framework that led to the privatisation of the first thermal power project in India employing

Location

- Delhi

Education

- B.A. LL.B, (Hons), National Law School of India University, Bangalore

Practices

- Infrastructure, Energy and Project Finance

Professional Membership

- Delhi Bar Association

Awards & Recognitions

- **Elite Practitioner** for Energy, Infrastructure by asialaw Profiles, 2019-2026
- **Band 1** for Projects and Energy by Chambers & Partners Asia Pacific, 2008-2026
- Among **IBLJ's A-List of India's Top 100 Lawyer**, 2023-26
- **Highly Regarded** for Project Development, Project Finance, M&A, Energy and Infrastructure by IFLR1000 Asia Pacific Rankings, 2023-2025

the PPP model post the new Electricity legislation. Known as the Anpara 'C' project, it is today considered as one of the most successful PPP projects in the power sector and the structure set in place formed the basis of India's Ultra Mega power projects. Some of the other India's biggest and strategic energy projects on which Jatin has advised include Invenire Energy Private Limited's 100% acquisition of Tata Petrodyne Limited, the oil and gas arm of the TATA group, GMR Energy Limited's sale of 100% stake in GMR Kamalanga Energy Limited to JSW Energy Limited, and Asian Development Bank's financing of the development and construction of 7 renewable power projects in India, set up by Renew Group, valued at US$ 400 million.

Select Experience Statement

- **GMR Airports Limited** on acquisition of equity share capital of GMR Airports Limited and GMR Infra Services Limited by Aeroports de Paris, S.A. for US$ 1.6 billion.
- **Brookfield** in the acquisition of the East West Pipeline (a cross-country pipeline between Kakinada in Andhra Pradesh and Bharuch in Gujarat) from East West Pipeline Limited (a Reliance Group company) for US$ 2.4 billion.
- Canada's largest pension investment managers in a bid invited by **GVK Airport Developers Limited** consisting of the sale of a significant minority stake of up to 49% in its wholly owned subsidiary GVK Airport Holdings Limited.
- **Invenire Energy Private Limited** in the 100% acquisition of Tata Petrodyne Limited, the oil and gas arm of the TATA group.
- **Hines India Residential Manager LP** ("Hines") on its investment in 'Parkwest', a luxurious residential project based in Bangalore, India, promoted by Shapoorji Pallonji and Company Private Limited.
- **Gujarat State Petroleum Corporation Limited** in relation to sale of 80% stake to Oil and Natural Gas Corporation Limited for US$ 1.2 billion.
- **Jacobs Engineering Group Inc.** on India-leg of the transaction involving global restructuring and acquisition of its energy, chemicals and resources division by WorleyParsons Limited for US$ 3.2 billion.
- **ACME Solar Holdings Limited** on divestment of 400 MW of operational solar power assets located in Madhya Pradesh and Andhra Pradesh to Actis Greengen Limited for US$ 307 million.
- **Delhi International Airport Private Limited** on the development of a 64 acre hospitality district within the IGI Airport, which included the development of 16 hospitality and commercial assets.
- **Rail Land Development Authority** with respect to the development of commercial properties on railway land and on the bid process for selection of potential developers and on development agreements entered into with developers.
- **Asian Development Bank** in relation to its financing of the development and construction of a portfolio of 7 projects aggregating 709 MW of renewable energy projects in India (comprising 311 MW of wind projects and 398 MW of solar projects) set up by the ReNew Group, aggregating to approximately US$ 400 million.

Awards & Recognitions

- Ranked in the 2026 RISE India Infrastructure list
- Recognised in the **Hall of Fame** for Projects and Energy by Legal 500, 2020-2026
- **Band 1** for Projects, Infrastructure & Energy by Chambers & Partners Global, 2021-2026
- **Leading Lawyer Champions** for Projects and Energy at the Legal Era Awards, 2022-2023
- **Global Leader** for Project Finance & Energy - Oil & Gas by Who's Who Legal, 2022
- **Highly Regarded** for Energy & Infrastructure, Project Development, Project Finance, M&A by IFLR1000, 2017-2022
- **Global Leader** for Project Finance by Who's Who Legal, 2021
- Among the **Top 100 Individual Lawyers** in the Forbes, India, Legal Powerlist, 2020
- **Thought Leader - India** by Who's Who Legal, 2019-2020
- **Leading Individual** for Projects, Infrastructure & Energy by Legal 500, 2006-2019

- Consortium of: (a) **TRIL Urban Transport Private Limited** (a Tata group company); and (b) **Siemens Project Ventures GmbH** on the Development and operation of the elevated metro rail corridor from Hinjewadi to Shivajinagar, Pune awarded by the Pune Metropolitan Regional Development Authority to the consortium of the clients. It will be the first metro rail project on a PPP basis after the New Metro Rail Policy, 2017.
- **National Infrastructure and Investment Fund** in submission of bid for privatisation of three airports i.e., Guwahati, Ahmedabad and Jaipur.
- **Tata Realty and Infrastructure Limited** & **VINCI Concessions** on their bid to be selected as the developer of the proposed greenfield airport at Navi Mumbai.