



Shardul Amarchand Mangaldas



Amanjot Malhi

Partner

General Corporate

Amanjot Malhi is a Partner at Shardul Amarchand Mangaldas & Co. He specialises in mergers and acquisitions, private equity, and general corporate advisory, with over 17 years of experience advising domestic and multinational clients on complex cross-border and domestic transactions.

He is a member of the Firm's Japan and China Practices and regularly advises leading Japanese and Chinese corporations on establishing, investing in, and expanding their operations in India.

He has led several high-value mergers and acquisitions and private equity transactions and serves as a trusted adviser to senior management and cross-functional teams of multinational corporations. His practice extends beyond transactional work to providing strategic legal advice on commercial contracts, corporate governance, regulatory compliance, and employment-related matters.

During 2018–2019, he was seconded to Mori Hamada & Matsumoto, Tokyo, where he was part of the India Desk. In this role, he advised numerous Japanese companies on their India-focused investments, acquisitions, joint ventures, and other cross-border legal and regulatory matters.

He was also a member of the Company Law Committee (2019) constituted by the Ministry of Corporate Affairs, Government of India, to review and recommend reforms relating to offences under the Companies Act, 2013.

He has co-authored articles titled: (a) '*Analysing proposed reforms to RPT regime: An interplay between addressal of interpretational gaps and ease of compliances for listed companies*' published in Lexology in October 2025; (b) '*Decoding the Amended Preferential Allotment Norms*' for the January 2022 edition of IBLJ; and (c) '*Analysing Fantasy Stock Gaming Regime From SEBI's Lens*' published in Mondaq in July 2024.

Select Experience Statement

- **Mitsui Fudosan (Asia) Pte. Ltd.** in connection with its joint venture with **Mahindra Lifespace Developers Limited** for the development of a premium residential project in Whitefield, Bengaluru;

Location

- Delhi

Education

- LL. B. (Hons), USLLS, Guru Gobind Singh Indraprastha University, Delhi

Practices

- General Corporate

Professional Membership

- Bar Council of Delhi





- **Sumitomo Corporation, Japan** on the sale of 43.96%, and **Isuzu Motors Limited** on the sale of 15%, respectively, of the equity stake in SML Isuzu Limited, a public listed company in India, to Mahindra and Mahindra Limited;
- **Sona Comstar (Sona BLW Precision Forgings Limited)** in relation to its acquisition of the railway equipment division of Escorts Kubota Limited on a going concern basis through slump sale for USD 190 Million;
- **Toppan Speciality Films** in acquisition of 80% shareholding of Irplast S. p. A. from Cheyne European Strategic Value Credit S.A.'R.L. 2.;
- **Suzuki Motors Corporation, Japan (SMC)** on sale of its entire shareholding in Suzuki Motor Gujarat Private Limited to **Maruti Suzuki India Limited (MSIL)**, in consideration of issue and allotment of MSIL's equity shares to SMC on a preferential allotment basis. This is a share swap transaction involving one of India's largest listed automobiles companies which aims to enhance the efficiency of SMC and MSIL's production and supply chain;
- **Nippon Steel Corporation, Japan** on the acquisition of port, power and other logistics and infrastructure assets in India by **ArcelorMittal Nippon Steel India Limited (AMNSI)** (a joint venture between ArcelorMittal and Nippon Steel Corporation, Japan (NSC)) from Essar Group for approximately \$2.4 Billion;
- **Aichi Steel** in relation to increase in their shareholding in Vardhman Special Steels;
- **Kubota Corporation, Japan** on its acquisition of a controlling stake in **Escorts Limited** for approximately \$1.26 Billion;
- **Mitsui Fudosan Co., Ltd., Japan** on its joint venture of \$1 Billion with **RMZ Corp** for development of a commercial real estate project in Bengaluru, Karnataka;
- **ADK Holdings Inc., Japan** in relation to acquisition of 50.1% shareholding in Rage Communications Private Limited from EGAR Technologies LLP;
- **Kubota Corporation, Japan** on its acquisition of a minority stake of 10% in Escorts Limited for approximately \$146 Million;
- **Kubota Corporation, Japan** on its joint venture with Escorts Limited for manufacturing of tractors for domestic as well as export geographies;
- **Nidec Group** on its acquisition from Emerson India of a Pune based business unit comprising of certain assets and employees;
- A leading Japanese car manufacturer on launch of its digital businesses in India involving online sale of spare parts and accessories, financial marketplace and fleet management system;
- **Sumitomo Corporation, Japan** for setting up of a power project in India, including several aspects relating to land acquisition and PPP projects;
- **Suzuki Motor Corporation, Ltd., Japan** on its joint venture with **Toshiba Corporation** and **Denso Corporation** to manufacture Lithium-ion batteries in India. The joint venture company was capitalized at 2 billion Japanese yen, with the planned participation ratio of Suzuki 50%, Toshiba 40% and Denso 10% respectively;
- From an Indian law perspective, the acquisition of preferred shares of **Works Applications Co., Ltd.** (and, indirectly, the equity stake of IVTL Infoview Technologies



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Private Limited) by ACA Investments Pte. Ltd. from a private equity fund managed by Polaris Capital Group Co., Ltd. and Karita & Company Inc.;

- **William Grant & Sons India Private Limited** and **William Grant & Sons Distillers Limited** in relation to their engagement of Modi Industries Limited (for its unit Modi Distillery) for processing and bottling of 'Grant's Distinction'. Grant's Distinction is a blended Scotch whisky and is a variant of one of the flagship brands of William Grant & Sons Distillers Limited i.e., Grant's;
- **Amtek India Limited** on its joint venture with Tokyo based Riken Corporation;
- **Amtek Auto Limited** on its acquisition of a majority stake in Jamshedpur based JMT Auto Limited;
- **Navitime Japan Company Limited** and several other Japanese companies on privacy laws in India;
- **Olam Agro India Limited** on sale of its basmati rice milling facility to Herba Foods, S.L.U.;
- **Ozone Ayurvedics** and its parent Ozone UK on sale of their brand 'Nomarks' to Bajaj Corporation Limited;
- **IVRCL Limited** on sale of its entire stake in three project companies to Tata Group promoted, TRIL Roads; and
- **Educomp Solutions Limited** in connection with its acquisition of a majority stake in a holding company controlling a leading management school in India.

In the *Private Equity Domain*, he has advised on the following prominent matters:

- **Tata Capital Healthcare Fund** on its investment in Marck Biosciences Limited; and
- **Kapsons Industries Limited** in connection with an investment by Tata Capital Special Situations Fund.

In the *Franchise Domain*, he has advised:

- **Sierra Nevada Restaurants Private Limited** in connection with its execution of a master franchise agreement with **Wendy's Global Restaurants LLC** to operate Wendy's brand restaurants (US' third largest fast food chain) across India; and
- **Dolomite Restaurants Private Limited** in connection with its execution of a master development agreement with **Jamie's Italian International Limited** to operate Jamie's Italian brand restaurants across India (Jamie's Italian is a globally renowned Italian Restaurant run by the famous celebrity chef Jamie Oliver).

