



Shardul Amarchand Mangaldas



Mithun V Thanks

Partner
General Corporate

Mithun V Thanks, a Partner with the firm, specialises in Mergers & Acquisitions and Private Equity, along with a strong background in the General Corporate practice.

Mithun has also advised multiple global clients on strategy formulation and implementation in connection with high stakes commercial and shareholder litigations/arbitrations in India and overseas.

Over the years, Mithun has worked on several marquee transactions, across sectors and has substantial experience in advising high profile clients on foreign investment laws and their joint ventures, strategic acquisitions, India entry and exit strategies, integration work streams, pre-litigation/ arbitration strategic advisory, general corporate advisory etc. Among others, some of his anchor clients over the last decade include **AGCO Corporation, McCormick and Company Inc., British American Tobacco, UPS Inc., Jan De Nul Group, Goldman Sachs, Blackstone Group and Partners Group.**

Mithun has worked across and is vastly experienced in key sectors including Ed-Tech, Education, Fin-Tech, FMCG, Food and Beverage, Logistics, Manufacturing (Industrial and Consumer Products), Pharmaceuticals, Real Estate (multiple asset classes including global capability centres for MNC clients, student housing, Information Technology Parks etc.), Renewable Energy and Retail and Franchising.

Mithun is very well regarded by his clients, many of whom have worked with him for several years now. He is recognized as *"consistently providing clear, commercially practical advice, in a very prompt and responsive manner- no matter the time of day"* and as someone who *"makes a special effort to get to know his clients and understand their business in-depth, which helps him provide strategic inputs as well."* His referees also credit him as a seasoned practitioner who *"has a deep knowledge of the law, holds a very precise pen on documentation and has worked closely with our teams to provide business-oriented solutions to complex problems. He is intelligent, friendly, accessible and fun to work with!"* His Chambers referees credit him as being *"an exceptional lawyer, who has the ability to break down complex situations and navigate difficult counterparties to deliver positive results."*

As part of his university support initiatives, Mithun provides career guidance and mentorship sessions to students at multiple law schools and he is also a co-opted member of the Academic Council of the Maharashtra National Law University (MNLU), Mumbai and the KIIT School of Law, Bhubaneswar.

Location

- Mumbai

Education

- B.A. LL.B, (Hons.), The National University of Juridical Sciences (NUJS), Kolkata (2005)

Practices

- General Corporate
- Private Equity

Professional Membership

- Bar Council of Maharashtra & Goa
- Solicitor of the Senior Courts of England & Wales
- Member of the International Bar Association
- Member of the Inter-Pacific Bar Association

Awards & Recognitions

- **Leading Partner** for Corporate & M&A by Legal 500 2025-26





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Having graduated from the National University of Juridical Sciences, Kolkata in 2005, Mithun worked with: (a) Luthra & Luthra Law Offices, Mumbai; (b) Herbert Smith LLP (*as it then was*), London; and (c) J Sagar Associates, Mumbai, where he was elevated as a partner, prior to joining SAM. He is dual qualified, being enrolled with the Bar Council of Maharashtra & Goa and is also admitted as a Solicitor of the Senior Courts of England & Wales.

Select Leadership & Management Positions in the Firm:

- Member (Since 2017) / Convenor (2024 - Present): Associate Compensation and Promotion Committee, a group of 8 equity partners, entrusted with the yearly associate compensations and promotions.
- Member, Equity Partner Development & Evaluation Committee (2024 - Present): a group of 7 equity partners, entrusted with the yearly peer review of the equity partner pool.

Select Experience Statement

- *Anzen India Energy Yield Plus Trust* on the strategic acquisition by them of 74% shareholding (through purchase of equity shares and other securities) in: (a) 11 special purpose vehicles from Edelweiss Infrastructure Yield Plus; and (b) 1 special purpose vehicle from EIYP and SEPL Energy Private Limited for approximately USD 396 million.
- *British American Tobacco plc* on the structuring and implementation (including obtaining regulatory approvals) in relation to the strategic divestment of 3.5% of its historic stake in ITC Limited by way of a transfer on the exchanges, valued at approximately USD 2.1 billion. The deal is the largest block trade in Indian equity capital markets history to cross in the block window and the third largest block trade ever in India.
- *AGCO Group* on the overall strategy and implementation of the settlements of multiple litigations and arbitrations, across various forums in India and overseas, between the AGCO Group and Tractors and Farm Equipment Limited (TAFE) including on the complete exit of the AGCO Group's historic shareholding in TAFE of 65 years by way of one of the largest share buy backs in a private limited company in India for an aggregate consideration of US\$ 260 Million.
- *Partners Group AG* in their acquisition of a controlling stake in the Sunsure Group, a leading operator in the commercial and industrial renewables and decarbonization solutions sector, for an aggregate consideration of US\$ 400 million.
- *British American Tobacco plc* (the largest shareholder of ITC Limited) on the historic demerger of the hotel business of ITC Limited into ITC Hotels Limited in relation to all aspects of the demerger including in connection with the resultant shareholding to be held by BAT entities in ITC Hotels Ltd.

Awards & Recognitions

- **Notable Practitioner** for M&A and Private Equity by IFLR 1000 Asia Pacific Rankings, 2018-2025
- Ranked in the **"Forbes India Legal Power List"** successively since the inaugural list in 2020 through to 2025 among the **Top 100 Individual Lawyers in the country**
- Recognised for **Private Equity** by Chambers & Partners Asia Pacific, 2024-26
- Among **IBLJ's A-List of India's Top Lawyer**, 2022 and 2023 and 2025-26
- Ranked as amongst **"Asia's Leading Lawyers"** in Corporate, Private Equity & Mergers & Acquisitions by The Legal Media 360 Market Sentiment Index, 2024
- Recognised as a **"Notable Practitioner"** for M&A and Private Equity by IFLR 1000 Financial and Corporate, consecutively from 2018 through to 2024
- Ranked as one amongst the 15 attorneys in India in the Legal One **"Blue Ribbon 15: Mergers & Acquisitions"** for 2025
- **Rising Star** by Asian Legal Business in their recommended list for 2021
- **Leading Lawyer** for Corporate and M&A by Legal Era 2023
- **Leading Individual** for Corporate and M&A by Legal 500 2023 and 2024, 2025-2026



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- *Carraro Group* in relation to their corporate structure reorganisation including acquisitions to streamline their India operations leading up to the initial public offering of the equity shares of Carraro India Limited.
- *British American Tobacco plc* on the sale of identified marquee global BAT portfolios to ITC in the territories of India, Nepal and Bhutan for use in specified market categories along with a grant of a license of the key brands by ITC back to a BAT affiliate for use in identified sub-markets of such territories.
- *JFE Shoji Group* in relation to their strategic minority investment in Arfin India Limited by way of preferential allotment and regarding the structuring and implementation of an exclusive agency and distributorship agreement between JFE Shoji and Arfin.
- *CIVC Partners, L.P.* in relation to the 100% acquisition of Datavail Corporation, by way of a reverse triangular merger.
- *Zero North A/S* regarding the combination of Zero North and Alpha Ori Technology Holdings Pte. Ltd. by way of a share exchange/swap, which resulted in the creation of a leading maritime optimization company offering sustainable shipping solutions, and a new powerhouse in the digital transformation of shipping,
- A client consortium of *HHLR Management Pte. Ltd* and *Alta Capital Management LLP*, in their structured acquisition of two warehousing assets operating in the NCR from Morgan Stanley Real Estate Fund.
- *Goldman Sachs* on its minority investment in Biocon Biologics Limited, a subsidiary of Biocon Limited, one of India's largest manufacturers of biosimilars and other pharmaceutical products, for an aggregate consideration of US\$ 150 million.
- *Embassy Group* on the merger of the Embassy Group companies into Indiabulls Real Estate Limited, creating one of India's largest real estate development platforms and result in the merged entity being one of the largest market players among listed companies in the real estate sector in India with an equity value of approximately INR 9,400 crores.
- *Blackstone Group* in connection with contribution of its investments in several portfolio companies to India's second ever publicly listed real estate investment trust (REIT) in India i.e., Mindspace Business Parks REIT.
- *McCormick Group* in its sale of 26% shares of Eastern Condiments Private Limited along with 41.8% shares held by the promoters of Eastern Condiments to the Orkla Group who acquired the stake through its wholly owned Indian subsidiary, MTR Foods Private Limited, in a deal with an aggregate value of US\$ 275 million.
- *McCormick Group* in the sale and transfer of intellectual property assets relating to the iconic "Kohinoor" brand and sub-brands to Adani Wilmar Limited.
- *UPS Inc. and its affiliates* in connection with acquisition, from the Jet Airways Group, of: (a) 40% of share capital of UPS Jetair Express Private Limited; and (b) 100% share capital of Transmodal Services Private Limited.
- *Citi Ventures* as Indian legal counsel for the series D investment by Citi Ventures (and other investors) in Hiveloop Technology Private Limited (i.e., owner and operator of the Udaan B2B e-commerce platform, an Indian start-up that was the fastest to

Awards & Recognitions

- Among India's 50 'Rising Stars' by Asian Legal Business, 2021
- 40 Under 40 Rising Star by Legal Era, 2020
- Profiled in the inaugural and prestigious "Emerging Leaders" list of 20 lawyers, from across the country, who stood out as the people leading the Indian legal profession forward, in the RSG India Report, 2019, with the research supported by Allen & Overy





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achieve the coveted unicorn status) as part of the largest capital infusion in an online B2B e-commerce platform in India.

- *Sanofi Group* in relation to all aspects of the structuring and implementation of the strategic separation from the existing Sanofi portfolio of the identified: (a) central nervous system products to Cipla Limited; and (b) cardiovascular products to Emcure Pharmaceuticals Limited
- *Goldman Sachs* in its acquisition of the majority stake in the Student Housing Business of the Manipal Group, the first private equity investment in the organised student housing space, in India and on the subsequent acquisition by Warburg Pincus and its affiliates of the stake held in Goodhost by Housing Development Finance Corporation Limited.

