



Shardul Amarchand Mangaldas



Aashish Gupta

Partner

Dispute Resolution

Aashish Gupta is a Partner at Shardul Amarchand Mangaldas & Co. He has been a part of the dispute resolution team of the firm for seventeen years. He was recognized as Top 40 Under 40 by Benchmark Asia-Pacific, 2024-25.

He has given guest lectures at Delhi Judicial Academy, Jindal Global Law School and Bennett University.

Aashish has wide experience of representing clients in ad-hoc domestic and international arbitrations as well as institutional arbitrations and related court proceedings. He represented Azure Power in its dispute proceedings with its Founders under the MCIA Rules and SIAC Rules. He has also represented Resilient Innovations (Bharat Pe) in arbitration proceedings with its Founder under the SIAC Rules. He represented KRBL Ltd. in arbitration proceedings with its ex-distributor under the DIAC Rules. He is presently representing BPCL, Smart Chip Private Limited, Azure Power, Reliance Nippon Life Insurance Company Ltd., in their arbitration proceedings.

He represented Vedanta Ltd. and Ravva Oil (Singapore) Pte Ltd. in their proceedings for enforcement of foreign awards against Government of India. He is also representing clients who have been added as garnishees in proceedings seeking enforcement of foreign award by Daiichi Sankyo Company Ltd. before the High Court of Delhi. He has also represented SIAC before the Supreme Court of India in BALCO v. KATSI [(2012) 9 SCC 552]. He represented NEC India in proceedings challenging arbitral awards before the Delhi High Court. He is representing Capgemini India in proceedings in relation to challenge to arbitral awards.

He has handled several key tax litigations, for instance, challenge by Maruti Suzuki India Limited against the transfer pricing order on the trade mark; challenge by Fortis Healthcare on imposition of VAT on administration of coronary stents during a medical process. He has represented CIABC, ISWAI and AIBA in their challenge to imposition of prohibition on sale of liquor in the state of Bihar. He has also acted for a retailers association before the Supreme Court in proceedings concerning the ban over sale of liquor near national and state highways. He representing ISWAI in its constitutional challenge to the introduction of monopoly in the route to market by the State of Haryana and Meghalaya. He is representing Grid Controller of India Ltd. before the High Court of Delhi in its challenge to demand for GST.

He has represented various exporters before the Designated Authority in proceedings concerning imposition of anti-dumping duties and safeguard duties.

Location

- Delhi

Education

- B.A. LL.B, (Hons.), NALSAR University of Law, Hyderabad

Practices

- Dispute Resolution

Professional Membership

- Delhi High Court Bar Association
- Advocate on Record Supreme Court of India

Awards & Recognitions

- **Top 40 Under 40** for Government and Regulatory by Benchmark Litigation Asia-Pacific Awards, 2024-25
- **Litigation star** for Government and regulatory by Benchmark Litigation, 2025-26
- **Future Star** for Commercial and Transactions by Benchmark Litigation, 2021-24





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Aashish has vast experience in regulatory practice. He represents state Distribution Companies, such as Bihar State Power Holding Company Ltd. and Uttar Pradesh Power Corporation in multiple proceedings before Supreme Court / APTEL / SERC. He has represented BSES DISCOMs in their challenge to CAG Audit. He has acted in several matters before the SERCs and APTEL in relation to tariff determination, contractual disputes, other regulatory issues such as excessive load shedding, refund of consumer contribution, creating of regulatory asset and cancellation of license etc. He has represented IOCL in multiple proceedings in relation to issues relating to city gas distribution.

He has also been involved in various proceedings against the Competition Commission of India (CCI). He has acted for Vodafone India Ltd. before the Supreme Court of India in their challenge to the CCI exercising jurisdiction over telecom sector. He was also representing Flipkart India in its challenge to proceedings before the CCI. He is representing multiple oil marketing companies in their challenge to jurisdiction of the CCI to undertake investigation into their affairs.

In relation to shareholders disputes, in addition to arbitrations, he represents multiple clients before different fora. He is presently representing Microtek International Pvt. Ltd. in an oppression and mismanagement action by some shareholders. He is representing shareholders of a leading hospital in their disputes with majority shareholders. He is representing a company and its directors in a class action initiated by some shareholders.

