



Shardul Amarchand Mangaldas



Manjari Tyagi

Partner

Capital Markets

Manjari Tyagi is a Partner and specialises in the Capital Markets practice at the Firm.

Manjari has advised issuers, as well as merchant bankers on various Indian equity capital markets transactions (including IPOs, QIPs, block trades and offers for sale through the stock exchange mechanism), foreign listings (including ADR listings) and international high-yield bond transactions, FCCBs issuances, as well as buyback of shares by Indian listed companies.

Between November 2015 and March 2016, Manjari was on secondment with JP Morgan (in Mumbai, India), where she worked on IPOs by Interglobe Aviation Limited (IndiGo Airlines), Alkem Laboratories Limited, Narayana Hrudalaya Limited and Quick Heal Technologies Limited.

Select Experience Statement

- Represented the brokers in the USD 3.7 billion OFS by the Government of India in Coal India Limited in 2015, which is one of the largest equity trades in India until date.
- Acted as sole Indian counsel in connection with the listing by Videocon d2h Limited on the NASDAQ Global Market. The Financial Times Asia-Pacific Innovative Lawyers Report 2015 recognises Ms. Tyagi as “Highly Commended” for her involvement on this transaction.
- Advised the lead managers on the buyback of shares by Infosys Limited, which was amongst the largest buybacks in India.
- Represented Amira Nature Foods Limited, one of India’s leading rice processing companies on its U.S. IPO and listing on the NYSE.
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Ms. Tyagi’s other transactions include initial public offerings in India by Lemon Tree Hotels Limited, Eris Lifesciences Limited, Sembcorp Energy India Limited (ongoing), ReNew Power Limited (proposed), SH Kelkar & Company Limited (as counsel to Blackstone, a selling shareholder) and Aakash Educational Services Limited (ongoing); qualified institutions placements (QIP) by Apollo Tyres Limited and The Federal Bank Limited; institutional placement programme (IPP) by InterGlobe Aviation Limited (IndiGo) (the first IPP which included a secondary offering); international high-yield bond transaction by Marble II Pte.

Location

- Delhi

Education

- BA LLB. (Hons.) from the National University of Juridical Sciences, Kolkata

Practices

- Capital Markets

Awards & Recognitions

- **Next Generation Partner** for Capital Markets in India by Legal 500, 2017-26
- **Leading Lawyers** for Capital Market at the Legal Era Awards, 2022





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Ltd. (a Blackstone owned entity and the holding company of Mphasis Limited); buyback of shares by Infosys Limited (which was amongst the largest buybacks in India and has been awarded Equity Deal of the Year at the Asian Legal Business (ALB) India Law Awards 2019), as well as several large block/bulk trad

