



Shardul Amarchand Mangaldas



Ambarish

Partner
General Corporate

Ambarish is a Partner at the Mumbai office of the firm and focuses on private and public mergers and acquisitions, and private equity investments.

Ambarish has advised on several multi-billion dollars public mergers and acquisitions, including tenders offers, across sectors and is sought for advisory regarding complicated listed company matters. Ambarish has been included in the list of *top 10 M&A lawyers in India* by MergerLinks in 2022. He also advises board of directors and senior management on corporate governance matters.

Ambarish has also advised the Government on policy matters and drafting of regulations, including in 2014, when Ambarish advised on the drafting of rules for auction of coal mines.

In 2016, Ambarish was seconded by the Firm to Mitsui & Co., Ltd at Tokyo, for a year, where he was working with the Asia Pacific Legal Department. Over the years, Ambarish has worked with several Japanese companies in their investment in India and management of portfolio in India.

Ambarish regularly publishes and speaks on matters related to foreign Investment and M&A.

Select Publications

- A Comparison of M&A regulatory updates: India, Asia Business Law Journal
- Improper communication in M&A leads to trouble, India Business Law Journal
- Corporate governance in the 'new normal', post-lockdown India, International Bar Association, Corporate and M&A Law committee
- SEBI limits exemption from open offer on debt conversion, India Business Law Journal
- Committee of creditors: An instrumentality of state, Asia Business Law Journal
- DoCoMo V. TATA: unanswered questions regarding powers of the RBI, Chapter in 'The Reform Decade: Corporate and Commercial Law in India', Eastern Book Company.

Location

- Mumbai

Education

- National Law University, Jodhpur, B.B.A. LL.B, (Honours)

Practices

- General Corporate
- Private Equity

Professional Membership

- Bar Council of Delhi
- International Bar Association
- Inter-Pacific Bar Association

Awards & Recognitions

- **Top M&A Lawyers in India** league table by MergerLinks, 2022
- **Rising Stars** by Asian Legal Business 2022
- **40 Under 40 Rising Star** by Legal Era, 2019





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Select Experience Statement

- **Suven Pharmaceuticals** in its over USD 3 billion merger of Cohance Livesciences with Suven.
- **Advent** in its over USD 1 billion control acquisition of **Suven Pharmaceuticals Limited** through a share purchase and mandatory open offer.
- **ACRE**, an asset reconstruction company, in one of a kind financial restructuring of **Jayaswal Neco Industries Ltd**, a listed company, while avoiding insolvency and mandatory open offer.
- **TPG Rise Climate** in its up to USD 1 billion investment in the electric vehicles business of Tata Motors.
- **PharmEasy**, an Indian unicorn, in its acquisition of **Thyrocare Technologies Limited**, a listed company, and related mandatory open offer.
- A non-banking financial company and its shareholders in a multi-track exit strategy and eventual management buy-out.
- **TPG** in its investment in **Reliance Retail Ventures Limited**.
- **Asia Healthcare Holdings Pte. Ltd.** in its fund raise from **GIC**.
- **TPG** in its investment in **Jio Platforms Limited**.
- **National Investment and Infrastructure Fund** in obtaining an approximately USD 800 million funding commitment from the **President of India**.
- **Altico Capital India Limited**, a stressed debt-listed systematically important non-banking financial company in its financial resolution and eventual sale.
- **Life Insurance Corporation of India** in its USD 4.4 billion acquisition of majority shareholding in **IDBI Bank Limited** through preferential issue and an open offer.
- **Rise Fund SF Pte Ltd.** in its investment in **Fourth Partner Energy Private Limited**, a distributed solar power company.
- **Mitsui & Co., Ltd.** in several investments in India.
- **Oil and Natural Gas Corporation Limited**, in over USD 5 billion acquisition of 51% shareholding in **Hindustan Petroleum Corporation Limited**.
- **Sumitomo Corporation** in its joint-venture with **Mahindra Agri Solutions Ltd.** for crop care business.
- **Ricoh Company Ltd**, with respect to an alleged accounting fraud at its Indian subsidiary.
- **Khazanah Nasional Berhad**, the sovereign wealth fund of Malaysia in its investment in **TransUnion CIBIL Limited**, the major credit rating agency in India.
- **TPG** in its investment and partial exit from **Solara Active Pharma**, a public listed company.