



Shardul Amarchand Mangaldas



Kushal Sinha

Partner

Infrastructure, Energy and Project Finance

Kushal Sinha focuses on general corporate and commercial laws, in the Firm's Infrastructure & Energy practice.

His expertise lies in mergers and acquisitions, joint ventures and investments across infrastructure sectors including renewable energy, digital infrastructure, power, ports, roads and highways, construction development as well as industrials across geographies.

Kushal's expertise has led to him advising on many marquee and innovative deals for blue chip clients. These range from Videocon's acquisition of participating interest in the Rovuna Oil Block in Mozambique (declared Global M&A Deal of the Year for Africa at the Global Legal Awards, 2014), EDF's joint venture with ACME Cleantech to set up one of India's first utility scale renewable energy joint ventures, Vertis Infrastructure Trust (a KKR backed InvIT) acquiring a portfolio of 11 highway assets from PNC Infratech in one of the largest M&A transactions in the transportation space till date, Aditya Birla Renewable's INR 3000 crore fund raise from GIP/Blackrock, AMNSI's INR 18000 crore acquisition of ports and power assets from Essar, Fortum's fund raise from Norfund to set up one of India's first e-mobility infrastructure platforms to the recently concluded data centre investment by Alpha Wave in Nxtra. In the Industrials space, Kushal has advised clients such as Hyundai, Premier Energies, The Sandur Manganese and Iron Ore Limited, JSW Steel Limited and Jindal Stainless Limited.

He actively collaborates with other practice groups including taxation, disputes, funds and capital markets not only on transactions but on ancillary aspects such as structuring of investments, exits or monetization.

Kushal's prolific deal count in domestic and cross border transactions across infrastructure sectors has led him to be acknowledged as one of **India's Future Legal Leaders** by the **India Business Law Journal** in 2023.

Select Experience Statement

- Advised OMERS Infrastructure in relation to acquisition of 19.4% equity stake in Azure Power Global Limited from International Finance Corporation and IFC GIF Investment Company.
- Advised on Vertis Infrastructure Trust's acquisition of 11 highway assets from PNC Infratech in one of the largest M&A transactions in the highways sector.

Location

- Delhi

Education

- BA LL.B (Hons.), Gujarat National Law University

Practices

- Infrastructure, Energy and Project Finance

Professional Membership

- Bar Council of Delhi

Awards Recognitions

- Recognised as India's Future Legal Leader by IBLJ 2023





- Advised Gujarat Energy Limited on acquisition of assets worth USD 5.7 billion dollars across oil and gas sectors from Gujarat Government related entities by way of an MCA sanctioned scheme of arrangement
- Advised airport concessionaire entities for Goa and Bhogapuram airports on their fund raise from NIIF.
- Advised Hexa Climate (an Isquared sponsored platform) on acquisition of shovel ready renewable projects from Datta Power.
- Advised Aditya Birla Renewables on its fund raise from GIP.
- Advised Aboitiz Infrastructure on its proposed investments and acquisition of controlling interests in Fourth Partners Energy
- Advised Nippon Steel Corporation on AMNS India's acquisition of power and port assets from the Essar group in one of the largest M&A transactions of 2022 in the Indian infrastructure sector.
- Advised Sembcorp on divestment of its conventional power generation assets in India.
- Advised the Sandur Manganese and Iron Ore Limited on its acquisition of Arjas Steel.
- Advised JSW Projects on its acquisition of controlling stake in BMM Ispat Limited.
- Advised Premier Energies on its acquisition of Transcon Industries.
- Advising ACME Cleantech on its joint venture cum offtake arrangements for its green hydrogen projects in India and Oman.
- Advised Torrent Gas on its acquisition of city gas distribution assets in the state of Uttar Pradesh.
- Advised on the acquisition of operational solar power projects (250MWx4) of ACME Solar by Actis LP.
- Advised OSE on sale of its operational road asset to Oriental Infra Trust.
- Advised GE on India-leg of GE's distributed power business acquisition by Advent International.
- Advised Fortum India on creation of its e-vehicle charging platform with investments from Finnfund.
- Advised TGE Gas Germany on its Indian joint venture with Venerable LNG Limited.
- Advised Allianz on its investment in an India focussed commercial real estate investment platform managed by Godrej Fund Management.
- Advised Hines, a global real estate investment and management firm, in relation to: (i) its investment in a joint venture DLF Limited, for development of a commercial project in Gurgaon, Haryana; and (ii) its investment in a joint venture with Tata Housing Development Company Limited, developing a premium wellness-themed residential project 'Serein' in Thane, Maharashtra.
- Advised Acme on creation of a renewable energy platform with Norfund for development of new generation and storage projects in the renewable energy space.





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- Advised InfraCo Asia Development Pte Ltd, in relation to investment in a SPV floated by Bengal Aerotropolis Projects Limited, for development of a low cost and affordable housing project in Durgapur, West Bengal.

