



Shardul Amarchand Mangaldas



Sakshi Mehra

Partner

General Corporate

Sakshi Mehra is a Partner heading the General Corporate, Transactional and Banking & Finance practice of the Kolkata office of SAM & Co.

Sakshi specializes in the areas of mergers and acquisitions, private equity, joint ventures, financing and other strategic transactions. Over her 18 years of private practice experience, she has advised several national and multi-national clients on a broad range of legal issues including general corporate and commercial law matters, foreign investment and entry strategies, securities and takeover laws, joint venture formation, share and asset acquisitions and dispositions and regulatory issues. Ms. Mehra has represented various foreign and Indian corporates across diverse industry sectors. This includes advising strategic and financial investors, Indian promoters and foreign entities interested in establishing collaborations or a foothold in India.

She was recognised among **40 under 40** Rising Stars by Legal Era, 2020. She was among **Top 10 Global Deal Makers** in terms of deal volume on Mergermarket annual Individual league table with 26 deals to her credit in 2020. She was also featured in the **Top 100 Individual Lawyers** in the Forbes Legal Powerlist, 2022.

She has particular experience in financing transactions and has advised banks/financial institutions on general lending, corporate finance, project finance transactions and external commercial borrowings.

Before permanently shifting to Kolkata from Mumbai and joining the Firm in mid-2012, Sakshi has worked at Desai & Diwanji, Mumbai for 10 years. Sakshi received her LL.B from Government Law College, University of Mumbai and is also a Solicitor registered with the Bombay Incorporated Law Society.

Select Experience Statement

Private Equity and Strategic Transactions

- The following investors on their investment in Jio:
 - **Facebook** on its US\$ 5.7 billion investment.
 - **Kohlberg Kravis Roberts** on its US\$ 1.5 billion investment.
 - **Vista Equity Partners** on its US\$ 1.54 billion investment.
 - **Public Investment Fund** on its US\$ 1.5 billion investment.

Location

- Kolkata

Education

- B.L.S. LL.B, Government Law College, University of Mumbai, Solicitor, BILS India

Practices

- General Corporate
- Banking & Finance
- Private Equity

Professional Membership

- Bar Council of Maharashtra and Goa
- Bombay Incorporated Law Society (BILS)

Awards Recognitions

- **40 under 40** Rising Stars by Legal Era, 2020
- Among the **Top 100 Individual Lawyers** in the Forbes, India, Legal Powerlist, 2022





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- **Silver Lake Capital Partners** on its US\$ 1.4 billion investment.
 - **General Atlantic** on its US\$ 878 million investment.
 - **Abu Dhabi Investment Authority** on its US\$ 756 million investment.
 - **TPG Capital** on its US\$ 600 million investment.
 - **Intel Capital** on its US\$ 254 million investment.
 - **L Catterton Management Limited** on its US\$ 250 million investment.
- The following investors on their investment in Reliance Retail:
 - **Public Investment Fund** on US\$ 1.24 billion investment.
 - **Silver Lake Management** on US\$ 1.25 billion investment.
 - **KKR** on US\$ 740 million and US\$ 250 million investments.
 - **Abu Dhabi Investment Authority** on US\$ 735 million and US\$ 600 million investments.
 - **GIC** on US\$ 735 million investment.
 - **General Atlantic** on US\$ 490 million investment.
 - **TPG Asia** on US\$ 250 million investment.
- **Stonepeak** on its strategic investment in AGP Capital Holdings Pte. Ltd through the subscription to redeemable convertible preference shares, in two tranches.
- **QIA** on its US\$ 50 million investment in Global Dental Services Limited (Clove Dental) and its subsidiaries.
- **South City Projects Kolkata Limited** and its shareholding groups on sale of 100% shareholding to Aerogrid Advanced Solution Private Limited (an affiliate entity of **Blackstone Inc.**)
- **Temasek** on its investment in Lenskart.
- **CPPIB** on its investment in the Dailyhunt group.
- **Abu Dhabi Development Authority** on its investment in IIFL Home Finance Limited for INR 2,200 crores.
- **Sembcorp Utilities Pte.** on the following:
 - sale of Sembcorp Energy India Limited (its thermal subsidiary in India) to Tanweer Infrastructure SAOC for approximately INR 11,733 crores.
 - an internal restructuring involving the repayment of masala bonds, separation of its thermal and renewable subsidiaries in India followed by a reverse merger involving its renewable subsidiary.
 - acquisition of the minority stake held by Gayatri Energy Ventures Private Limited in Sembcorp Energy India Limited.
- Kolkata based **Abha Surgi group** and its promoters on the consolidation and sale of their in vitro fertilization and healthcare business to **Indira IVF Hospital Limited**
- **Duroflex Private Limited** and its promoters in a transaction involving a primary and secondary investment by Norwest Capital LLC for INR 425 crores.



- **Avedon Capital Partners** on the 100% acquisition of Eurocircuits NV from its existing shareholders, including the acquisition of the Indian subsidiaries and group companies (PCB Power and Circuit Systems) of Eurocircuits NV for EUR 242 million.
- **Emami group** on the following:
 - sale of **AMRI Hospitals to the Manipal group** for 2425 crores.
 - acquisition of the '**Dermicool**' brand from Reckitt Healthcare for approximately INR 432 crores.
 - sale of **Emami Cement Limited to Nuvoco** Vistas Corporation Limited (the cement arm of the Nirma group) for US\$ 770 million.
 - strategic investments in **Helios Lifestyle Private Limited (The Man Company)** and **Brillare Science Private Limited**.
 - strategic acquisition of 100% interests in **Axiom Ayurveda Private Limited**, **Axiom Food and Beverages Private Limited** and **Axiom Packwell Private Limited** (makers of 'AloFrut' juice – an aloe vera pulp based fruit beverage) from the founders.
 - strategic acquisition of 100% interests in **IncNut Digital Private Limited**.
- **Cleantech Solar** and its affiliates, on various projects in India for generation and supply of electricity to third parties through power purchase agreements and underlying share acquisitions by power purchasers.
- **Mubadala** on a minority investment in Cube Highways Trust for US\$ 636.62 million.
- **Astral Steritech Private Limited** and its promoters on a 100% sale to Centrient Pharmaceuticals International B. V.
- **Annapurna Finance Private Limited** on financial investments from Nuveen, DEG, Accion, Encourage Capital and Proparco aggregating to approximately INR 260 crores.
- **PIF** on US\$ 1 billion investment in Reliance Jio Fibre.
- **Exide Industries Limited** on the following:
 - a technical collaboration with SVOLT for the manufacture and production of lithium-ion cells using licensed technology.
 - a joint venture with Leclanche S.A. for lithium ion batteries.
- **Wal-mart** and **Flipkart** on their investments in Ninjacart.
- **Baazar Retail Limited** on a sale of controlling stake to a group of private equity investors led by O3 Capital.
- **West Coast Paper Mills Limited** on acquisition of a majority stake in International Paper APPM Limited together with the associated open offer.
- **Haldiram Bhujawala Limited** on acquisition of Pan India Food Solutions Private Limited (franchisee holder of Coffee Bean and Tea Leaf in India and owner of Italiano Gelato brand).
- **True North** on a private equity investment in Zydus Wellness Limited.



- **Ganesh Grains Limited** on a private equity investment of INR 100 crores from Motilal Oswal Private Equity.
- **Apeejay Tea Limited** on a private equity investment of approximately GBP 25 million from Abercross GP I Limited in its UK based subsidiary, Typhoo Tea Limited.
- **West Bengal Power Development Corporation** in relation to formation of a SPV/ joint venture company for development of the Birbhum coal block between 7 government companies in the power sector of West Bengal, Bihar, Karnataka, Uttar Pradesh, Punjab and Tamil Nadu and other contractual matters.
- **Elta Group Limited** on a joint venture with a Kolkata based company in the ventilator and fans space.
- Developed a model MDO contract for coal mining on a PPP basis for **Coal India Limited** and **Ministry of Coal**, Government of India.
- **Rentokil India Private Limited** on the acquisition of the pest control business of SKJ Pestcone Plus Private Limited, Pestcone Pest Control Services and Pestcone Eco Friendly based in Gujarat.
- **Emami Cement Limited** on the following:
 - a railway siding agreement with Lafarge
 - acquisition of the business of ECO Cements Limited.

Financing

- **NIIF** on term loan financing of 200 crores to Cleantech Solar.
- **Tata Capital Cleantech Limited** on term loan financing of approximately 590 crores to Cleantech Solar
- **Standard Chartered Bank**, Singapore branch, Axis Bank Limited, Hong Kong branch and Axis Bank UK Limited in relation to term loan facilities of USD 55 million provided to Paharpur Singapore Pte. Ltd. for the acquisition of 100% equity stake in the dry cooling business of SPX Corporation.
- A consortium of banks led by **State Bank of India** on the S4A Scheme for MSP Steel & Power Ltd.
- **Standard Chartered Bank** and **Axis Bank** on a lease rental discounting facility to South City Projects Kolkata for renovation of South City Mall, Kolkata.
- Advised on a letter of comfort facility of Euro 35,120,000 in connection with funding provided by State Bank of India to a German subsidiary of an Indian company for its global acquisition of a company based in Germany.
- A consortium of banks and financial institutions lead by **State Bank of India** in the corporate debt restructuring of the Adhunik group of companies involving an aggregate debt of approximately Rs. 5,100 crores.
- Advised on a letter of comfort facility of USD 11,500,000 in connection with funding provided by State Bank of India to a Brazilian subsidiary of an Indian company for its global acquisition of a company based in Brazil.



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- A consortium of 10 lenders led by **State Bank of India** in a Rs. 635 crore term loan financing for a project undertaken by Assam Petrochemicals Limited in Assam.
- **State Bank of India** in relation to grant of a term loan facility of Rs. 115 crores to the Karam Chand Thapar & Bros. Group for financing of a wind power project in Andhra Pradesh.
- **West Bengal Infrastructure Development Finance Corporation Limited** on a corporate term loan of Rs. 100 crores to Kesoram Industries Limited.
- **State Bank of India** in a Rs. 235 crore term loan financing to KCT Renewable Energy Private Limited for a 39.10 mega-watt wind power plant in Andhra Pradesh.
- **IDBI Bank Limited** in a 51.45 crore term loan financing to Azure Power Eris Private Limited for a 10 MW solar power plant in Patna, Bihar.
- **State Bank of India** in the corporate debt restructuring of the Concast group of companies involving an aggregate debt of approximately Rs. 7,200 crores.
- **IDBI Bank Limited** in a 30.50 crore term loan financing to Suryataap Energies & Infrastructure Private Limited for a 5 MW solar power plant in Assam.

Mergers and Acquisitions

- **Henkel KGaA** on the sale of a majority stake in Henkel India Limited to Jyothy Laboratories Limited.
- **Elecon Engineering Company Limited** on its acquisition of David Brown Systems Sweden AB (Sweden), Radicon Applied Transmission Products Division of David Brown Geared Systems Limited (U.K) and the Geared Motor Division of Cone Drive Operations Inc. (US) of the David Brown Gear Systems Group.
- **Henkel India Limited** on the sale of its Schwarzkopf Professional division.
- **Standard Chartered Bank** on the acquisition of UTI Securities Limited.
- **Ranstad** on the acquisition of EmmayHR Services Limited and TeamHR Services Limited.
- **Fresh and Honest Café Limited** on the sale of its soya business.

Private Equity

- **Fidelity** in connection with its investment in Aptuit Laurus Private Limited.
- **NEA** and **Olympus Capital** in connection with its primary and secondary investment in Vishwa Infrastructures and Services Private Limited.
- **GIC** in connection with its investment in Edelweiss Capital Limited.
- **Deutsche Bank, AG** and **IL&FS** in connection with their investment in Ramky Enviro Engineers Limited.
- **Olympus Capital** in the Indian leg of its investment in Orient Green Power Pte Limited (a Singapore based company in the power sector).





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Financing

- **Axis Bank** in connection with its financing to Chennai International Terminals Private Limited for a port project.
- **Deutsche Bank, AG** in connection with:
 - INR 400,000,000 financing to L&T Finance Limited.
 - INR 500,000,000 financing to Sundaram Finance Limited.
 - INR 1,00,00,00,000 financing to India Yamaha Motor Private Limited.

Outsourcing

- **Cadbury Schweppes** on the following global outsourcing deals in conjunction with Morgan Lewis:
 - human resource related services to Arinso.
 - facilities management services to Johnson Controls Inc.
- **Dr. Pepper Snapple Group** in the proposed outsourcing of its IT related services.
- **Kantar Operations (a division of Millward Brown UK Limited)** in the outsourcing of market research related services from WNS Global Service (P) Limited.

