



Shardul Amarchand Mangaldas

A DECADE YOUNG, A CENTURY STRONG



Shruti Kinra

Partner

General Corporate

Shruti Kinra is a Partner with the General Corporate practice at Shardul Amarchand Mangaldas & Co. (the “Firm”), which is Ranked “Band 1” in India by Chambers and Partners.

Shruti has extensive experience in matters pertaining to mergers & acquisitions, joint ventures, foreign investment into India, greenfield investments, India market-entry strategy, corporate restructuring and general corporate advisory. She has received the Legal Era ‘40 under 40 Rising Star’ award, which recognizes her leadership, innovation, and accomplishment in the legal fraternity.

Shruti comes with a strong background in legal services and has dealt with several high-profile cases including the acquisition of Areva T&D India by Alstom and Schneider and consequent separation of the businesses, a transaction which involved multiple open offers to public shareholders and business restructurings, and acquisition of Cineplex cinemas by PVR.

Shruti has been instrumental in setting up the Korea desk of the Firm. As part of the Firm’s Korea desk, Shruti has played a leading role in advising large and mid-sized Korean companies on their Indian operations including Kia Motors on its greenfield investment in India of USD 1.2 billion and setting up of Samsung Display Noida.

Shruti has previously worked with Herbert Smith Freehills, London (then Herbert Smith LLP) as a corporate lawyer, advising on several complex M&A transactions.

Select Experience Statement

Korea Desk

- Advising **LG Electronics India Limited** in relation to its proposed initial public offering in India.
- Advised **POSCO India Processing Center Private Limited**, a subsidiary of POSCO Holdings, in acquiring the entire equity stake of LX International Corp. in POSCO-India Pune Processing Center Private Limited.
- Advised **Kia Motors, South Korea**, in setting up a green field manufacturing facility in India.
- Advised **LS Automotives Indian Private Limited** on its insurance claims against an Indian insurance company.
- Advised **Nonghyup Bank, South Korea**, in opening of its first branch office in India.

Location

- Delhi

Education

- B.A. LL.B, (Hons), University of Warwick

Practices

- General Corporate

Professional Membership

- Bar Council of Delhi

Awards & Recognitions

- **Rising Star 40 Under 40 Award** by Legal Era, 2019





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- Advised **Samsung Display Company Limited**, Korea for incorporating its wholly owned subsidiary in India, and finalizing its commercial and construction contracts for setting-up its factory in India.
- Advised **Samsung Display Noida** in relation to the identification of significant beneficial owner.
- Advised **OCI Global, South Korea**, in relation to the acquisition of 100% of the share capital of two special purpose vehicles established by a leading solar power generating company in India to develop Solar Power Projects in the State of Telangana, India [transaction was not concluded by the client due to change in business strategy].
- Advised **Yanolja Co. Ltd.** and **Yanolja Singapore Pte, Ltd.** in connection with their investment in eZee Technosys Private Limited.
- Advised a leading **South Korean defense manufacturer** in setting up a joint venture in India. [The transaction was not completed on account of commercial differences between the parties.]

Additional Experience

- Advised Sony Group on merger of Zee Entertainment Enterprises Limited with and into Sony Pictures Networks India Private Limited, a wholly owned subsidiary of the Sony Group, including on compliances under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This transaction was not concluded due to commercial reasons.
- Advised JSW Steel Limited in relation to the merger of JSW Ispat Special Products Limited and Creixent Special Steels Limited with and into JSW Steel Limited and related compliances under various SEBI regulations.
- Advised Altimetrik India Private Limited on corporate matters including related party transaction advisory.
- Advised an affiliate of ChrysCapital VIII LLC in connection with the sale of majority shareholding held by it in GeBBS Healthcare Solutions Private Limited to EQT Group.
- Advised promoters of Altimetrik Corp. in connection with the sale of majority shareholding held by them in Altimetrik Corp. to TPG Capital.
- Advised **SRF Limited** on acquisition of certain plant and machinery from Kanpur Plastipack Limited (related to its cast polypropylene business) on 'as-is-where-is' basis.
- Advised Seagate Technology HDD (India) Private Limited in relation to sale of hard-disc business assets to LSI India Research & Development Private Limited.
- Advised Apollo Global in connection with the India leg of its global acquisition of Mitsubishi Aluminum Co., Ltd.
- Advised Apollo Global in connection with the India leg of its global acquisition of Tech Data Corporation.
- Advised Apollo Global Management Singapore Pte. Ltd. in connection with its investment in JSW Cement Limited.



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- Advised Dronebase, Inc. in connection with its acquisition of FWCloud Technologies Private Limited.
- Advised SZS Tech Private Limited and its promoters on the sale of the entire shareholding of the company to Google LLC.
- Advised NIIF Infrastructure Finance Limited and Aseem Infrastructure Finance Limited in connection with the investment by the President of India and National Investment and Infrastructure Fund-II in the entities.
- Advised SBI Cards with respect to the merger of two of its operating entities i.e. SBI Business Process Management Services Private Limited and SBI Cards and Payment Services Private Limited and related party transaction advisory.
- Advised AION Direct II Singapore Pte. Ltd. and Rhinestone Holdings Inc. in connection with their acquisition of 100% shareholding and controlling interest in InterGlobe Technologies Private Limited and IGT-InterGlobe Technologies Philippines Inc.
- Advised Plurilock Security Inc. in relation to its acquisition of software assets of CloudCodes Software Private Limited.
- Advised **Vattikuti Foundation** to establish “Vattikuti Institute of Advanced Neurotechnology” on the campus of the All India Institute of Medical Sciences, in collaboration with the neuroscience center at the All India Institute of Medical Sciences.
- Advised **ASEC Inc.** on its acquisition by Verdantas LLC (backed by Sterling Investment Partners), which inter alia entailed indirect acquisition of Advanced Structural Engineering Consultants India LLP.

