Shardul Amarchand Mangaldas

A DECADE YOUNG, A CENTURY STRONG

Devi Prasad Patel

Partner

Capital Markets

Devi Prasad Patel is a Partner with the Firm, specializing in equity capital markets.

He advises clients on initial public offerings (IPOs), rights issues, qualified institutions placements (QIPs) and preferential issues. He has also advised brokers and sellers on secondary market transactions, including offers for sale through the stock exchange mechanism (OFS) and bulk/block trades. He has representative experience for the issuers, merchant bankers as well as selling shareholders.

Devi further advises listed companies on regulatory compliances and disclosures, including in relation to insider trading and Takeover Code based compliances.

Devi has been recognized as India's future legal leader by the India Business Law Journal 2024.

Devi started his career with the erstwhile Amarchand Mangaldas Suresh A. Shroff & Co, New Delhi. He subsequently worked with Shardul Amarchand Mangaldas & Co and Khaitan & Co. LLP, New Delhi. Prior to joining back Shardul Amarchand Mangaldas, Devi worked as a partner with Khaitan & Co. LLP, New Delhi.

Select Experience Statement

- **LG Electronics India Limited –** ₹ 11,604 crore IPO in 2025; *recognised as India Capital Markets Deal by IFR Asia Awards 2025*.
- **Nephrocare Health Services Limited** – ₹ 871 crore IPO in 2025.
- **Corona Remedies Limited** – ₹ 655 crore IPO in 2025.
- **Bharti Hexacom Limited –** ₹ 4,275 crore IPO in 2024.
- **Premier Energies Limited –** ₹ 2,830 crore IPO in 2024.
- **ACME Solar Holdings Limited –** ₹ 2,900 crore IPO in 2024.
- **Poly Medicure Limited –** ₹ 999 crore QIP in 2024.
- **ideaForge Technology Limited –** ₹ 567 crore IPO in 2023; *this IPO by a market leader in the Indian unmanned aerial system industry, was subscribed by over 100 times*.
- **Blue Star Limited –** ₹ 1,000 crore QIP in 2023.
- **Udaipur Cement Works Limited –** ₹ 448 crore rights issue in 2023.

Location

- Delhi

Education

- LL.M., University of California, Berkeley, School of Law
- BA. LL.B., Amity Law School, Amity University Uttar Pradesh

Practices

- Capital Markets

Professional Membership

- Bar Council of Delhi

- **MTAR Technologies Limited –** ₹ 596 crore IPO in 2021; *this IPO was subscribed by over 200 times.*
- **Easy Trip Planners Limited –** ₹ 510 crore IPO in 2021.
- **Shree Cement Limited –** ₹ 2,400 crore QIP in 2019.
- **Eris Lifesciences Limited** – ₹ 1,741 crore IPO in 2017.
- **Security and Intelligence Services (India) Limited –** ₹ 779 crore IPO in 2017.
- **S Chand and Company Limited –** ₹ 728 crore IPO in 2017.
- **Apollo Tyres Limited –** ₹ 1,500 crore QIP in 2017.
- **Navkar Corporation Limited –** ₹ 600 crore IPO in 2015.
- **IDFC Limited –** ₹ 1,000 crore QIP in 2014.