



Shardul Amarchand Mangaldas

A DECADE YOUNG, A CENTURY STRONG

Sarika Raichur

Partner

General Corporate



Sarika Raichur is a Partner at the firm in the General Corporate and Private Equity Practice Areas and is based in its Chennai office.

She has vast experience, spanning over 20 years, working with leading law firms and organizations including Noerr LLP, a leading pan-European law firm at its London office as a member of its India Group and an in-house legal counsel at ADM Capital, Asia's largest distressed asset private equity fund. As a member of the India Group of Noerr LLP, Sarika collaborated across their offices in Germany, Central and East European region, Russia, UK and US on M&A, joint ventures and general corporate and commercial advisory assignments involving an Indian element. As an in-house counsel at ADM Capital, she managed several turnaround investment transactions and special situation investment transactions end-to-end, including pre and post investment restructuring of portfolio companies, in close coordination with investment teams and external counsel.

Sarika advises domestic and international clients on a variety of corporate and commercial matters. She regularly advises on mergers and acquisitions (M&A), joint ventures, private equity, venture capital, venture debt, divestitures, business transfers, asset sales and fund structuring and set up mandates, besides setting up business in India, franchise and distribution, shareholders' and investment disputes, corporate governance, corporate restructuring, family trusts and restructuring of family asset holdings and a wide range of general corporate, commercial, data privacy, employment and regulatory issues.

Sarika has advised clients in diverse sectors, whether manufacturing or services including artificial intelligence, agritech, asset management, automotive, aviation, chemicals and fertilizers, chillers and heat exchange technologies, compressor technologies, cold chain, consulting, consumer tech, data analytics, defence, ecommerce, education, EdTech, EV, financial services, fintech, FMCG, health tech, heavy engineering and tools, hospitality, industrial mobility solutions, infrastructure, IoT, IT and ITES, logistics, media and entertainment, portfolio management, medical devices, real estate, renewable energy, retail and wholesale, SaaS, telecom, trading, transportation and mobility, textiles, tyres, wealth management and wealth tech.

Over the last decade, she has advised and mentored numerous prominent and innovative startups and emerging companies as well as investors across verticals on investments, acquisitions and divestitures.

She regularly engages in mentoring startups and entrepreneurs on fund raising, legal issues and strategies.

Location

- Chennai

Education

- BSL. LL.B, ILS Law College, Pune University

Practices

- General Corporate
- Private Equity

Professional Membership

- Member of the Bar Council of Maharashtra and Goa

Awards Recognitions

- Forbes India Legal Powerlist :** Top 100 Lawyers: Felicitated for expertise in Joint Venture, M&A, PE &VC 2021, 2022 and 2023
- Next Generation Partner for Corporate M&A by The Legal 500 Asia Pacific 2021, 2022, 2023, 2024 and 2025-26**
- Gennext Leading Lawyers by Legal Era Rankings 2024-2025**
- Rising Stars by Asia Legal Business (ALB) 2021, 2022 and 2023**



Sarika is enrolled with the Bar Council of Maharashtra & Goa.

She is fluent in written & spoken English, Hindi, and Marathi, spoken Kannada, intermediate level of written and spoken German, and has an understanding of basic Tamil and elementary Sanskrit.

Select Experience Statement

- Advised Aavishkaar on its investment in Zouk in a USD 10 mn Series B;
- Advised CapitaLand on its acquisition of commercial real estate assets in Chennai;
- Advised Lightrock on its investment in Vivriti Capital;
- Assisted Dijitru, Inc on its India set up and various structures for acquisition of commercial real estate assets.
- Assisted Casagrand Builder on multiple fund-raising transactions for its commercial and residential projects.
- Assisted German PE sponsor, Armira, in relation to its acquisition of G&L Scientific Holdings Limited and its associated subsidiaries.
- Assisted Aya Healthcare in relation to its acquisition of ID Medical Group.
- Advised Intermediate Capital Group, a private equity fund on its India leg of investment of EUR 400 mn in Enfinity Global, a leading renewable energy player;
- Advised Tech Mahindra on the global acquisitions of Lodestone, DigitalOnUs and Perigord, ranging between USD 30 mn to 105 mn;
- Advised Shriram Pistons and Rings Limited on the acquisition of Takahata Precision and EMFi Innovations;
- Advised Oaktree Capital with respect to its portfolio company matters;
- Advised Vodafone India on certain structural aspects;
- Advised Upwards Financial Technologies and Upwards Capital on their acquisition by Lendingkart Technologies;
- Assisted Almavest, Alma Sunbird 2X LLC and Alma Acquila on multiple impact investments and private credit transactions.
- Advised the new management of Remax India on the acquisition of Indian master franchise from Remax LLC;
- Advised Neelam Productions in relation to the release of the movie 'Bluestar' on the Amazon Prime platform.
- Advising Omega Thermo Products of The Netherlands on all aspects of their joint venture dispute and representing them before the NCLT, NCLAT, Delhi High Court and Supreme Court of India;
- Advised listed companies on group structures and restructuring of shareholding;

Awards Recognitions

- **50 top future leaders of India** (young & dynamic lawyers) by India Business Law Journal 2020
- **Foreign Experts** by Chambers and Partners : India Corporate/M&A, 2013 and 2014
- **Chambers and Partners** : India Corporate/M&A (Foreign Experts), 2014 and 2013
- **Chambers and Partners**: UK Corporate/M&A (Experts Based Abroad) 2012



- Advised a prominent medical devices manufacturer on their INR 400 crore private equity investment transaction;
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- Advised a global energy company on their exit from an Indian joint venture;
- Advised SOL S.p.A on the acquisition of renewable energies and industrial and medical air gases business from as well as joint venture with Bhuruka Gases group companies in pure, ultra pure and specialty gases;
- Advised Radiance Renewables on its acquisition of a 10MW solar PV project;
- Advised PPG Industries on its global acquisition of Whitford, a global manufacturer that specializes in low-friction and non-stick coatings for industrial applications and consumer products, that employed 700 people and operated 10 manufacturing facilities around the world;
- Advised The Anderson Group on the global acquisition of Fosbel, an industry leader in refractory maintenance and repair for glass furnaces and steel/coke ovens, with presence in the US, Germany, Brazil, Japan, India and South Africa;
- Advised Ipsaa Play School Chain on its acquisition by Sodexo, a French Fortune Global 500 company;
- Advised Scripbox on its USD 21 mn Series D round having a mix of equity and venture debt;
- Advised Kidvento Education on its funding rounds including its Series A investment round;
- Advised Floweraura and Bakingo on its USD 16 mn Series A investment round;
- Advised Stirling Education on its joint venture in the space of educational institutional construction development in respect of a world-class school in Faridabad;
- Advised Edupreneur Village Fund on its acquisition of problem-solving app operator Scholr by Byju's;
- Advised Webbler Technologies on its acquisition by Dailyhunt;
- Advised Moms Co on several rounds of investment including its Series B investment;
- Advised India Quotient on multiple investments in early-stage businesses such as a Series A and Pre-Series B investments in WebEngage, Giva and FabAlley;
- Advised LetsVenture extensively on several of their pre-series A deals.