Shardul Amarchand Mangaldas

Anuj Bhasme

Partner

General Corporate / Private Equity

Anuj Bhasme is a Partner based out of Shardul Amarchand Mangaldas & Co's Mumbai office and is part of the firm's General Corporate, Private Equity, Venture Capital and Mergers & Acquisitions Practice Group.

Anuj has two decades of experience in advising clients on corporate structuring and restructuring, M&A (domestic and cross border), private equity and venture capital transactions across various sectors. Anuj is noted for his particular expertise in the real estate, retail, climate/ EV, healthcare, logistics, services, FMCG, manufacturing and information technology sectors. Anuj also has substantial experience and expertise in corporate advisory and regulatory aspects and has made several representations to various Indian regulatory bodies, including the Reserve Bank of India, Ministry of Finance and the Ministry of Information and Broadcasting.

As part of his private equity practice, Anuj has also represented large and reputable global private equity houses such as Goldman Sachs, Blackstone, LeapFrog, Hillhouse Investment Management Limited, ICICI Prudential Asset Management Company Limited and Motion Ventures on some of their marquee investments.

Anuj regularly advises several large multi-national corporations/ listed entities, such as Raymond Realty Limited, Raymond Limited, Lululemon, Newell Brands, Mitsubishi Power Americas, Inc., Church & Dwight Co. Inc., Texas Instruments Inc., Sanitarium, Air France, DEME Group NV, CPM Holdings Inc., Toyoda Gosei Co., Ltd., NCR Corporation and New Delhi Television Limited in relation to various strategic ventures, corporate restructuring and corporate advisory work.

Anuj has recently been featured as a '***Leading Lawyer Notable Practitioner***' in the Private Equity practice in Legal Era Rankings 2025-26, as a '***Leading Lawyer***' in the Private Equity practice in Legal Era Rankings 2024-25, as a '***Notable Practitioner***' in the Private Equity practice by Asialaw Rankings 2025-26 and 2024-25 and is also recognized as a '***Key Lawyer***' in the Firm's Corporate and M&A practice as well as Private Equity and Investment Funds practice in 2024 by the Legal 500 – Asia Pacific – India edition. Anuj has also been enlisted as a "***Top Individual Lawyer***" under the category of "***Top 100 Individual Lawyers***" in the Forbes India Legal Powerlist 2022 and is also a part of "***Elite Club of BW Legal World 40 under 40 Club of Lawyers, Legal Leaders and Legal Influencers***". Anuj has also been mentioned as a 'key lawyer' in the Firm's real estate and construction practice in 2021 by the Legal 500 – Asia Pacific – India edition and was declared as the ***"exclusive winner in the M&A category for India"*** of the Lexology Client Choice Awards, 2021 and the Lexology Client Choice Awards, 2019.

Location

- Mumbai

Education

- LL.B, Government Law College, Mumbai, India
- LL.M, New York University School of Law, New York, N.Y.

Practices

- General Corporate
- Private Equity

Professional Membership

- Bar Council of Maharashtra & Goa

Awards & Recognitions

- **Leading Lawyer Notable Practitioner** in the Private Equity practice in Legal Era Rankings 2025-26
- **Leading Lawyer** in the Private Equity practice in Legal Era Rankings 2024-25
- **Notable Practitioner** in the Private Equity practice by Asialaw Rankings 2025-26 and 2024-25

Shardul Amarchand Mangaldas

Clients have described Anuj as ***"a true expert who can break down key issues in a way that is understandable"***; Clients have also had the following to say about Anuj: "***he has a pragmatic approach in resolving issues and he thinks outside of the box"***; and ***"he delivers high quality advice; he has the ability to provide crisp and clear advice".***

Anuj is a member of Bar Council of Maharashtra & Goa. He also holds an LL.M from the New York University School of Law.

Prior to joining the Firm, Anuj worked at the Mumbai office of J. Sagar Associates, Advocates and Solicitors.

Select Experience Statement

Mergers & Acquisitions

- Advised Veralto Corporation on their acquisition of 100% of the share capital of Ace Hygiene Products Private Limited, for a deal value of approximately USD 75 million.
- Advised ICICI Prudential Asset Management Company Limited, in relation to their acquisition of two Grade-A office properties situated in Bengaluru and Pune from the RMZ Group, for a composite deal value of approximately USD 312 million.
- Advised Hillhouse Investment Management Limited in relation to their joint venture with the Panchshil group and Tablespace Technologies Private Limited.
- Advised Blackstone in relation to the sale of Mariana Infrastructure Limited for an aggregate consideration of USD 12.50 million.
- Advised Hillhouse Investment Management Limited in relation to their investments in, and acquisitions of, companies in India owning real estate infrastructure specific for educational institutions and acquisition of a majority stake in a company which manages, advises, and operates (directly or through other bodies in India or overseas) educational institutions.
- Advised Raymond Consumer Care Limited in connection with transfer of its FMCG business to Godrej Consumer Products Limited, for an aggregate consideration of approximately INR 28.25 billion.
- Advised Ring Plus Aqua Limited (a group company of Raymond Limited) in relation to its strategic acquisition of Maini Precision Products Limited and the consolidation of its engineering and automotive business.
- Advised Hillhouse Investment Management Limited in relation to structuring aspects, from Indian regulatory stand-point during and consequent to the acquisition of all the equity and preference shares of In.Corp Global Pte. Ltd., by Ignite Business Services Holdings Pte. Ltd. from Centrexo Bidco III Pte. Ltd.
- Advised EllansaLabs, Inc., in relation to their acquisition of Greysauce Technologies Private Limited, which is an entity engaged in the business of *inter alia*, software designing, testing and dealing in computer software and solutions, in the gems and jewelry industry.

Awards & Recognitions

- **Key Lawyer** in the Firm's Corporate and M&A practice as well as Private Equity and Investment Funds practice in 2024 by the Legal 500 – Asia Pacific – India edition
- Among the **Top 100 Individual Lawyers** in the Forbes, India, Legal Powerlist, 2022
- Recognised by **BW Legal World's elite 40under40** power list of 2022
- Exclusive winner in the M&A category for India of the Lexology Client Choice Awards, 2019

- Advised a group of investors in relation to acquisition of Guideline Capital Private Limited, a non-banking financial company (non-deposit), registered with the Reserve Bank of India, through acquisition of equity shares of Guideline Capital Private Limited.
- Advised Acumen Fund Inc. in its sale of certain shares held in Ziqitza Health Care Limited, to MUrgency Global Services Private Limited, for an aggregate consideration of approximately INR 601 million.
- Advised a European headquartered multi-national company in connection with a potential joint venture with an Indian company in the steel manufacturing sector.
- Advising Adam Vital Hospitals, UAE on structuring and proposed acquisition of hospitals and clinical diagnostic centers in India.
- Advised HPI Holdings LLC in its acquisition of AdvantEdge Healthcare Holdings, Inc., which is a leading medical billing company.
- Advised NCR Corporation in its acquisition of Terafina, Inc., which is a leading solution provider for customer account opening and onboarding across digital, branch and call center channels.
- Advised 911 India Healthcare Private Limited, a portfolio company of US-based RoundGlass LLC, on its restructuring.
- Advised the founders of the AGS Health Group in its sale of the AGS Health Group, to Baring PE, for an aggregate consideration of USD 350 million.
- Advised the promoters of VRV Group in its sale of the Indian subsidiary of the VRV Group, to the Chart Group, as part of a global transaction, for an aggregate consideration of approximately EUR 125 million.
- Advised Kongsberg Maritime AS (*the parent entity of KMCM*) in relation to their acquisition of the entire shareholding of Kongsberg Maritime India Private Limited.

Private Equity and Venture Capital

- Advised and continues to advise Hillhouse Investment Management Limited, in their investments in the Indian warehousing and commercial leasing sectors.
- Advised Blackstone in its 100% acquisition of certain portfolio companies of Indiabulls Real Estate Limited which housed marquee commercial real estate assets in Mumbai and Gurgaon, for an aggregate consideration of INR 27.17 billion, in one of the largest private equity investments in the real estate space in India in 2019.
- Advised Blackstone in its 50% investment in two portfolio companies (holding commercial real estate assets in Mumbai) of Indiabulls Real Estate Limited, having an aggregate enterprise value of USD 1.46 billion, in the largest private equity investment in the real estate space in India in 2018.
- Advised Blackstone in its 100% investment in portfolio companies of Indiabulls Real Estate Limited (which hold a developed tech park and an under-development IT/ ITes project, in Gurugram).

- Advised Goldman Sachs in its majority acquisition of YOHO, the student housing arm of the Manipal Group, and the subsequent acquisition of the stake of the Manipal Group, in YOHO, by HDFC.
- Advised LeapFrog Investments in their Series B round of investment in Upgrid Solutions Private Limited (Batterysmart) for USD 30 million, which was the first investment by LeapFrog's climate fund in India and their subsequent investment in Batterysmart, which involved an investment from multiple investors aggregating to USD 29 million.
- Advised FPL Technologies Private Limited, in raising Series D round of fund raise amounting to USD 101.2 million from certain private equity investors, through issuance of equity shares and Series D compulsorily convertible preference shares.
- Advised LeapFrog Investments in their Series B round of investment in Redcliffe Lifetech, Inc. (USA) for USD 61 million.
- Advised LeapFrog Investments in their Series C round of investment in HealthifyMe (Singapore) for USD 75 million.
- Advised LeapFrog Investments in their Series C round of investment in MedGenome Inc. (USA) for USD 31.5 million.
- Advised Motion Ventures and Trail Mix Ventures Fund II, LP, in the secondary share purchase transactions pertaining to shares of FreightBro Logistics Private Limited from its existing investors.
- Advised Motion Ventures in the pre-seed investment round in FreightBro Logistics Private Limited and Worldkart Pte. Ltd. (Shipskart).
- Advised LeapFrog in a secondary share purchase transaction which was aimed to provide a partial exit to one of the co-founders of MedGenome Inc.
- Advising a private equity client in connection with insurance regulatory aspects of its investment in an Indian insurance broker.
- Advised a venture capital fund in connection with its investment in a company acting as a lending service provider in the education sector.

General Corporate Advisory

- Advised and continues to advise a leading overseas manufacturer and retailer of jewellery and luxury watches in relation to its proposed India entry.
- Advised Lululemon HK Limited on the foreign investment regulatory framework in relation to establishment of its single brand retail business in India.
- Advised Rituals Cosmetics Enterprise B.V. on the various modes of expansion available for undertaking business in India.
- Advised Church & Dwight Co. Inc. on the distribution of its consumer products through a distribution relationship in India.
- Advised a large Italian luxury brand specializing in leather products in connection with its joint venture in India in the retail space.

- Advised Toyoda Gosei Co. Ltd. in its joint venture: Toyoda Gosei Minda India Private Limited.
- Advised Air France in relation to its joint venture with Max Aerospace, India.
- Advised Dredging International NV in relation to its joint venture with Van Oord India and International Seaport Dredging, India.
- Advised distributors of Swagelok products in India in connection with proposed supply arrangement with prominent automobile manufacturers.
- Advised a South Korean multi-national company for setting up an electric vehicle/ battery manufacturing unit in India in collaboration with a Japanese car manufacturer.
- Advised Raymond Limited on restructuring of the entire Raymond group, in order to unlock the value potential of the lifestyle business, for an aggregate value of INR 3.50 billion.
- Advised JKIT (a group company of Raymond Limited) in its acquisition of the stake of Ansell in JK Ansell (involved in the FMCG business).
- Advised LeapFrog Investments in relation to its fund structures and modes of investments in India, from the perspective of applicable laws in India.