



Shardul Amarchand Mangaldas



Sangamitra Sankaraiah

Partner

General Corporate

Sangamitra Sankaraiah is a Partner at Shardul Amarchand Mangaldas & Co. and has experience of working on a wide range of corporate transactions including mergers, acquisitions and restructurings, private equity, structured financing and general corporate and regulatory advisory.

Prior to Shardul Amarchand Mangaldas, Sangamitra has worked with White & Case LLP in their New York office for a year. Sangamitra is dual qualified to practice in India and New York.

Select Experience Statement

Mergers & Acquisitions / Private Equity

- Represented **Bain Capital Credit** on the setup of a USD 1 billion digital infrastructure platform with Ivanhoé Cambridge and Macrotech Developers Limited (Lodha group). Further represented **Bain Capital Credit** in their exit from the digital infrastructure platform.
- Advised **Bain Capital Credit** in the purchase of certain units of Embassy Office Parks REIT from Embassy Property Development Private Limited.
- Advised **Brookfield** in its minority investment in a subsidiary of UPL Limited.
- Represented **Culver Max Entertainment Private Limited** and **Bangla Entertainment Private Limited** (entities belonging to the Sony group), on the aborted amalgamation of ZEE Entertainment Enterprises Limited and Bangla Entertainment Private Limited with and into Culver Max Entertainment Private Limited (earlier known as Sony Pictures Networks India Private Limited).
- Advised **Tenneco, Inc.** (portfolio company of Apollo Global Management) in relation to its internal restructuring and corporate compliance matters in connection with the listing of Tenneco Clean Air India Limited.
- Represented **Aragen Life Sciences** in their fund raises from **Goldman Sachs** and **Quadria Capital**. Also advised **ChrysCapital** in its exit from **Aragen Life Sciences**.
- Advised **Reddy Group** on their sale of certain shares held by them in Aragen Life Sciences to Avendus Future Leaders Fund and SBI Life Insurance.
- Represented **Paradeep Phosphate** and Mangalore Chemicals in their USD 800 million merger.

Location

- Delhi

Education

- BBA. LL.B (Hons.), Amity Law School, Noida
- LL.M, Columbia Law School, New York

Practices

- General Corporate

Professional Membership

- Bar Council of Delhi and New York State Bar Association





Shardul Amarchand Mangaldas

- Advised **Keensight Capital** on their acquisition of the Axe Finance Group, from an Indian law perspective.
- Represented **Apollo Global Management** in their exit from Planetcast Media Services Limited.
- Advised **Apollo Global Management**, **ChrysCapital** and **Lugard Capital** on their respective investments / follow-on investments in Hero FinCorp Limited.
- Represented **ChrysCapital** in its acquisition of Novartis India Limited, a listed pharmaceutical company.
- Advised **ChrysCapital** on its investment in Linux Laboratories Private Limited.
- Advised **ChrysCapital** and **Client Associates Alternate Fund** on their investments in Bright Lifecare Private Limited (HealthKart) by way of purchase of shares from certain Peak XV entities and GHI Holdings Mauritius.
- Advised **ChrysCapital** on its investment in Lenskart Solutions.
- Advised **ChrysCapital** on its investment in Brainbees Solutions Private Limited (FirstCry).
- Advised **ChrysCapital** in the acquisition of a 10% stake in Mankind Pharma Limited for USD 350 million, in one of the largest investments in the pharmaceutical sector in India at that time.
- Advised **Infogain Corporation** (portfolio company of ChrysCapital) in relation to its acquisition of AbsolutData Holdings, Inc.
- Advised **Bain Capital Credit** in its acquisition of Adani Capital Private Limited (now known as Tyger Capital) and Adani Housing Finance Private Limited (now known as Tyger Housing).
- Advised **Bain Capital Special Situations, L.P.** relating to its acquisition of a majority stake in Hillenbrand Inc.'s Milacron injection moulding and extrusion business, which involved the indirect acquisition of Milacron India Private Limited.
- Advised **Reddy Group** in their pre-seed round for setting up their IVF business (Oval IVF).
- Advised the **Reddy Group** and Equal AI in their Series B funding from Prosus Ventures and Tomales Bay Capital.
- Advised **Lugard Capital** on acquisition of a minority stake in Roppen Transportation Services Private Limited (Rapido).
- Advised **Crunchyroll** (a Sony group entity) in relation to its India entry strategy and setting up of their India operations.
- Advised **Deutsche Börse Group** in relation to its India entry strategy and setting up of their India operations (GCC).
- Advised **SHEIN** in relation to its India entry strategy and setting up of their India operations and technical setup (including for payments, logistics, etc.).
- Advised the **Vardhaman Group** in relation to investment by Aichi Steel, Japan and the related technical collaboration.



Finance / Structured Debt

- Advised **Bain Capital Credit** in its debt investment in promoter entities of the Lodha group flagship company Macrotech Developers Limited by way of subscription to unlisted, secured non-convertible debentures.
- Advised **Bain Capital Credit** in its debt investment in promoter entities of the GMR Group by way of subscription to unlisted, secured non-convertible debentures.
- Advised **AION Capital Partners** (JV between ICICI Ventures and Apollo Global Management) in relation to its debt investment (including restructuring) in the Future group by way of subscription to unlisted, secured non-convertible debentures as well as equity shares.
- Advised **Apollo Global Management** in relation to its debt investment by way of purchase of unlisted, secured non-convertible debentures issued by Chemplast Sanmar.
- Advised the **SAMHI group** in relation to the issuance of unlisted, secured non-convertible debentures which were subscribed to by Cerberus.
- Advised **Apollo Global Management** in relation to the restructuring of its debt investment in Jyoti Structures Limited pursuant to and after the implementation of a resolution plan.

Capital Markets

- Advised the bondholders in relation to restructuring of foreign currency convertible bonds issued by **JCT Limited, Mercator Limited and Jaiprakash Power Ventures Limited**.
- Advised the **Tenneco Group** on their sale of certain shares of Tenneco Clean Air India Limited on the stock exchanges in India through a block deal.
- Advised the **Jubilant Bhartia Group** on multiple offers for sale on stock exchanges in India through block deals.
- Advised **Jubilant Pharma** in relation to its high yield bond issuance in Singapore.

