Shardul Amarchand Mangaldas

# Manav Nagaraj

Partner

General Corporate

Manav Nagaraj is a Partner of the firm and has been in practice since 1999.

He has experience and expertise in several local and international transactions in private equity, venture capital, mergers and acquisitions, fund formation, inbound and outbound investments, debt financing, general corporate and transaction advisory matters. He has advised global funds, financial institutions, family offices, promoters and corporates across technology, fintech and financial services, healthcare, auto components, agri-biz and social impact sectors.

Manav has a particular expertise in impact and social investing in India and has also worked extensively with foundations and philanthropic organisations in grant making and patient capital social sector investing.

Manav also has expertise and experience in investment funds and has advised in setting up several Alternative Investment Funds across Category 1, Category 2 and Category 3 in India.

Manav has been ranked by Chambers & Partners Asia Pacific 2023 for Private Equity and Corporate M&A, and in the Chambers & Partners Global Rankings 2023 for Corporate M&A. He is also ranked among the Top 100 lawyers in the Forbes India Legal Powerlist, 2021, and 2022 and a Leading Lawyer for Corporate & M&A at the Legal Era Awards, 2022. Chambers states: *"a tremendous support on transactions, who gives very pragmatic and invaluable commercial counsel and guidance."* The Guide also states that "Viewed as "*extremely thorough and professional*" by clients, Manav Nagaraj can bring his knowledge of venture capital and investment structuring to bear on corporate matters". A previous edition has stated that *"He does not raise small and irrelevant points, only commercially worthy points." "Manav gives 100% of his time and energy in supporting us in all transactions. He is very proactive and sticks to timelines."*

## Select Experience Statement

- **Accel –** Acted for Accel in their investment both as a sole investor and as a co-investor in several transactions.
- **AGS Health** – Acting for AGS Health in its Indian acquisition of the BPO business of Availity.
- **Alpha Wave** - Advised Alpha Wave in several investments and follow on investments in India.

## Location

- Bengaluru

## Education

- B.A., LL.B (Hons), National Law School of India, Bangalore

## Practices

- General Corporate

## Professional Membership

- Bar council of Karnataka

## Awards Recognitions

- **Notable Practitioner** for Corporate and M&A by asialaw Rankings 2024-26
- Among the **Top 100 Lawyers in the Forbes**, India, Legal Powerlist, 2021, 2022 & 2023
- **Band 2** Lawyer for Corporate/M&A & **Band 4** Private Equity by Chambers and Partners Asia Pacific, 2026
- **Band 3** Lawyer for Corporate/M&A & **Band 4** Private Equity by Chambers and Partners Asia Pacific, 2025

- **Amansa Capital**– Advised Amansa in the Series E investment of USD 125 million in Fintech Blue Solutions Private Limited.
- **Asia Impact Investment**- Advised Asia Impact Investment in the following:
    - USD 60 million investment round in Agri Tech firm Arya.ag.
    - Investment and secondary share purchase in a financial services entity
- **Ather Energy** – Advised the Company and founders in the Series E1 Fund raise
- **Avataar Venture Partners** – Acted for AVP in their investment in Healthplix Technologies.
- **Bahawan Group Oman –** Advise on investments in several entities in India and formation of joint ventures.
- **Education Services company –** Advised the founders of an education services company running a school in a 100% stake sale of the services company to a foreign investor.
- **Flatworld Solutions –** Advised the company and the founders in the sale of the company as part of a global transaction.
- **Fireside Ventures –** Advised Fireside in its co-investment in a gaming company.
- **Garagepreneurs Internet Private Limited (Slice)** – Advised Slice (one of the unicorns in the fintech space) on a USD 220 plus million fundraising.
- **Indegene** – Advise on several transactions on fund raise and acquisitions.
- **Jungle Ventures** – Advising Jungle Ventures in its investment in Walko Foods and its investment in Fintech Blue Solutions Private Limited.
- **Lightrock** – Advised Lightrock group in the following:
    - Exit from Lithium Urban Technologies,
    - Part exit and merger in INI Farms,
    - USD 270 million fund raise by Dunzo and follow on investments,
    - Investment in CredAvenue and group entities,
    - Investment in CapitalFloat,
    - Investment in CueMath,
    - Investment in Even Healthcare,
    - Advise on restructuring of portfolio companies.
- **Manipal Global Education –** Advise on sale of business in Nepal and Malaysia.
- **Massmutual Ventures:** Acting for Massmutual Ventures on four investments in India.
- **MEMG Family Office (Family office of Dr Ranjan Pai)**: Continue to regularly advise MEMG Family office in several early stage investments in Indian companies.
- **Nabler –** Advised the promoters of Nabler in the sale of 100% of the company to Brainlabs UK

## Awards Recognitions

- **Band 2** Lawyer for Corporate/M&A by Chambers and Partners Global, 2026
- **Band 3** Lawyer for Corporate/M&A & Private Equity by Chambers and Partners Asia Pacific, 2022-2024
- **Leading Lawyers** for Corporate & M&A, Private Equity at the Legal Era Awards, 2023
- **Band 3** Lawyer for Corporate/M&A by Chambers and Partners Global, 2023-2025
- **Leading Lawyers** for Corporate & M&A at the Legal Era Awards, 2022

- **Quona Capital –** Acting for Quona in several fintech investments in India and South-East Asia and exit by way of sale from certain investments in India.
- **Saddles International** – Acted for Saddles International and its founders in sale of the company to Samvardana Motherson.
- **Smartshift Logistics Solutions Private Limited (Porter)** – Advised Porter on a USD 100 million fundraising. The transaction involved drafting and negotiation of transaction documents with multiple investors (both existing and new investors) and other stakeholders.
- **Titan Company Limited** – Ongoing advice.
- **Vogo Automotive** – Advised Vogo Automotive and its founders in the sale of 100% of the company to Chalo
- **Winter Capital -** Advised Winter Capital in several investments in India.