



Shardul Amarchand Mangaldas



Ambarish

Partner
General Corporate

Ambarish is a Partner, specialising in M&A and private equity transactions. He has advised on several multi-billion-dollar transactions, including complex tender offers.

Ambarish has been ranked among the Top 10 M&A Lawyers in India (MergerLinks, 2022). He also advises board and senior management on corporate governance and securities law matters.

Ambarish has also worked with the Government on key policy and regulatory initiatives, including drafting the rules for mineral concessions.

In 2016, he was seconded to Mitsui & Co., Ltd. at Tokyo for one year. He continues to work with leading Japanese corporations on their India investments.

Ambarish is a member of the Academics and Professional Development Committee of the International Bar Association. He frequently speaks and publishes on M&A.

Select Experience Statement

- **Advent International** in its USD 350 million on-market sale of shares of Cohance Lifesciences.
- **Suven Pharmaceuticals** in its over USD 3 billion merger of Cohance Lifesciences.
- **Advent** in its over USD 1 billion control acquisition of **Suven Pharmaceuticals Limited** through a share purchase and mandatory open offer.
- **ACRE**, in one-of-a-kind financial restructuring of **Jayaswal Neco Industries Ltd**, a listed company, under an exemption from mandatory open offer.
- **PharmEasy**, in its acquisition of **Thyrocare Technologies Limited**, a listed company, and related mandatory open offer.
- **Life Insurance Corporation of India** in its USD 4.4 billion acquisition of majority shareholding in **IDBI Bank Limited** through preferential issue and an open offer.
- **Altico Capital India Limited**, a stressed debt-listed systematically important non-banking financial company in its financial resolution and eventual sale.
- **TPG Rise Climate** in its up to USD 1 billion investment in the electric vehicles business of Tata Motors.
- A non-banking financial company and its shareholders in a multi-track exit strategy.

Location

- Mumbai

Education

- National Law University, Jodhpur, B.B.A. LL.B, (Honours)

Practices

- General Corporate
- Private Equity

Professional Membership

- Bar Council of Delhi
- International Bar Association
- Inter-Pacific Bar Association

Awards & Recognitions

- **Top M&A Lawyers in India** league table by MergerLinks, 2022
- **Rising Stars** by Asian Legal Business 2022
- **40 Under 40 Rising Star** by Legal Era, 2019





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- **TPG** in its investment in **Reliance Retail Ventures Limited**, and **Jio Platforms Limited**.
- **National Investment and Infrastructure Fund** in obtaining an approximately USD 800 million funding commitment from the **President of India**.
- **Mitsui & Co., Ltd.** in several investments in India.
- **Oil and Natural Gas Corporation Limited**, in over USD 5 billion acquisition of 51% shareholding in **Hindustan Petroleum Corporation Limited**.
- **Sumitomo Corporation** in its joint-venture with **Mahindra Agri Solutions Ltd.**
- **Biocon Biologics Limited** in its USD 3.3 billion (cash and stock) agreement to acquire global biosimilars business of **Viartis Inc.**
- **Rise Fund SF Pte Ltd.** in acquisition of 83% shareholding in **Fourth Partner Energy Private Limited**, a distributed solar power company.
- **A foreign listed company**, in relation to an accounting fraud and related investigations at its **Indian listed subsidiary**.
- **Asia Healthcare Holdings Pte. Ltd.** in its fund raise from **GIC**.

