



Shardul Amarchand Mangaldas

A DECADE YOUNG, A CENTURY STRONG

Radhika Seth

Partner

Competition Law



Radhika Seth is a Partner in the Firm's Competition Law Practice.

She has over a decade of experience advising Indian and multinational clients on a comprehensive range of competition law issues. Her practice covers merger control, abuse of dominance, cartel investigations, leniency applications, compliance, and vertical agreements. She regularly represents clients across sectors including e-commerce, digital services, pharmaceuticals, automotives, electronics, consumer durables, oil and gas, telecommunications, media, power, ports, aviation, insurance, banking, steel, textiles, and retail, with particular expertise in digital markets, roads, oil and gas, media and entertainment, automobiles, cement, and alcoholic beverages.

Notable clients whom Radhika has represented include Toyota Industries Corporation, Bain Capital Credit, PVR INOX Ltd., ZEE Entertainment Enterprises Limited, ArcelorMittal Nippon Steel, Ontario Teachers' Pension Plan, Brookfield Asset Management, GIC, Tata Group, Singapore Airlines, UltraTech Cement Limited, Grasim Industries Limited, Pfizer Inc., Vedanta Limited, Anheuser-Busch InBev, NSK Ltd., and Kawasaki Kisen Kaisha Limited.

Publications: Radhika's publications include the India chapter of the Digital Market Guide (Global Competition Review, 2021), and articles in Concurrences, Global Competition Review, Bar and Bench, Competition Policy International, and CPI Asia Column.

She has been recognised as a Rising Star by Asialaw (2024 and 2025-26).

She also regularly conducts guest lectures at various colleges and universities.

Overall representative advisories & compliance programs: Radhika has led competition compliance programs for major FMCG companies, cement manufacturers, and players in the e-commerce and consumer durables sectors. She has also advised market leaders in software, hardware, e-commerce, OTT, motion picture distribution, and pharmaceuticals on drafting and structuring vertical agreements.

Location

- Delhi

Education

- B.Com (Hons) and LL.B. from the University of Delhi.

Practices

- Competition Law

Professional Membership

- Delhi Bar Council

Awards Recognitions

- Recognised as a Rising Star by asialaw 2024 and 2025-26.



Select Experience Statement

Overall representative M&A experience

- Toyota Asset Preparatory Co., Ltd. In its USD 35 billion acquisition of 100% shareholding of Toyota Industries Corporation. The project involved complex overlap mapping in the automobile sector.
- Bain Capital Credit on its acquisition of a majority shareholding in the injection molding and extrusion equipment manufacturing business of Milacron LLC.
- Alpha Wave on its USD 350 million acquisition of shareholding in Advanta Enterprises Limited.
- ZEE in its merger with Sony India in getting a Phase I approval subject to certain divestments. The project also involved aspects of integration and planning between the two companies.
- Ontario Teachers' Pension Fund in its three-time repeated acquisitions of units and shares in HIT and HC One, respectively.
- OMERS in their investments in REITs in India.
- Brookfield Asset Management Inc. in its acquisition of the packaging business of Jindal Poly Films Limited and Jindal Films India Limited.
- GIC, Greenko in its acquisition of Sikkim Urja Ltd.
- Arcelor Mittal Nippon Steel in its acquisition of various Essar group companies in the ports & power sector.
- Premji Invest in its acquisition of equity stake in Sagar Cements Ltd.
- National Investment and Infrastructure Fund – II in its acquisition of equity share capital of BrainBees Solutions Private Ltd.
- Actis in Shell BV's acquisition of Solenergi from Actis Solenergi Limited.
- Acquisition by Vedanta of 13 Videocon group companies.
- Pfizer Inc. in its combination of the healthcare business with GlaxoSmithKline plc.

Overall representative enforcement / litigation experience

- PVR INOX Ltd. before the CCI in abuse of dominance allegations.
- Grasim Industries Ltd. before the NCLAT and Delhi HC in abuse of dominance allegations.
- Flipkart group companies before the CCI, DG in vertical anti-competitive agreements allegations.
- Ultratech in cartel allegations against cement companies before the CCI and NCLAT.
- NSK Ltd and Kawasaki Kisen Kaisha Limited –Japanese automotive manufacturers in cartel allegations where NSK was not imposed any penalty.





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- Ola (ANI Technologies) in relation to allegations of algorithmic collusion with Uber at the Supreme Court.
- Edelweiss Commodities Services Limited in cartel allegations before the CCI where Edelweiss was exonerated.
- AB InBev as a leniency applicant in the beer cartel case before the CCI, recognised by GCR as matter of the year in 2017.
- First standard essential patent litigation for enforcing FRAND terms in India before the CCI.