



Shardul Amarchand Mangaldas



Dipayan Bhattacharjee

Partner

General Corporate

Dipayan Bhattacharjee is a partner in the general corporate, mergers & acquisitions and private equity practice of the firm.

He regularly advises large strategic corporates, private equity funds and MNCs on a variety of domestic and cross-border transactions.

Dipayan has advised institutional investors like GIC, Temasek, Softbank, Vista Equity Partners, Blackstone, KKR and PIF) in their participation in the fund raise rounds in start-ups (typically Series B onwards), majority acquisitions and takeovers of targets (sector agnostic). He also represents corporate houses like Annapurna Finance Private Limited ("AFPL"), South City Projects (Kolkata) Limited, the Emami Group, Coal India in strategic sales, joint venture arrangements and general corporate advisory work.

He has also worked in the UK at Travers Smiths LLP and Fried, Frank, Harris, Shriver & Jacobson LLP.

Select Experience Statement

- **KKR** on a composite transaction involving an inter-fund transfer and acquisition of secondary stake in Lighthouse Learning Private Limited together with receiving a primary investment by PSP in the KKR investment vehicle.
- **Mizuho Securities Co. Ltd.** on acquisition of 100% of the shareholding held by Redpoint Investments Pte. Ltd. investment vehicle of KKR in Avendus Capital Private Limited in two tranches with an additional obligation to acquire further shares tendered by eligible shareholders on substantially the same terms as KKR.
- **GIC Pte Ltd** on setting up the power transmissions project platform with Sterlite Power.
- **South City Projects Kolkata Limited** in the sale of 100% shareholding of South City Projects Kolkata Limited.
- **Permira Advisors Pte. Ltd.** on their multi-tranched secondary acquisition of shareholding in SILA Solutions Private Limited from Norwest Venture Partners X - Mauritius and certain other existing shareholders.
- **Main Capital Partners** on acquisition of business assets relating to the Alfabet Business in India by Alfit Private Limited (a subsidiary of BizzDesign) from Indian subsidiaries of Software GmbH (formerly Software AG) ("SAG"), as part of the global

Location

- Kolkata

Education

- B.A., LL.B. (Hons), WB National University of Juridical Sciences, Kolkata

Practices

- General Corporate

Professional Membership

- Bar Council of Delhi





acquisition of the software business Alfabet from SAG by Bizzdesign, a portfolio company of Main Capital Partners.

- **Alpha Wave Ventures II, LP** in its funding to Mswipe along with B Capital by way of subscription to compulsorily convertible debentures (“CCDs”).
- **Temasek** on its investment in OLA Electric Mobility Private Limited as the lead investor in the Series E fundraise by the company and secondary acquisition from an existing investor in the company.
- **GIC Infra Holdings Pte. Ltd.** in their investment in a power transmission platform company set up in India with Sterlite Power Technologies Limited which will serve as the exclusive power transmission platform for both GIC and Sterlite Group in India for bidding and acquiring future transmission assets in India.
- **Duroflex Private Limited** and its promoters in connection with a primary and secondary investment from Norwest Capital LLC.
- **PIF** in relation to all legal and regulatory aspects in connection with its investment of US\$ 510 million for the acquisition of 375,000,000 units of the Digital Fibre Infrastructure Trust, an InvIT sponsored by Reliance Industrial Investments and Holdings Limited.
- **Silver Lake Partners** in relation to acquisition of a minority stake in Jio Platforms Limited.
- **NIIF** to acquire a minority stake in the Manipal Group.
- **Annapurna Finance Private Limited** in relation to a private equity investment by Nuveen Global Impact Fund India S.à r.l. through subscription to equity shares and compulsory convertible preference shares.
- **Flipkart Investments Private Limited** in an acquisition of a 7.8% stake in Aditya Birla Fashion and Retail Limited (ABFRL) by way of preferential allotment and a commercial arrangement between Flipkart India Private Limited and ABFRL for exclusive rights in relation to certain private labels/brands manufactured by ABFRL.
- **LCatterton Asia** in relation to acquisition of a minority stake in Jio Platforms Limited.
- **TPG** in relation to acquisition of a minority stake in Jio Platforms Limited.
- **ADIA** in relation to acquisition of a minority stake in Jio Platforms Limited.
- **General Atlantic** in relation to acquisition of a minority stake in Jio Platforms Limited.
- **West Coast Paper Mills Limited** in relation to the issue of redeemable, secured, rated, listed, non-convertible debentures aggregating to INR 1,980,000,000 for part funding the cost of acquisition of not less than 51% (fifty one) percent of the equity shares of International Paper APPM Limited.
- **Haldiram Bhujawala Limited** in relation to the acquisition of 100% (one hundred percent) of the issued and paid-up share equity share capital of Pan India Food Solutions Private Limited from its existing shareholders.
- **Bazaar Retail Limited** and its promoters on the acquisition of 64% (directly and indirectly) of its issued and paid-up share capital by Bees Merchandise Private Limited.



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- Advised **Smash Capital Fund I LP** (affiliated to the Western Union Company) in acquiring a minority stake in Wagestream Holdings Ltd. for an investment amount of USD 50 million (*work undertaken at Travers Smith LLP*).
- Advised **ZS Associates, Inc.** in acquiring a minority stake in Ignite Data Limited for an investment amount of USD 25 million (*work undertaken at Travers Smith LLP*).
- Advised **AEA Investors** and its portfolio company Scan Global Logistics, on AEA's sale of its majority shareholding to CVC Capital Partners Fund VIII, a transaction with an enterprise value of USD 1.67 billion (*work undertaken at Fried, Frank, Harris, Shriver & Jacobson LLP*).

