



Shardul Amarchand Mangaldas



Tarumoy Chaudhuri

Partner
General Corporate

Tarumoy Chaudhuri is a Partner in the M&A and Private Equity practice group of the Firm.

He regularly advises large strategic corporates, sovereign wealth funds, private equity funds and MNCs on a variety of domestic and cross-border transactions, corporate restructuring, amalgamations, joint ventures and private equity investments.

Tarumoy actively advises clients on their investments in diverse sectors spanning from e-commerce, commercial real estate, logistics & warehousing, renewables, healthcare, ed-tech, fintech to information technology.

Select Experience Statement

- **Flipkart** on their cross border inbound merger of multiple holding companies from Singapore to India, including an internalisation process and application for approval from the Government of India under Press Note 3 of 2020 for one of the shareholders.
- **Biocon** on integration of Biocon Biologics Limited with Biocon Limited involving acquisition of stakes from minority shareholders for approximately USD 1.2 billion.
- **KKR** on inter-fund transfer and acquisition of secondary stake in Lighthouse Learning Private Limited by KKR and primary investment by PSP Investments.
- **Blackstone** on secondary stake sale in Aadhar Housing Finance Limited to Blackstone (inter-fund transfer) and Lunate funds.
- **Ontario Teachers' Pension Plan Board** on its
 - investment in Perfios Software Solutions Private Limited for USD 80 million.
 - investment in Mintify Private Limited for USD 77 million.
- **EMK Capital** on its acquisition of Servion Global Solutions Private Limited from Everstone Group and others.
- **WeWork India** and **Embassy** on acquisition of shares in WeWork India from WeWork International Limited.
- **Groww** on its acquisition of 100% stake in Finwizard Technology Private Limited from the existing shareholders of the Company for approximately USD 150 million.
- **Tata Group** on the INR 4,000 crore investment in Tata Power Renewables, which is engaged in production of renewable energy in India and overseas, in two equal

Location

- Mumbai

Education

- BBA. LLB. (Hons.), National Law University (Jodhpur)

Practices

- General Corporate

Professional Membership

- Bar Council of Delhi





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tranches of INR 2,000 crore each by the Blackrock Real Assets led consortium, including Mubadala Investment Company.

- **Welspun** on sale of its entire renewable energy business (1140 MW) to Tata Power Company Limited, which is operational in various Indian states including Andhra Pradesh, Tamil Nadu, Karnataka, Gujarat, Bihar, Rajasthan and Maharashtra.
- **Cyprus Realtors** in setting up a joint venture platform with the Blackstone group and receiving investments via FDI, FVCI and ECB routes for development of industrial and logistics parks in Karnataka, Maharashtra, Tamil Nadu and West Bengal.
- **Hiranandani Group** on structuring its subsidiary entities and transferring immovable properties through a composite court scheme and subsequent monetisation of commercial properties by sale to the Brookfield group for approximately USD 1 billion (about Rs. 6,700 crore) for 4.5 million sq. ft of office space. This was India's largest office space transaction back in 2016.
- **Tata Roads and Infrastructure Limited** on forming a joint venture with Standard Chartered fund for investing approximately USD 250 million in construction-development projects.
- **IL&FS Group** on divestment through public bidding process of various portfolio assets involved in different sectors ranging from renewable energy, infrastructure debt fund and thermal power plant in India to oil storage tanks in UAE.
- **Toppr** on divestment of its EduTech business to Byju's for approximately USD 150 million.

