



Shardul Amarchand Mangaldas



Parth Singh

Partner
General Corporate

Parth is a Partner at the Firm, with ten years of post-qualification experience.

He specialises in white-collar crime, internal investigations and corporate governance advisory, and advises clients across the spectrum, from management and boards of directors to investor groups, on complex multi-jurisdictional matters involving potential violations of the Prevention of Corruption Act, the SEBI listing regulations, banking regulations, insider-trading regulations, the US Foreign Corrupt Practices Act and the UK Bribery Act. He has structured and overseen such investigations with reputed forensic advisers across jurisdictions. His recent work includes running the Indian workstreams on a cross-border internal investigation for a multinational group into employee collusion in a fraud affecting a major overseas-listed counterparty, in coordination with leading international counsel.

He regularly advises and represents clients in investigations by governmental agencies, including the CBI, the ED, the SFIO and the Economic Offences Wing, and by sectoral regulators such as SEBI and the RBI. In these mandates he provides end-to-end support, from overseeing the fact-finding process and working with witnesses to preparing briefs and submissions and setting litigation strategy.

Parth advises boards of directors and audit committees on corporate governance, including the procedures for handling whistleblower complaints involving senior management and the nature of any disclosures. Much of his work concerns companies' engagement with statutory auditors, particularly in the context of fraud reporting and its consequences. In one recent matter, he advised the audit committee of a listed company through concurrent whistleblower investigations conducted during its initial public offering, steering the company's engagement with its statutory auditors so that the audits could be closed and the first post-listing financial statements signed without adverse disclosure or reporting to the regulators.

He has conducted white-collar, anti-corruption and anti-bribery due diligence assessments, both as part of corporate transactions and as proactive reviews for companies with multiple touchpoints with government in their operations. He has advised acquirers on compliance strategy and remediation plans for proposed targets and assisted in their implementation. He also drafts commercial contracts and company policies, including those on whistleblowing and privacy.

Parth combines this with a substantial general corporate, M&A and joint ventures practice, with particular depth in the defence sector. He advises Indian and international clients on cross-border M&A, joint ventures and teaming arrangements, and acts for global defence

Location

- Delhi

Education

- B.A. LL.B. (Hons), National Law School

Practices

- General Corporate

Professional Membership

- Bar Council of Delhi





Shardul Amarchand Mangaldas

major on their entry into and expansion in India. His defence-sector work spans the architecture for foreign participation, including the Defence Acquisition Procedure 2020 and the Press Notes on foreign direct investment in defence, public procurement under the DAP, and the regulatory clearances required to operate in the sector.

Parth is recognised as a key lawyer by Legal 500's Asia Pacific 2024 and 2025 rankings in the Firm's Tier 1 White Collar Crime practice.

Select Experience Statement

- **A leading US aerospace and defense technology corporation**
Advised the client in structuring and setting-up of majority foreign-owned joint venture company in India, involving a transfer of technology from the foreign joint-venture partner as consideration for shares issued. Also provided extensive advisory in relation to indigenous content requirements, in compliance with the provisions of the DAP 2020, to enable the client to bid for Buy (Indian) projects.
- **A leading Indian conglomerate**
Assistance with the bid process including contract negotiations with the Ministry of Defence for the procurement of 31 Surface Surveillance Radars for the Indian Navy under the first Buy & Make (Indian) procurement.
- **A leading Indian conglomerate**
Advise and assistance on structuring a joint venture including transfer of technology for manufacture of arms for sales to the defence forces and law-enforcement agencies. Assisted on the drafting of the transaction documents.
- **A leading global aerospace company**
Advised the client on the bid process for a single vendor situation for procurement of air traffic control and the subsequent contract negotiations, with a focus on clauses pertaining to service guarantee and limitation of liability.
- **An Indian start-up with a 'unicorn' status**
Advised the foreign-owned-and-controlled client in relation to structuring its subsidiaries, to enable it to bid for projects under the 'Make-I' mode of procurement under DAP 2020.
- **A global private equity fund**
Advisory on the applicable Defence Procurement Policy offsets clauses and the eligibility requirements to qualify as an Indian Offset Partner for an offset contract emanating from the proposed upgrade of the tactical transport fleet of the Indian Air Force by a Russian manufacturer by the Ministry of Defence for the Indian Army.
- **Indian subsidiary of a French aerospace company**
Assessment of eligibility of the client in India to qualify as an Indian Offset Partner and receive offset contracts from a leading defence supplier in discharge of the latter's offset obligations.
- **A large US aerospace & defence conglomerate**
Advising on negotiations with the Ministry of Defence with respect to the discharge of offset obligations by the original equipment manufacturer with respect to the agreed schedule of discharge of offset obligations and the eligible avenues of discharge of offset obligations.
- **A leading Indian conglomerate**



Advise and assistance on foreign investment regulations and its implications for manufacture of items which qualify under the defence items list, along with proposed strategy for alleged non-compliances.

- **A German defence conglomerate**

In relation to an agreement for supply of items to be fitted in submarines/vessels, advised a multinational corporation on its rights and obligations under Defence Procurement Manual 2009 and contractual laws of India involving contractual disputes with the Ministry of Defence, Government of India pertaining to letter of credit and acceptance of items, in a time bound manner.

- **A leading Indian manufacturer**

Prepared a white paper for Directorate General of Foreign Trade on potential amendments to the Import Policy, Arms Act, 1959 and Arms Rules, 2016 for ease of doing business.

- **A leading Indian conglomerate**

Advise and assistance on termination of an existing joint venture agreement for manufacture of arms in India along with proposed strategy for avoiding extant non-compete obligations emanating from the joint venture agreement.

- **A US defence conglomerate**

Advisory and assistance on legal issues pertaining to a project office of the client, including advisory pertaining to employment laws and the Reserve Bank of India regulations.

- **A large European aerospace manufacturer**

Advising the client in with respect to investigations by various investigative agencies in matters connected with Airbus in India, Nepal and Sri Lanka. The Firm is also advising and assisting the client in relation to proceedings by the ED and CBI against the client in the Delhi High Court.

- **A leading Indian conglomerate**

Advised the client on the appropriate structuring which may be undertaken by the client to be eligible and participate under the strategic partnership model introduced by the Government of India.

- **A large US defence and aerospace conglomerate**

Advised on the permissibility of engaging agents under Defence Procurement Policy, 2016 and the possible implications of the blacklisting guidelines introduced by the Government of India.

- **A marine solutions and submarine propulsions manufacturer**

Advised on the permissibility of engaging agents in India under the Defence Procurement Manual, 2009.

- **A large global aerospace manufacture**

Advised on the India implications of the Foreign Corrupt Practices Act, 1977 investigation into the sale of 3 aircrafts to the Government of India under the applicable defence procurement guidelines.

- **A US aerospace company**

Structuring of offset arrangements between Indian beneficiaries and its tier-1 sub-vendors in consonance with the offset guidelines and the Import-Export regulations in India.

