



Shardul Amarchand Mangaldas



Ishan Seth

Partner
Capital Markets

Ishan Seth's areas of practice include equity and debt capital markets, corporate governance, foreign investments and regulatory matters.

Ishan advises issuers, investment banks, selling shareholders and private equity funds on a range of capital markets matters, including initial public offerings, qualified institutional placements, rights issues, non-convertible offerings and regulatory matters.

Ishan also advises listed companies, financial services firms and multinational pharmaceutical companies on share sales, foreign portfolio registrations, manufacturing and supply agreements, corporate governance and regulatory matters.

Prior to joining Shardul Amarchand Mangaldas, Ishan was associated with S&R Associates, New Delhi.

He is admitted to practice in India and New York.

Select Experience Statement

- Vodafone Idea - ₹18,0000 crore FPO in 2024
- Dr. Agarwal's Health Care - ₹3,027.26 crore IPO in 2025..
- Sudeep Phrama - ₹895 crore IPO in 2025.
- Gandhar Oil - ₹500.69 crore IPO in 2023.
- Sambhv Steel - ₹540 crore IPO in 2025.
- Western Carriers - ₹492.33 crore IPO in 2024..
- Concord Enviro - ₹500.33 crore IPO in 2024.
- Star Health Insurance - ₹6,018.68 crore IPO in 2021.
- Dodla Dairy - ₹520.18 crore IPO in 2021.
- Vijaya Diagnostics - ₹1,895.04 crore IPO in 2021.
- Sapphire Food - ₹2,073.25 crore IPO in 2021.
- Aptus Value Housing - ₹2,780.05 crore IPO in 2021.
- SBI Life Insurance - ₹8,389 crore IPO in 2021.
- Stovekraft - ₹412.63 crore IPO in 2021.

Location

- Delhi

Education

- NALSAR, University of Law, Hyderabad (B.A., LL.B. (Hons.), 2016)
- New York University School of Law, New York (LL.M. 2020)

Practices

- Capital Markets

Professional Membership

- Admitted to practice in India and New York





Shardul Amarchand Mangaldas

- Avenue Supermarts (Dmart) - ₹1,870 crore IPO in 2017.

His additional representative experience also includes the following transactions:

- International bond issuance by Adani Ports and Special Economic Zone.
- Business trust public offerings by Roadstar Infra Investment Trust and Sustainable Energy Infra Trust.
- MakeMyTrip Limited in capital markets, M&A and general corporate matters, including follow-on public offerings on the NASDAQ Global Market.
- Peak XV Partners (formerly Sequoia Capital) in a secondary sale of their shares of Le Travenues Technology Limited (Ixigo).
- Peak XV Partners (formerly Sequoia Capital) and Verlinvest S.A. in a secondary sale of their shares of Wakefit Innovations..
- Qualified institutional placement of shares by Brigade Enterprises and Hindalco Industries Limited
- Proposed equity public offerings by Integris Medtech, Square Yards, Gaja Capital, Manipal Payments, Allied Engineering, Indian Gas Exchange.
- Carlyle Group and other private equity funds in M&A transactions, including the acquisition of SBI Cards and a bid for a listed pharmaceutical company.

