



Shardul Amarchand Mangaldas

A DECADE YOUNG, A CENTURY STRONG

Manita Doshi

Partner

General Corporate



Manita Doshi is a Partner in the General Corporate practice at the Ahmedabad office of the Firm.

She has close to 16 years' experience in corporate commercial and general corporate transactions and advisory, including domestic and cross-border mergers and acquisitions, joint ventures, strategic M&A, private equity and venture capital.

Manita manages transactions focused on "Growth Capital", focused on venture and growth capital, spanning a broad range of new-age businesses. Manita has worked across various sectors, including fintech, retail, manufacturing, TMT, pharmaceuticals, media and infrastructure.

Manita also advises on domestic and cross-border mergers (including re-domiciling of companies to India); strategic M&A transactions (including listed companies) and also routinely advises on regulatory & corporate governance matters in portfolio companies.

She has also advised on various capital markets matters, including IPOs, QIPs, OFSs, FCCB issuance and restructuring, buy-backs, and IDR buy-back and delisting. She advises Indian listed companies on corporate governance issues, ESG, compliance with listing requirements and other corporate matters.

She is ranked **Band 2** for **Corporate/Commercial: Ahmedabad** by Chambers & Partners Asia Pacific, 2025-26.

Select Experience Statement

- **Razorpay Group** on its cross border merger linked structuring and scheme, in one of the first fast track cross border merger schemes in India.
- **Access Healthcare Group** on the growth investment by New Mountain Group, and the rollover structure.
- **REA Group** on the divestment of 100% stake in PropTiger to Aurum PropTech Limited (listed company), by way of a share swap.
- **Reliance Retail Ventures Limited** on acquisition of a controlling stake and buy-out of majority shares of Purple Panda (Clovia) from the Founders and existing investors.
- **Norwest Venture Partners**, a 17 billion private equity fund, on its investments (including follow-on investments) in various companies across diverse sectors,

Location

- Ahmedabad

Education

- B.Com. LL.B. (Hons), Gujarat National Law University, Gandhinagar

Practices

- General Corporate

Professional Membership

- Bar Council of Gujarat

Awards Recognitions

- **Band 2 for Corporate / Commercial: Ahmedabad** by Chambers and Partners Asia Pacific Rankings 2025-26



including APAC Financial Services, Finova Capital, IKF Finance, Power Exchange India Limited, Early Salary, SK Finance, Veritas Finance, Vastu Housing, Ummeed Housing, Pascal, Mintifi, SILA Solutions, Busybees Logistics and Duroflex.

- **Norwest Venture Partners** on its pre-IPO sales in Swiggy, SK Finance and Amagi, and as special counsel in listing of its portfolio companies (including Five Star and Swiggy).
- **Norwest Venture Partners** on the cross border merger linked restructuring and scheme, filed by its investee company, Mensa.
- **Helena Group (US)** on its maiden investment in India, in Matter Motorworks.
- **Prolec GE** from its exit from Indo Tech Transformers Limited (an Indian listed company).
- **Tinicum Group** on acquisition of the shares of the entities forming part of the PMI group, including 100% acquisition of the shares of PMI Engineering Exports Private Limited and PMI Global Technologies Private Limited.
- **Imerys Group (France)** on its sale of from various companies in the high temperature solutions segment (including Calderys India Refractories Limited and Imerys Steelcasting India Limited), to Platinum Equity Group.
- **Colgate Palmolive** on its investments in Bombay Shaving Company.
- Promoters of **MMS Group** (including MMSH Clinical Research (India)) on sale of stake to Lindsay Goldberg group.
- **Investcorp Private Equity Fund I** and **Bessemer India Capital Holdings II Ltd** in relation to the sale of a part of their shareholding in Medi Assist Healthcare Services Limited, prior to listing.
- **Citi Ventures** on its investment in Lentra AI Private Limited.
- **Razorpay** on its majority acquisition of Poptech Growth Private Limited.
- **DCM Shriram Industries group** with respect to merger of its investment companies into another investment company, pursuant to a scheme of arrangement, and demerger of a listed company into three listed entities.
- Advised on amalgamation of **Asankhya Trading Private Limited** with and into its parent company, **Tower Research Capital Markets India Private Limited**, under the fast-track route.
- **International Finance Corporation** on sale of its stake in Lithium Urban Technologies.
- **One97 Communications Limited (Paytm)** on the buy-back of its shares from open market.
- **International Finance Corporation** and **SACEF Holdings II** on sale of stake in Kalki Communication Technologies Private Limited.
- **Bluecloud Services Private Limited** and **Bluecloud Services, Inc** on the Indian restructuring and related aspects w.r.t. sale of controlling stake to Hudson Hill Capital Management.



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- **Resilient Innovations Private Limited** (BharatPe) and **Mastercard India Services Private Limited** (Mastercard), on acquisition by Mastercard of global sponsorship rights to ICC Men's Cricket World Cup 2023, through an assignment from BharatPe.
- Amalgamation of **Asankhya Trading Private Limited** with and into its parent company, **Tower Research Capital Markets India Private Limited**, under the fast-track route
- **Paul Merchants Finance Limited** on the sale of its gold loan business to L&T Finance Limited.
- **Sony Group** and **Norican Group** on their internal restructurings involving India entities.
- 100% sale by the **promoters of the Geo-Chem group** of companies in India, Bangladesh and Dubai (consumer products division) in favour of the Cotecna Group.
- **Far and Wide Production and Distribution Private Limited** on acquisition of all the securities held by Ambit Pragma Fund II (Seller) in Prime Focus Technologies Limited.