



Shardul Amarchand Mangaldas

A DECADE YOUNG, A CENTURY STRONG

# Manita Doshi

Partner

General Corporate



Manita Doshi is a Partner in the General Corporate practice at the Ahmedabad office of the Firm. She has close to 14 years' experience in corporate commercial and general corporate transactions and advisory, including domestic and cross-border mergers and acquisitions, joint ventures, strategic M&A, private equity and venture capital.

Manita manages transactions focused on "Growth Capital", focused on venture and growth capital, spanning a broad range of new-age businesses. Manita has worked across various sectors, including fintech, retail, manufacturing, TMT, pharmaceuticals, media and infrastructure. Manita has advised extensively on fundraising from, and exits by, marquee investors, including Norwest Venture Partners, IFC, SACEF (GEF), Investcorp and Bessemer.

Manita also advises on domestic and cross-border mergers; and also routinely advises on regulatory & corporate governance matters in portfolio companies.

She has also advised on various capital markets matters, including IPOs, QIPs, OFSs, FCCB issuance and restructuring, buy-backs, and IDR buy-back and delisting. She advises Indian listed companies on corporate governance issues, ESG, compliance with listing requirements and other corporate matters.

## Select Experience Statement

- **Reliance Retail Ventures Limited** on acquisition of a controlling stake and buy-out of majority shares of Purple Panda (Clovio) from the Founders and existing investors.
- **Norwest Venture Partners**, a 15.5 billion private equity fund, on its investments (including follow-on investments) in various companies operating across diverse sectors (with specific focus on fintech), including APAC Financial Services, Finova Capital, Early Salary, SK Finance, Veritas Finance, Vastu Housing, Ummeed Housing, Mintifi, SILA Solutions, Busybees Logistics and Duroflex.
- **Investcorp Private Equity Fund I** and **Bessemer India Capital Holdings II Ltd.** in relation to the sale of a part of their shareholding in Medi Assist Healthcare Services Limited, prior to listing.
- **Citi Ventures** on its investment in Lentra AI Private Limited.
- **Promoters of DCM Shriram Industries Limited** (a listed company) with respect to merger of its investment companies into another investment company, pursuant to a scheme of arrangement.

## Location

- Ahmedabad

## Education

- B.Com. LL.B. (Hons), Gujarat National Law University, Gandhinagar

## Practices

- General Corporate

## Professional Membership

- Bar Council of Gujarat

## Awards Recognitions

- **Band 2** for Corporate/Commercial by Chambers and Partners Asia Pacific Rankings 2025





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- **International Finance Corporation** on sale of its stake in Lithium Urban Technologies.
- **Prolec GE** from its exit from Indo Tech Transformers Limited (an Indian listed company).
- **Helena Group (US)** on its maiden investment in India in Matter Motorworks.
- **One97 Communications Limited (Paytm)** on the buy-back of its shares from open market.
- **Tinicum Group** on acquisition of the shares of the entities forming part of the PMI group, including 100% acquisition of the shares of PMI Engineering Exports Private Limited and PMI Global Technologies Private Limited.
- **International Finance Corporation** and **SACEF Holdings II** on sale of stake in Kalki Communication Technologies Private Limited.
- **Imerys Group (France)** on its sale of from various companies in the high temperature solutions segment (including Calderys India Refractories Limited and Imerys Steelcasting India Limited), to Platinum Equity Group.
- **Colgate Palmolive** on its investments in Bombay Shaving Company.
- **Bluecloud Services Private Limited** and Bluecloud Services, Inc on the Indian restructuring and related aspects w.r.t. sale of controlling stake to Hudson Hill Capital Management.
- Promoters of **MMS Group** (including MMSH Clinical Research (India)) on sale of stake to Lindsay Goldberg group.
- **Resilient Innovations Private Limited** (BharatPe) and **Mastercard India Services Private Limited** (Mastercard), on acquisition by Mastercard of global sponsorship rights to ICC Men's Cricket World Cup 2023, through an assignment from BharatPe.
- 100% sale by the **promoters of the Geo-Chem group** of companies in India, Bangladesh and Dubai (consumer products division) in favour of the Cotecna Group
- **Far and Wide Production and Distribution Private Limited** on acquisition of all the securities held by Ambit Pragma Fund II (Seller) in Prime Focus Technologies Limited.

