



Shardul Amarchand Mangaldas



Ruth Chenchiah

Partner
Capital Markets

Ruth Chenchiah is a Partner at the Firm, specialising in equity capital markets.

She represents issuers, underwriters and selling shareholders across securities offerings, including initial public offerings (IPOs) and qualified institutions placements (QIPs). She has also advised brokers and sellers on secondary market transactions, including offers for sale through the stock exchange mechanism and bulk/block trades.

She has also advised intermediaries and listed companies on Securities and Exchange Board of India regulatory compliance, including in relation to listing obligations, insider trading and Takeover Code based compliances.

Ruth was recognised as a 'Rising Star' at the IFLR Asia-Pacific Awards 2023.

She holds a B.A. LL.B. (Hons.) degree from National University of Juridical Sciences, Kolkata.

Select Experience Statement

- **Biocon Limited** - ₹4,150 crore QIP in 2026
- **Hexaware Technologies Limited** - ₹8,750 crore IPO in 2025
- **Billionbrains Garage Ventures Limited (Groww)** - ₹6,632 crore IPO in 2025
- **Meesho Limited** - ₹5,421 crore IPO in 2025
- **WeWork India Management Limited** - ₹2,999 crore IPO in 2025
- **Urban Company Limited** - ₹ 1,900 crore IPO in 2025
- **Ather Energy Limited** - ₹2,980 crore IPO in 2025 and ₹ 1,300 crore QIP in 2026
- **Moneyview Limited** - ₹ 1,091 crore IPO in 2026
- **Ola Electric Mobility Limited** - ₹6,146 crore IPO in 2024 and ₹780 crore QIP in 2026
- **Mankind Pharma Limited** - ₹ 4,326 crore IPO in 2023
- **Policybazaar (PB Fintech Limited)** - ₹ 5,709 crore IPO in 2021
- **Delhivery Limited** - ₹ 5,235 crore IPO in 2022
- **Life Insurance Corporation of India** - ₹ 20,557 crore IPO in 2022
- **Paytm (One 97 Communications Limited)** - ₹ 18,300 crore IPO in 2021

Location

- Bengaluru

Education

- B.A. LL.B (Hons.), National University of Juridical Sciences (NUJS), Kolkata

Practices

- Capital Markets

Professional Membership

- Bar Council of Delhi

Awards Recognitions

- Recognised as a 'Rising Star' at the IFLR Asia-Pacific Awards 2023





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- **Indegene Limited** – ₹ 1,841 crore IPO in 2024
- **Medi Assist Healthcare Services Limited** – ₹ 1,171 crore IPO in 2024
- **SAMHI Hotels Limited** – ₹ 1,370 crore IPO in 2023
- **Apollo Hospitals Limited** – ₹ 1,170 crore QIP in 2021
- **SRF Limited** – ₹ 750 crore QIP in 2020
- Sale by **Twin Star Holdings** of their stake in Vedanta Limited – US\$ 500 million block deal in 2023
- Sale by **Blackstone Group** of their stake in Embassy Office Parks REIT – US\$ 325 million block deal in 2022
- Sale by **GlaxoSmithKline** entities of their stake in Hindustan Unilever Limited – US\$ 3.3 billion block deal in 2020 – this is the largest secondary trade on the Indian stock exchanges
- Sale of an aggregate 7.85% stake of **Glenmark Life Sciences Limited** by Glenmark Pharmaceuticals Limited and Mr. Glenn Mario Saldanha through the offer for sale by stock exchange mechanism in 2024
- Stake sale of 18.11% of **WABCO India** by ZF International UK Limited over multiple tranches – Offer for sale by stock exchange mechanism in 2021

