



Shardul Amarchand Mangaldas



Dhananjai Charan

Partner

Banking & Finance

Dhananjai Charan specialises in restructuring and insolvency, special situations advisory, structured debt financing transactions and financial sector regulation.

He is a member of the firm's banking and finance practice group. He has advised and assisted (i) special situation funds and asset reconstruction companies in their debt restructuring deals and assessment of India opportunities in the distressed space, (ii) universal banks, payments banks, small finance banks and shadow banks in private equity infusion, mergers, demergers and structuring of financial products, (iii) performing credit funds in their structured debt finance transactions, and (iv) digital payment platforms, neo-banks and other fintech players in designing and structuring their financial products.

Dhananjai has experience in advising major clients such as (i) Bank of America, Ares SSG, Davidson Kempner, Broadpeak, Arkkan Capital, SC Lowy, Farmstead Capital, Centerbridge, Citadel Capital, LCM Capital Management, Brookfield and Edelweiss in connection with their special situations deals / performing credit deals and securitizations in India, and, (ii) Carlyle, DBS Bank, Rabo Partnerships, Jungle Ventures, Bandhan Bank, Emirates NBD, Warburg Pincus, IDFC First Bank, Fino Payments Bank and Annapurna Finance in their private equity infusions, mergers, demergers into the financial sector in India, and related advisory.

Select Experience Statement

- Assets Care & Reconstruction Enterprise Limited, Bank of America, Ares SSG, PAG, Oaktree, Broadpeak, Arkkan Capital, Davidson Kempner, Farmstead Capital and Centerbridge in connection with their USD 650,000,000 restructuring and subsequent refinancing of Jayaswal Neco Industries Limited;
- Carlyle in its acquisition of up to 10% in Yes Bank Limited;
- DBS Bank in the merger of the distressed Lakshmi Vilas Bank into DBS Bank India pursuant to RBI's scheme of amalgamation;
- Warburg Pincus in the merger of Capital First into IDFC Bank;
- Bandhan Bank in the merger of Gruh Finance into Bandhan Bank; and
- Brookfield in its acquisition of the Leela Hotels and investment in Supreme Infrastructure;
- Jungle Ventures in its investment in Infinity Fincorp;
- Rabo Partnerships in their investments in Kaleidofin and Avanti Finance;

Location

- Mumbai

Education

- B.S.L LL.B, ILS Law College

Practices

- Banking & Finance
- Insolvency & Restructuring

Professional Membership

- Bar Council of Maharashtra & Goa
- Bombay Bar Association





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- SC Lowy in their debt investments in Indian road assets; and
- LCM in their investments in the Indian securitization market.

