



Shardul Amarchand Mangaldas

A DECADE YOUNG, A CENTURY STRONG



Roopal Kulsrestha

Partner

General Corporate

Roopal Kulsrestha is a Corporate, M&A and PE partner based out of the Mumbai office of the Firm.

She has extensive experience in cross border M&A / private equity deals across a range of sectors. She has over 15 years of experience in working in some of the largest and most complex M&A, PE and JV deals in India.

Roopal has featured in RSG India Report and been recommended for “Corporate” and described as having ‘a keen eye for detail’ with ‘a fantastic grip over all the moving pieces of a transaction’. She has also been called a ‘reliable lawyer’ with good legal expertise. Some of her recent articles are listed below.

Select Experience Statement

Notable experience

- **Brookfield Asset Management** (RE Group) in its acquisition of the Leela brand and hotel businesses from the distressed HLV Limited (formerly known as Hotel Leelaventures Limited), a listed company engaged in the luxury hospitality business
- **L Catterton Asia LLC** in its financial investment in Jio Platforms, an Indian company engaged in the telecom sector – recognised by India Business Law Journal as a ‘Star Deal of the Year 2020’
- **Waterland Private Equity Investments B.V.**, in (a) its acquisition of the Xebia group, a group of companies engaged in providing global IT consultancy and services with offices in Holland, Netherlands and India; and (b) all follow-on acquisitions of IT consultancy companies by Xebia
- **Unifocus LP** (a portfolio company of The Riverside Company) in acquisition of Knowcross Solutions
- **Barentz International B.V.** in its acquisition of Gangwal Chemicals, in one of the largest unlisted chemical distribution deals in India (by deal value) and marking Barentz’s entry into India;
- **Marubeni group** in their investment in Atmosphere Realty, marking Marubeni’s foray into Indian real estate;
- **Blackstone** in the 100% acquisition of Earnest Towers Private Limited, an Indian company which houses FIFC (First International Financial Centre, a commercial office building situated in Bandra Kurla Complex). The transaction was primarily a cross-

Location

- Mumbai

Education

- B.L.S. LL.B, Government Law College, Mumbai

Practices

- General Corporate

Professional Membership

- Bar Council of Maharashtra & Goa

Awards Recognitions

- Recognised by **BW Legal World's elite 40under40** power list of 2022
- Among the **Top 100 Individual Lawyers** in the Forbes, India, Legal Powerlist, 2022





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border transaction with multiple closings and included acquisition of a minority stake in the target company from four onshore sellers by a nominee of Blackstone

- **Brookfield Asset Management (Infrastructure)** in its first acquisition in the infrastructure space in India i.e., the acquisition of a portfolio of assets, including road (toll and annuity) and power assets, from the distressed Gammon group – the first transaction of its kind in India
- **IKEA** in connection with their Indian operations, including the franchise agreement for retail and online stores
- **Tyson Foods** in its joint venture with Godrej and subsequently in connection with its other operations / interests in India

Insurance

- **IDBI Bank Limited** in its divestment from IDBI Federal Life Insurance by way of sale to Ageas Insurance and Federal Bank
- **SBI General Insurance (SBIG)** in (a) the sale by IAG International of its entire stake in SBIG to an entity forming part of the Warburg Pincus Group and an Azim Premji Trust group entity; and (b) subsequent sale by a minority shareholder (part of the Axis group) of its shareholding in SBIG to Avendus
- Represented **State Bank of India (SBI)** in the divestment of a minority stake in SBI Life Insurance (SBI Life) through a bid process in favour of private equity houses (KKR and Temasek). The divestment was a marquee transaction as SBI Life was touted as the most valued insurer in India pursuant to the stake sale.
- **Liberty Mutual Group** in restructuring of its rights in Liberty General Insurance as a result of the sale of the shares of Videocon Industries to Enam Group and Diamond Dealtrade
- **Almondz Insurance Brokers** on its acquisition of a controlling stake in Towers Watson Insurance Brokers.

