Shardul Amarchand Mangaldas

Aayush Nagpal

Partner
Tax

Aayush is a Partner in the Firm's tax practice.

He has approximately 15 years of professional experience, assisting clients with compliance, litigation, and advisory matters relating to a wide range of transfer pricing issues. His expertise spans various industries, including consumer durables, IT/ITeS, semiconductors, automobiles, aerospace, logistics, investment banking, and engineering services.

Aayush is actively involved in the discussion and negotiation of Advance Pricing Agreements and Mutual Agreement Procedures, addressing issues such as functional characterization, target pricing and margins for Indian subsidiary operations, intra-group cost allocations, royalties, and marketing intangibles. He regularly represents clients before High Courts and Income Tax Appellate Tribunals, and also handles transfer pricing audits and litigation before tax authorities across India.

In addition, Aayush advises clients on various fiscal incentives including profit-linked incentives offered by the Government of India, as well as incentives provided by State Governments for the development of different industries. He assists clients in understanding the application of these schemes and liaises with governmental authorities on their behalf.

Aayush holds a degree in Commerce, a Bachelor of Laws, and a Master's in International Business. He is admitted to the Bar Council of India, the Delhi High Court Bar Association, and the Income Tax Appellate Tribunal Bar.

Location

- Delhi

Education

- LL.B
- PGDGBO – SRCC
- B.Com (Honors)

Practices

- Tax

Professional Membership

- Bar Council of India
- Delhi High Court Bar
- Income Tax Appellate Tribunal Bar

Awards Recognitions

- Ranked as **Notable Practitioner** for Transfer Pricing Tax by ITR World Tax Rankings 2026