



Shardul Amarchand Mangaldas



Deepa Rekha

Partner

General Corporate

Deepa is a Corporate, M&A and PE Partner at the Firm. She is an expert on matters pertaining to Mergers & Acquisitions and Private Equity.

Deepa advises numerous corporates, sovereign wealth funds and private equity funds, MNCs, and strategic corporate clients on a variety of domestic and cross-border transactions. She has also represented clients in a large number of complex public M&A acquisitions for listed Indian companies.

Deepa actively represents blue chip PE and SWF clients such as KKR, Softbank, the Canada Pension Plan Investment Board, General Atlantic, GIC, Temasek, ADIA, PIF, Silver Lake Capital and the National Investment and Infrastructure Fund.

Deepa is an LLB from the National Law University, Jodhpur. She is enrolled at the Bar Council of Delhi.

Select Experience Statement

- **GIC** on its joint venture with **Sterlite Power** to set up a US\$ 1 billion power transmission platform in India.
- **Proximus Group** on its EUR 643 million investment to acquire majority stake in Route Mobile.
- **NIIF** on its US\$ 500 million investment in Hindustan Ports Private Limited.
- **Mubadala Investment Company** on its investment in Cube Highways Trust.
- **General Atlantic** on its US\$ 350 million investment in PhonePe.
- The following investors on their investment in **Jio Platforms**:
 - **Facebook** on its US\$ 5.7 billion investment.
 - **KKR** on its US\$ 1.5 billion investment.
 - **Vista Equity Partners** on its US\$ 1.54 billion investment.
 - **Public Investment Fund – Saudi Arabia** on its US\$ 1.5 billion investment.
 - **Silver Lake Capital Partners** on its US\$ 1.4 billion investment.
 - **General Atlantic** on its US\$ 878 million investment.
 - **Abu Dhabi Investment Authority** on its US\$ 756 million investment.

Location

- Mumbai

Education

- B.A. LLB. (Hons.), National Law University, Jodhpur

Practices

- General Corporate
- Private Equity

Professional Membership

- Bar Council of Delhi

Awards Recognitions

- **Future Legal Leader** by the India Business Law Journal (IBLJ) 2025





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- **TPG Capital** on its US\$ 600 million investment.
 - **L Catterton Management Limited** on its US\$ 250 million investment.
- The following investors on their investment in **Reliance Retail**:
 - **Public Investment Fund – Saudi Arabia** on US\$ 1.24 billion investment.
 - **Silver Lake Capital Partners** on US\$ 1.25 billion investment.
 - **KKR** on US\$ 740 million investment.
 - **Abu Dhabi Investment Authority** on US\$ 735 million investment.
 - **GIC** on US\$ 735 million investment.
 - **General Atlantic** on US\$ 490 million investment.
 - **TPG Asia** on US\$ 250 million investment.
- **Temasek** on its US\$ 400 million investment in ANI Technologies (OLA).
- **Softbank Vision Fund** on its investment in Lenskart Solutions, an India-based company that owns and operates an online shopping portal for eyewear, for US\$ 275 million.
- **Softbank Vision Fund** on its acquisition of 42% stake in Brainbees Solutions, for US\$ 400 million.
- **Bandhan Bank Limited** on its merger with GRUH Finance Limited, resulting in market capitalization of approx. US\$ 12 billion.
- **Rabo Partnerships** on its investments in Avanti Finance and Kaleidofin Private Limited.
- **Emami Group** and **AMRI Hospitals** in relation to **AMRI Hospitals** acquisition by **Manipal Health Enterprises Limited**.
- **Thyrocare Technologies** on its acquisition by PharmEasy.
- **PIF** in relation to investment of US\$ 510 million for the acquisition of 375,000,000 units of the Digital Fibre Infrastructure Trust, an InvIT sponsored by Reliance Industrial Investments and Holdings Limited.
- **KKR, Canada Pension Plan Investment Board** and **GIC** on their acquisition of a substantial stake in Bharti Infratel Limited, which is a subsidiary of Airtel, for US\$ 951.6 million.
- **Rabo Equity Advisors** on its investments in Olive Bar and Kitchen, a premium restaurant chain in India; Nature Bio Foods Limited, an India based company developing organic products, Parijat Industries Private Limited, an India based manufacturer of agrochemicals, Beloor Bayir Biotech Limited, Global Gourmet Private Limited and Cremica Foods.
- **WNS Global Services Private Limited (India)** on its acquisition of 100% shares of Value Edge Research Services Private Limited.
- **Blackstone Capital Partners** in its US\$ 170 million investment in **IBS Software Services Private Limited** through a partial secondary buyout from **General Atlantic**.
- **Temasek Holdings Private Limited** in relation to its INR 5 billion investment in Devyani International Limited, a company engaged in the franchise of restaurant chains.



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- **Temasek Holdings Private Limited** on the acquisition of Indian assets of the **Ascendas Group** and the **Surbana Group** as part of the global merger between **Temasek's** and **JTC Corporation's** residential and commercial assets.
- **Rabobank** on the legal aspects of setting up of their new fund in relation to Indian agriculture.

