



Shardul Amarchand Mangaldas



# Mrinal Sharma

Partner

Infrastructure, Energy and Project Finance

Mrinal is a partner at Shardul Amarchand Mangaldas & Co. (New Delhi), in the Projects, Infrastructure and Energy team, which has been consistently ranked as 'Band 1' by Chambers & Partners (in both, Global and Asia Pacific rankings).

Mrinal began his career with the erstwhile Amarchand & Mangaldas & Suresh A. Shroff. & Co. (New Delhi) and has also previously worked with Cyril Amarchand Mangaldas.

His practice focuses on infrastructure, energy, natural resources and transport sectors, including airports and civil aviation, renewable energy, conventional power, rail transit systems, oil and gas, ports and shipping, urban infrastructure (including hotels and hospitals), logistics, as well as on-road public transport (including electric vehicles). Additionally, Mrinal has advised clients engaged in, inter alia, steel, FMCG, information technology, financial, healthcare and real estate sectors.

He has advised clients on several large scale and first of its kind (in India) public private partnership ("PPP") projects, project contracts (including EPC and O&M contracts), government contracts (including concession agreements), public procurement processes and commercial contracts. Further, Mrinal has advised government and public sector clients on policy matters as well. Additionally, he has rich experience in mergers & acquisitions, private equity investments and project finance. Also, he has exposure to working on large scale insolvency and bankruptcy matters in the infrastructure and energy sectors.

Mrinal regularly advises governments, multilateral agencies, multinational and domestic companies, private equity funds, public sector enterprises and financial institutions across various sectors. Some of Mrinal's major clients include the Government of India, International Finance Corporation (World Bank Group), Tata Motors Limited, GMR Group (including Delhi International Airport Limited), National Investment and Infrastructure Fund (India's sovereign wealth fund), Kohlberg Kravis Roberts & Co., Brookfield Asset Management, Zürich Airport International AG (and its Indian subsidiary, Yamuna International Airport Private Limited), Wipro Limited, Invenire Energy etc.

Mrinal has co-authored, inter alia, the India Chapter of the Global Practice Guide on Public Procurement and Government Contracts (2019 edition) published by Chambers and Partners; and the India Chapter of the Global Public Private Partnership Guide (2019 edition) published by Cakmak Avukatlık Ortaklığı.

## Location

- Delhi

## Education

- MBA, Birla Institute of Management Technology (BIMTECH), India
- B.A.LL. B (Hons.), University of Petroleum & Energy Studies, India
- Company Secretary (Executive Programmer), Institute of Company Secretaries of India

## Practices

- Infrastructure, Energy and Project Finance

## Professional Membership

- Bar Council of Delhi
- Supreme Court Bar Association
- Delhi High Court Bar Association

## Awards Recognitions

- **India's Future Legal Leaders 2026** for Infrastructure, Joint Ventures, M&A, and Power & Energy by IBLJ





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A DECADE YOUNG, A CENTURY STRONG

## Select Experience Statement

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### Airports and Civil Aviation

- Advised **Airports Authority of India** and **Deloitte Touche Tohmatsu India LLP** in relation to a new form of concessions in airports sector in India for operation and maintenance of select areas at the Ahmedabad and Jaipur international airports on a public private partnership basis.
- Advised **Ministry of Civil Aviation (Government of India), Airports Authority of India** and **Deloitte Touche Tohmatsu India LLP** in relation to the Regional Connectivity Scheme (Udan Scheme).
- Advised **Ministry of Civil Aviation (Government of India), Airports Authority of India** and **Deloitte Touche Tohmatsu India LLP** in relation to the International Air Connectivity Scheme (Udan International Scheme).
- Advised **Airports Authority of India** in relation to the proposed amendment of the Airports Authority of India Act, 1994 and drafting of rules thereunder.
- Advised **Ministry of Civil Aviation (Government of India)** and **Deloitte Touche Tohmatsu India LLP** in relation to proposed public private partnership arrangements for Indira Gandhi Rashtriya Uran Akademi (one of the finest commercial pilots training schools in India).
- Advised **Yamuna International Airport Private Limited (a wholly owned subsidiary of Zürich Airport International AG)** in relation to award of a sub-concession for the development of a first of its kind multi-modal cargo hub comprising of an integrated cargo terminal and an integrated warehousing and logistics zone at the Noida International Airport, Jewar (Noida), Uttar Pradesh.
- Advising **Yamuna International Airport Private Limited (a wholly owned subsidiary of Zürich Airport International AG)** in relation to award of a sub-concession for the development of a general aviation and VVIP terminal at the Noida International Airport, Jewar (Noida), Uttar Pradesh.
- Advising **Yamuna International Airport Private Limited (a wholly owned subsidiary of Zürich Airport International AG)** in relation to award of a sub-concession for the development of an in-flight kitchen at the Noida International Airport, Jewar (Noida), Uttar Pradesh.
- Advising **Yamuna International Airport Private Limited (a wholly owned subsidiary of Zürich Airport International AG)** in relation to award of a sub-concession for the sub-concession for ground handling activities at the Noida International Airport, Jewar (Noida), Uttar Pradesh.
- Advised **Yamuna International Airport Private Limited (a wholly owned subsidiary of Zürich Airport International AG)** in relation to award of a sub-concession for the development of a central kitchen at the Noida International Airport, Jewar (Noida), Uttar Pradesh.
- Advised **Yamuna International Airport Private Limited (a wholly owned subsidiary of Zürich Airport International AG)** in relation to award of a sub-concession for into-plane services at the Noida International Airport, Jewar (Noida), Uttar Pradesh.
- Advising **Zürich Airport International AG** in relation to two joint ventures in India.



- Advised **Delhi International Airport Limited (GMR Group)** in relation to the expansion of the Indira Gandhi International Airport, New Delhi. Activities undertaken include drafting of the engineering, procurement and construction contract, employer's requirements and tender documents.
- Advised **Delhi Aviation Fuel Facility Private Limited** in relation to development of fuel farm facility at terminal 1 of the Indira Gandhi International Airport, New Delhi. Activities undertaken include drafting of the engineering, procurement and construction contract and tender documents.
- Advised **Delhi International Airport Limited (GMR Group)** in relation to the development of a terminal hotel at the Indira Gandhi International Airport, New Delhi.
- Advised **Delhi International Airport Limited (GMR Group)** in relation to the development of an upper scale and a luxury hotel at the hospitality district, Indira Gandhi International Airport, New Delhi.
- Advised **Delhi International Airport Limited (GMR Group)** in relation to queries on interpretation of Operations, Management and Development Agreement executed with the Airports Authority of India.
- Advised **GMR Goa International Airport Limited (GMR Group)** in relation to sub-concessions for non-aeronautical services and facilities at the greenfield international airport in Mopa, Goa.
- Advised **GMR Goa International Airport Limited (GMR Group)** in relation to grant of revenue contracts under the concession agreement with the Government of Goa (an Indian state)
- Advised **GMR Goa International Airport Limited (GMR Group)** in relation to development of hotels at the greenfield international airport in Mopa, Goa.
- Advised **GMR Airports Limited** in relation to the development of an international airport in Indonesia.
- Advised **GMR Airports Limited** in relation to its bid for operations and maintenance of an international airport in Kuwait.
- Advised **Singapore Airlines** in relation to its proposed acquisition (in a consortium with the Tata Group) of Air India Limited pursuant to the privatization process administered by the Department of Investment and Public Asset Management, Ministry of Finance (Government of India).
- Advised **Airports Authority of India** in relation to its proposed corporatization including applicability of the provisions of the Companies Act, 2013.
- Advised **Airports Authority of India** in reviewing its model documents including the tender document and the draft EPC contract on turnkey basis.
- Advised **Airports Authority of India** in relation to the grant of a lease for development, operations and maintenance of a hotel (near the Indira Gandhi International Airport, New Delhi).
- Advised **Airports Authority of India** in relation to the grant of a lease for development, operations and maintenance of a hotel in Hyderabad.
- Advised **Airports Authority of India** in relation to the grant of a lease for development, operations and maintenance of a hangar facility at the Juhu Airport, Mumbai.
- Advised **Airports Authority of India** in relation to the grant of a lease to Tata Advanced Systems Limited for the development, operations and maintenance of an aircraft assembly facility at the Vadodara Airport, Gujarat.



- Advised **Airports Authority of India** in relation to the drafting and finalizing of a model lease agreement for grant of lease to various flying training organizations.
- Advised **Airports Authority of India** in relation to the drafting and finalizing of a model lease agreement for grant of lease for development, operations and maintenance of hangar facilities.
- Advised **Airports Authority of India** in relation to the drafting and finalizing of a model license agreement for grant of license for the development, operations and maintenance of fuel facilities.
- Advised **Airports Authority of India** in relation to the drafting and finalizing of a model agreement for grant of right of way to utility providers at airports.
- Advised **Himachal Futuristic Communication Limited** in relation to its proposed acquisition of Taneja Aerospace and Aviation Limited.

#### Railways and Metro

- Advised **National Capital Region Transport Corporation** (a joint venture of Government of India and State Governments of Delhi, Uttar Pradesh, Haryana and Rajasthan) ("**NCRTC**") in relation to the operations and maintenance of New Delhi – Meerut Regional Rapid Transit System through a private sector partner.
- Advised **NCRTC** and **Asian Development Bank** in relation to the construction contracts for New Delhi – Meerut Regional Rapid Transit System.
- Advised **NCRTC** in drafting of its model documents including tender document and the draft EPC contract for construction works.
- Advised **NCRTC** in relation to, (a) proposing amendments to the Metro Railways (Operations and Maintenance) Act, 2002; and (b) providing detailed comments on, the Metro Rail (Construction, Operation and Maintenance) Bill, 2019.
- Advised **NCRTC** in relation to the interpretation of certain provisions of a construction contract entered into between NCRTC and one of its contractors.
- Advised **NCRTC** in relation to certain aspects of fixation of fare for the New Delhi – Meerut Regional Rapid Transit System.
- Advised **NCRTC** in relation to strategy for a contractual dispute with a counterparty.
- Advised **Maruti Suzuki India Limited** in relation to a concession for developing and operating a private rail siding through a joint venture.
- Advised **Indian Railway Stations Development Corporation** in relation to its corporate structure and whether it would be required to comply with the Government of India's framework for central public sector enterprises.
- Advised **Indian Railway Stations Development Corporation** in relation to the framework under the Railways Act, 1989 with respect to levy and collection of fines and penalties.
- Advised **Wabtec Corporation** on Government of India's procurement norms in connection with their sub-contracts with Bombardier Transportation India Private Limited for development of the Kanpur metro project.
- Advised **Himachal Futuristic Communication Limited** in relation to its proposed consortium with **Bombardier Transportation India Private Limited** for submitting a joint bid for establishing an electric locomotive factory in Madhepura, Bihar, India on a public private partnership basis.



### Renewable Energy

- Advised **Brookfield Asset Management** in relation to its proposed acquisition of a renewable energy portfolio of more than 700 MW (comprising of primarily wind and certain solar assets) in India.
- Advised **National Investment and Infrastructure Fund (India's sovereign wealth fund)** in relation to its proposed acquisition of 5 solar power special purpose vehicles, with a portfolio of more than 600 MW in India.
- Advised **UPC-AC Energy Solar Asia Limited (Philippines)** in relation to its proposed acquisition of 6 solar power special purpose vehicles, with a portfolio of more than 1100 MW in India.
- Advised **Brookfield Asset Management** in relation to its proposed acquisition of a 300 MW wind power project from Alfanar Company in India.
- Advised **CNIC Corporation (Hong Kong)** in relation to its proposed acquisition of minority stake in **Greenko Group** which has a renewable energy portfolio of more than 4 GW.
- Advised **Bharat Heavy Electricals Limited (a Government of India enterprise)** in relation to development of a solar energy project in Mongolia on behalf of the Government of Mongolia.
- Advised **International Finance Corporation (World Bank Group)** and **L&T Infrastructure Finance Company Limited** in relation to financing of Arinsun Clean Energy Private Limited (backed by Actis LLP) for setting up a 250 MW solar power plant in Rewa, Madhya Pradesh, India.
- Advised **International Finance Corporation (World Bank Group)** and **Yes Bank Limited** in relation to financing of Mahindra Renewables Private Limited for setting up a 250 MW solar power plant in Rewa, Madhya Pradesh, India.
- Advised **International Finance Corporation (World Bank Group)** in relation to financing of Acme Solar for setting up a 250 MW solar power plant in Rewa, Madhya Pradesh, India.
- Advised **Bank of America Merrill Lynch** in relation to financing of Hindustan Power Limited's solar power subsidiaries in India.
- Advised **Senvion India Private Limited** in relation to the partial termination of its engineering, supply and construction contracts by Alfanar Energy Private Limited for a 300 MW wind power project in India.
- Advised **Amplus Energy Solutions Private Limited (Petronas Group, Malaysia)** in relation to a new proposed business model for rooftop solar power projects.

### Conventional Power

- Advised **Adani Power Limited** in relation to setting up of a 1600 MW thermal power plant in Jharkhand, India for dedicated export of 100% electricity generated to **Bangladesh Power Development Board**.
- Advised **Larsen & Toubro (L&T)** in relation to its proposed joint venture with Westinghouse Electric Company for setting up 6 nuclear power plants in India.
- Advised the **Department of Investment and Public Asset Management, Ministry of Finance (Government of India)** in relation to the feasibility of privatization of SJVN Limited (a government of India enterprise primarily engaged in the hydro power business).



- Advised a **consortium of lenders led by Punjab National Bank** (the second largest nationalized bank of India) and the consortium's transaction advisor, SBI Capital Markets Limited in relation to the sale of 51% stake held by such lenders in Jindal India Thermal Power Limited.
- Advised **GMR Energy Limited** in connection with a vendor legal due diligence on the Bajoli Holi hydro power project in Himachal Pradesh, India.
- Advised **JSW Energy Limited** in relation to the proposed corporate insolvency resolution process against Jaiprakash Power Ventures Limited.
- Advised **REC Limited (a Government of India enterprise)** in relation to proposed corporate insolvency resolution process against Facor Power Limited.
- Advised **Gujarat State Energy Generation Limited** in relation to its contracts for offshore supply of parts and onshore maintenance services with GE Energy Parts Inc., USA and General Electric International Inc., USA.
- Advised **3M Electro and Communication India Private Limited** in relation to its proposed supply and works contracts with Adani Electricity Mumbai Limited.
- Advised **International Finance Corporation (World Bank Group)** in relation to refinancing of AD Hydro Power Limited.
- Advised **Greenko Group** in relation to its proposed acquisition of a minority stake in Teesta Urja Limited (a Government of Sikkim (an Indian state) enterprise engaged in hydro power business).
- Advised **ART Special Solutions Fund** in relation to its proposed acquisition of Su-Kam Power Systems Limited under the Insolvency and Bankruptcy Code, 2016.

#### Roads and Highways

- Advised **Cube Highways and Infrastructure Pte. Limited (backed by I Squared Capital)** in relation to its bid for 8 national highway projects under National Highways Authority of India's Toll Operate Transfer Model (Bundle 2) on a public private partnership basis.
- Advised **Cube Highways and Infrastructure Pte. Limited (backed by I Squared Capital)** in relation to its bid for 9 national highway projects under National Highways Authority of India's Toll Operate Transfer Model (Bundle 3) on a public private partnership basis.
- Advised **Cube Highways and Infrastructure Pte. Limited (backed by I Squared Capital)** in relation to drafting, negotiating and finalizing engineering procurement and construction contracts for major maintenance works at 2 national highway projects.
- Advised **Cube Highways and Infrastructure Pte. Limited (backed by I Squared Capital)** in relation to its acquisition of 2 special purpose vehicles (holding concessions awarded by the National Highways Authority of India on PPP basis) from IVRC Limited.
- Advised **Cube Highways and Infrastructure Pte. Limited (backed by I Squared Capital)** in relation to its acquisition of 4 special purpose vehicles (holding concessions awarded by the National Highways Authority of India on PPP basis) from KMC Constructions Limited.
- Advised **Cube Highways and Infrastructure Pte. Limited (backed by I Squared Capital)** in relation to harmonious substitution under the framework of National Highways Authority of India.



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- Advised **Cube Highways and Infrastructure Pte. Limited (backed by I Squared Capital)** in relation to its proposed acquisition of Chenani Nashri Tunnel Limited (holding concession awarded by the National Highways Authority of India on PPP basis for the development and operations of the Chenani-Nashri Tunnel in Jammu & Kashmir, India).

#### Ports and Shipping

- Advised **National Investment and Infrastructure Fund (India's sovereign wealth fund)** in relation to its acquisition of a leading marine services (including tug boats, dredging etc.) company in India.
- Advised **National Investment and Infrastructure Fund (India's sovereign wealth fund)** in relation to its acquisition of a significant minority stake in Hindustan Ports Private Limited (a subsidiary of Dubai Ports World), which holds several ports concessions (on PPP basis) in India.
- Advised **Nippon Steel Corporation and ArcelorMittal Nippon Steel Limited** in connection with charter agreements for vessels and floating assets.
- Advised a UAE based shipping company in connection with several towage contracts.
- Advised a UAE based shipping company in connection with dry-docking contracts.
- Advised a UAE based shipping company in connection with contractual disputes with Royal Boskalis Westminster N.V.
- Advised a UAE based shipping company in connection with settlement of a contractual dispute with Alterra Infrastructure.

#### Logistics

- Advised a **Portek International Pte. Ltd. (a subsidiary of Mitsui & Co.)** (a Singapore based multinational company engaged in port terminal operations) in relation to the legal and policy framework in India for logistics infrastructure projects such as inland container depots, container freight stations, private freight terminals and multi-modal logistics parks.

#### Oil and Gas

- Advised **Bharat Petroleum Corporation Limited** in relation to drafting a model contract for providing services for compression of natural gas.
- Advised **Bharat Petroleum Corporation Limited** in relation to its contractual arrangements with ExxonMobil and Petronet LNG Limited in relation to purchase of liquefied natural gas.
- Advised **Oil India Limited (a Government of India enterprise) and Engineers India Limited (a Government of India enterprise)** in relation to its acquisition of Bharat Petroleum Corporation Limited's stake in Numaligarh Refinery Limited.
- Advised **Invenire Energy Private Limited** in its proposed acquisition of a company engaged into exploration and production of oil.
- Advised the consortium of **Hardy Exploration & Production (India) Inc., ONGC Limited and Tata Petrodyne Limited** in relation to charter hire and deployment of a floating production storage and offloading vessel for exploration and production of crude oil.





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- Advised a UAE based shipping company in connection an operations and maintenance contract for a floating production storage and offloading vessel for exploration and production of crude oil.
- Advised a Dutch oil company in relation to acquisition of participating interest in an oil block in Indonesia.
- Advised the **Department of Investment and Public Asset Management, Ministry of Finance (Government of India)** in relation to restructuring of GAIL (India) Limited (a Government of India enterprise).
- Advised the **Department of Investment and Public Asset Management, Ministry of Finance (Government of India)** in relation to the feasibility of the proposed privatization of major petroleum sector public sector enterprises.
- Advised **Indian Oil Corporation Limited** in relation to exclusivity framework under Petroleum & Natural Gas Regulatory Board's city gas distribution regulations and pipeline regulations and its contractual arrangements for supply of liquefied natural gas.
- Advised **Abhu Dabi National Oil Company** in relation to its proposed joint venture for setting up of a petrochemical plant in Andhra Pradesh, India.
- Advised **HEnergy** in relation to gas sale-purchase agreements.
- Advised **Gujarat State Petroleum Corporation** in connection with restructuring of its debt.
- Advised **Gujarat State Petroleum Corporation** in connection with buy back of shares.
- Advised **Ace Pipeline Contracts Private Limited** in connection with its bid (in a consortium) for undertaking onshore works for Oil India Limited.

#### Automobiles and Electric Vehicles

- Advised **Ather Energy Private Limited** in connection with queries concerning interpretation of FAME II Scheme.
- Advised **Tata Motors Limited** in relation to restructuring of its government and state transport undertakings business including its impact on various electric buses related concession agreements and government tenders.
- Advised **Tata Motors Limited** in relation to tender for manufacture, supply, deployment, operations and maintenance of 5,690 electric buses and allied infrastructure invited by Convergence Energy Services Limited (CESL) (a wholly owned subsidiary of Energy Efficiency Services Limited, under the administrative control of the Ministry of Power, Government of India).
- Advised **Tata Motors Limited** in relation to tender for manufacture, supply, operations and maintenance of 5,450 electric buses and allied infrastructure invited by Convergence Energy Services Limited (CESL) (a wholly owned subsidiary of Energy Efficiency Services Limited, under the administrative control of the Ministry of Power, Government of India).
- Advised **Tata Motors Limited** in relation to its collaboration agreement with Tata Power Limited for development of charging infrastructure for electric cars.
- Advised **Tata Motors Limited** in relation to tender for supply and deployment of 10 Hydrogen PEM Fuel Cell Buses (on a pilot basis) invited by Kochi Metro Rail Limited.



- Advised **Tata Motors Limited** in relation to tender for manufacture, supply, deployment, operations and maintenance of 1900 electric buses and allied infrastructure invited by the Brihanmumbai Electricity Supply and Transport Undertaking (BEST).
- Advised **Tata Motors Limited** in relation to tender for manufacture, supply, deployment, operations and maintenance of 1400 electric buses and allied infrastructure invited by the Brihanmumbai Electricity Supply and Transport Undertaking (BEST).
- Advised **Tata Motors Limited** in relation to a tender process for supply of over 800 diesel buses conducted by the Bangalore Metropolitan Transport Corporation.
- Advised **Tata Motors Limited** in relation to tender for manufacture, supply, deployment, operations and maintenance of 360 electric buses and allied infrastructure invited by Telangana State Road Transport Corporation.
- Advised **Tata Motors Limited** in relation to tender for manufacture, supply, deployment, operations and maintenance of 350 electric buses and allied infrastructure invited by the Andhra Pradesh State Road Transport Corporation.
- Advice to **Tata Motors Limited** in relation to tender for supply of 310 CNG buses invited by Kerala State Road Transport Corporation.
- Advised **Tata Motors Limited** relation to tender for manufacture, supply, deployment, operations and maintenance of 300 electric buses and allied infrastructure invited by Pune Municipal Corporation.
- Advised **Tata Motors Limited** relation to tender for manufacture, supply, deployment, operations and maintenance of 207 electric buses and allied infrastructure invited by Kalyan Dombivali Municipal Transport Undertaking.
- Advised **Tata Motors Limited** relation to tender for manufacture, supply, deployment, operations and maintenance of 200 electric buses and allied infrastructure invited by Jammu Smart City Limited.
- Advised **Tata Motors Limited** in relation to a tender process for manufacture and supply of 190 electric buses being conducted by the Transport Department, Government of National Capital Territory of Delhi.
- Advised **Tata Motors Limited** in relation to tender for manufacture and supply of 125 electric buses invited by Guwahati Smart City Limited.
- Advised **Tata Motors Limited** relation to tender for manufacture, supply, deployment, operations and maintenance of 115 electric buses and allied infrastructure invited by Nagpur Municipal Corporation.
- Advised **Tata Motors Limited** relation to tender for manufacture, supply, deployment, operations and maintenance of 100 electric buses and allied infrastructure by the Delhi Transport Corporation.
- Advice to **Tata Motors Limited** in relation to tender for supply of electric buses invited by Association of State Road Transport Undertakings, New Delhi
- Advised **Tata Motors Limited** in relation to a tender process for operation and maintenance of CNG buses conducted by the Delhi Transport Corporation.
- Advised **Tata Motors Limited** in relation to a tender process for manufacture and supply of trucks conducted by the J&K Road Transport Corporation.



- Advised **Tata Motors Limited** in relation to tender for manufacture, supply, deployment, operations and maintenance of 81 electric buses and allied infrastructure by Thane Municipal Transport Undertaking
- Advised **Tata Motors Limited** in relation to tender for manufacture and supply of 75 electric buses invited by Guwahati Smart City Limited.
- Advised **Tata Motors Limited** in relation to tender for manufacture, supply, operations and maintenance of 80 electric buses invited by Atal Indore City Transport Services Limited (a special purpose vehicle set up by Government of Madhya Pradesh)
- Advised **Tata Motors Limited** in relation to a tender process for manufacture and supply of 50 electric buses conducted by the Kerala State Road Transport Corporation.
- Advised **Tata Motors Limited** relation to tender for manufacture, supply, deployment, operations and maintenance of 48 electric buses and allied infrastructure by Goa Tourism Development Corporation on behalf of Imagine Panaji Smart City Development Limited and Kadamba Transport Corporation Limited.
- Advised **Tata Motors Limited** in relation to a tender process for manufacture and supply of 40 electric buses conducted by the Chandigarh Transport Undertaking.
- Advised **Tata Motors Limited** relation to tender for manufacture, supply, deployment, operations and maintenance of 35 electric buses and allied infrastructure invited by invited by Aurangabad Smart City Development Corporation Limited.
- Advice to **Tata Motors Limited** in relation to tender for supply of mobile medical units invited by Andhra Pradesh Medical Services & Infrastructure Development Corporation on behalf of Dr. YSR Aarogyasri Health Care Trust, Department of Health, Medical & Family Welfare, Government of Andhra Pradesh.
- Advised **Tata Motors Limited** in relation to several corporate law matters from time to time.
- Advice to **Tata Motors Limited** in relation to its contract with Himachal Road Transport Corporation for supply of diesel buses.
- Advised **Tata Motors Limited** in relation to strategy for a writ petition for challenging a public procurement process.
- Advised **JK Tyre & Industries Limited** in relation to acquisition of Cavendish Industries Limited from Kesoram Industries Limited (BK Birla Group).

#### Hotels

- Advised **Asian Hotels North Limited** in relation to proposed foreign investment, and debt restructuring of its offshore and onshore group companies.
- Advised **New Delhi Municipal Council** and **SBI Capital Markets Limited** in relation to the auction of the hotel property at **1, Mansingh Road, New Delhi** (the iconic Taj Mahal Hotel, New Delhi operated by the TATA Group).
- Advised **New Delhi Municipal Council** and **SBI Capital Markets Limited** in relation to the auction of the hotel property at 37, Shaheed Bhagat Singh Marg, New Delhi (formerly known as the Connaught Hotel, New Delhi).
- Advising **New Delhi Municipal Council** and **SBI Capital Markets Limited** in relation to the auction of the hotel property at 1, Janpath Lane, New Delhi (formerly known as the Hotel Asian International, New Delhi).



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- Advised **New Delhi Municipal Council** and **SBI Capital Markets Limited** in relation to revision of, (i) the licence fee charged to, and (ii) the terms and conditions of the licence arrangements with, Bharat Hotels Limited for The Lalit, New Delhi.
- Advised **L&T Finance Limited** in relation to financing of Duet Hotels.

#### Mining and iron & steel

- Advised **Ministry of Coal (Government of India)** and **Coal India Limited** in relation to auction of coal mines in India.
- Advised **Ministry of Mines (Government of India)** and **SBI Capital Markets Limited** in relation to auction of minerals in India.
- Advised **Ministry of Mines (Government of India)** and **SBI Capital Markets Limited** in relation to drafting of rules under the Mines and Minerals (Development and Regulation) Act, 1957.
- Advised **YSR Steel Corporation Limited (formerly known as AP High Grade Steels Limited)** (a Government of Andhra Pradesh enterprise) in relation to setting up a greenfield steel project in Andhra Pradesh through a joint venture with a private sector entity.
- Advised **Marubeni-Itochu Steel (Japan)** in relation to a supply contract for certain steel products with Eni S.p.A. (Italy).
- Advised **Marubeni-Itochu Steel (Japan)** in relation to a supply contract for certain steel products with Khalda Petroleum Egypt.
- Advised **Marubeni-Itochu Steel (Japan)** in relation to a supply contract for certain steel products with Chevron Kuwait.
- Advised **Marubeni-Itochu Steel (Japan)** in relation to a supply contract for certain steel products with Dubai Petroleum.
- Advised **Marubeni-Itochu Steel (Japan)** in relation to a supply contract for certain steel products with ENPPI (Egypt).
- Advised **Arcelor Mittal Nippon Steel Limited** in relation to its contract for coal linkage for its Paradeep plant.

#### Healthcare

- Advised **Government of Odisha** (an Indian state) and **International Finance Corporation (World Bank Group)** in relation to the setting up of 25 low cost hospitals on a public private partnership basis (Odisha Affordable Healthcare Project).
- Advised **Par Pharmaceutical Inc.** in relation to acquisition of a pharmaceutical manufacturing plant by way of slump sale from Nuray Chemicals Private Limited.
- Advised **Par Pharmaceuticals Private Limited (a subsidiary of Par Pharmaceutical Inc.)** in relation to several commercial, maintenance and service contracts.
- Advised **GVK Group** in relation to its joint venture arrangements for GVK Biosciences Limited.

#### Water

- Advised **Green Aqua Water Development India Private Limited** in relation to structuring and drafting of a model contract for setting up and operation of industrial water treatment plants.





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- Advised **Green Aqua Water Development India Private Limited** in relation to structuring and drafting of a model supply contract.

#### Construction

- Advised the **World Bank** on a pro bono basis in relation to the Ease of Doing Business Survey 2021 (pertaining to construction permits in India).
- Advised the **World Bank** on a pro bono basis in relation to the Ease of Doing Business Survey 2022 (pertaining to construction permits in India).
- Advised the **Resolution Professional** (appointed in accordance with the Indian Insolvency and Bankruptcy Code, 2016) as its legal counsel in relation to the corporate insolvency resolution process of **Punj Lloyd Limited**.

#### Education

- Advised **National Skill Development Corporation** in relation to setting up Indian Institute of Skills under (not for profit) public private partnership mode with the TATA Group.
- Advised **International Finance Corporation (World Bank Group)** in relation to the corporate insolvency resolution process of Educomp Solutions Limited.

#### FMCG

- Advised **Honasa Consumer Private Limited (MamaEarth)** (one of India's fastest growing FMCG start-ups, now a unicorn) and its founders Mr. Varun Alagh and Ms. Ghazal Alagh in relation to investment by Sequoia Capital, Fireside Ventures and Stellaris Venture Partners.
- Advised **ITC Limited** (an Indian conglomerate) in relation to structuring of foreign direct investments.

#### Information Technology

- Advised **Facebook, Inc.** in relation to the requirements and obligations with respect to government contracts in India.
- Advised **Invest India (the National Investment Promotion and Facilitation Agency of India set up by the Department for Promotion of Industry and Internal Trade, Ministry of Commerce and Industry, Government of India)** in relation to the development of the Waste-to-Wealth Portal.
- Advised **Wipro Limited** in relation to its contract with the Ministry of Defence, Government of India for e-maintenance management system for the Indian Airforce.
- Advised **Wipro Limited** in relation to its contract with the Government of Gujarat for the development and operations of an integrated financial management system.
- Advised **Wipro Limited** in relation to strategy for a contractual dispute which is sub-judice before court.
- Advised **Himachal Futuristic Communication Limited** in relation to its bid for the development of IT infrastructure in Andhra Pradesh.

#### Real Estate





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- Advised the **Department of Investment and Public Asset Management, Ministry of Finance (Government of India)** in relation to the proposed monetization of the assets (especially unutilized buildings and land) of central public sector enterprises.
- Advised **KKR India Asset Finance Private Limited** in relation to refinancing of Bhartiya City Developers Private Limited.
- Advised the **Committee of Creditors for Jaypee Infratech Limited** (appointed in accordance with the Indian Insolvency and Bankruptcy Code, 2016) as its legal counsel in relation to certain aspects of the corporate insolvency resolution process of Jaypee Infratech Limited such as contesting secured creditor claims by home buyers, providing assistance in reviewing resolution plans (1st round of bidding).
- Advised **KKR & Co. Limited** in relation to settlement of debt with Sunteck Realty.
- Advised **KKR India Financial Services** and **KKR Capital Markets Limited** in relation to creation of security by JTPL Township Private Limited in connection with financing of Kwaliti Limited.
- Advised **Dasnac Holding Private Limited** in relation to development of a township.
- Advised **Kautilya Real Estate Fund** in connection with financing of real estate projects in Gurgaon and Noida.
- Advised **Altico Capital India Limited** in connection with financing of a real estate project in Gurgaon.

## Financial Sector

- Advised **International Finance Corporation (World Bank Group)** in relation to financing of Aavas Financiers Limited by way of non-convertible debentures
- Advised **Janalakshmi Financial Services Limited** in relation to termination (pursuant to demonetization of Indian currency notes) of its contractual arrangements with Accenture Services Private Limited for outsourcing front-end and back-end operations.
- Advised **Bajaj Finance Limited** in relation to drafting of its consumer finance contracts.
- Advised **SBI Capital Markets Limited** in relation to implementation of corporate insolvency resolution process through Swiss-Challenge mechanism.
- Advised **International Finance Corporation (World Bank Group)** on a pro bono basis in relation to whether Make Whole Amounts (under IFC loan documents) could be claimed as a financial debt under the (Indian) Insolvency & Bankruptcy Code, 2016.



Shardul Amarchand Mangaldas

A DECADE YOUNG, A CENTURY STRONG

## White Collar Crimes

- Advised an Indian corporate client in relation to an investigation carried out by the Enforcement Directorate pertaining to alleged economic offences in association with a major political and business figure.
- Advised an Indian corporate client in relation to an investigation carried out by Securities & Exchange Board of India (SEBI) in relation alleged violation of the various regulations of SEBI.
- Advised an Indian corporate client in relation to an investigation carried out by Central Bureau of Investigation pertaining to alleged corruption/collusion in a public procurement process.

