Shardul Amarchand Mangaldas

Karun Prakash

Partner
General Corporate

Karun Prakash is a Partner with the firm with 16 years of experience, who specializes in mergers and acquisitions, private equity and general corporate matters.

Karun has advised clients in a wide range of transactions in sectors such as infrastructure and renewable energy, financial services, healthcare and pharmaceuticals, manufacturing, new economy and media, and information technology.

Karun also regularly advises clients on governance and compliance related matters.

Select Experience Statement

Infrastructure and Renewable Energy

- Represented **Bain Capital** on the set up of a **USD 1 billion** digital infrastructure platform by **Bain Capital Credit, Ivanhoé Cambridge** and **Macrotech Developers Limited**. Further represented **Bain Capital Credit** in their exit from the digital infrastructure platform.
- Represented **Bain Capital Credit** in the purchase of certain units of Embassy Office Parks REIT from Embassy Property Development Private Limited.
- Represented **Brookfield** in its **USD 550 million** acquisition of **Leap Green Energy,** a renewable energy company.
- Represented **Airbus** in setting up a joint venture with **Air India** to provide training services to pilots.
- Represented **Actis**, in its **USD 280 million** investment in Ostro Energy, a renewable energy platform in India. Also advised **Actis Energy** in the 100 % sale of Ostro Energy to Renew Power for approximately **USD 650 million**.

Financial Services

- Represented **Apollo Global** in its **USD 125 million** investment in **Hero Fincorp**, a non-banking financial company in India. Also represented **ChrysCapital** in their investments in **Hero Fincorp**, and **Credit Suisse** in its exit from Hero Fincorp.
- Represented **ChrysCapital** in the **USD 1.3 billion** acquisition by **Baring-EQT** and **ChrysCapital** of **HDFC Credila**, a non-banking financial services company specialising in education loans.

Location

- Delhi

Education

- B.S.L. L.L.B, ILS Law College, Pune University

Practices

- General Corporate

Professional Membership

- Bar Council of Delhi

- Represented **Bain** in its **USD 300 million** acquisition of **Adani Capital** and **Adani Housing**, non-banking financial companies owned by the **Adani group**.

Pharmaceuticals and Healthcare

- Represented **ChrysCapital** in its acquisition of **Novartis India Limited**, a listed pharmaceutical company.
- Represented **ChrysCapital** in its **USD 100 million** investment in **New Delhi Centre for Sight**, a leading eye care chain.
- Represented **ChrysCapital** in its exit from **Mankind Pharma.**
- Represented **ChrysCapital** in its investments in **Corona Remedies** and **La Renon**, each a drug manufacturing company.
- Represented **Aragen Life Sciences** in their fund raises from **Goldman Sachs** and **Quadria Capital**. Also advised **ChrysCapital** in its exit from **Aragen Life Sciences**.

Manufacturing

- Represented **Paradeep Phosphate** and **Mangalore Chemicals** in their proposed merger. The deal was valued at approximately **USD 800 million**.
- Represented **Texmaco Engineering** its 100% acquisition of **Jindal Rail**, a company engaged in the manufacture of railway wagons.
- Represented **Brookfield** in its minority investment in a subsidiary of **UPL**. The transaction also involved a simultaneous investment by **Abu Dhabi Investment Authority** and **TPG** in the target.
- Represented **Apollo Global** in its **USD 475 million** acquisition of the power and energy business of **SPX Flow Inc**.

New Economy, Consumer and Media

- Represented **Sony Pictures** in their proposed **USD 10 billion** merger with **Zee Entertainment**.
- Represented **ChrysCapital** in its investment in **Dream 11**, a fantasy sports operator that was part of a **USD 225 million** investment round participated by **ChrysCapital, TPG** and **Tiger Global**.
- Represented **ChrysCapital** in its investment in **FirstCry**, India's largest, kids products retailer and online marketplace**.**
- Represented **ChrysCapital** in its **USD 100 million** investment in **Lenskart,** an eyewear manufacturer.
- Represented **ChrysCapital** in its investment in **Xpressbees**, that was part of a **USD 300 million** investment round**.**
- Represented **Lugard Capital** in its investment in **Rapido.**
- Represented **ChrysCapital** in its **USD 220 million** buyout of **Theobroma**.

Information Technology

- Represented **ChrysCapital** in its investment in **QuEST Global**, a product engineering company in aero engine, aero-space and defence.
- Represented **ChrysCapital** in its investment in MoEngage, Inc.
- Represented **Gebbs Healthcare Solutions**, in its acquisition of **CDD Health**, a Dominican Republic based provider of patient experience services.
- Represented **CareerBuilder** in connection with the India leg of various global divestments**.**