



Shardul Amarchand Mangaldas



# Hemant Krishna

Partner  
General Corporate

Hemant is a Partner in the firm's Technology and Corporate M&A practice group based in Bengaluru.

He advises an array of core-technology and technology-adjacent businesses on e-commerce, fintech, artificial intelligence (AI), data privacy, digital assets, and SaaS and a wide spectrum of corporate and technology transactions and advisory matters.

**Technology and Corporate Transactions:** He frequently advises on technology transactions such as tech-focused M&A, joint ventures, private equity and venture capital investments, technical collaborations, strategic alliances, software development, API Integration agreements, technology outsourcing arrangements, "as-a-service" agreements, assignments and licensing.

**Technology Regulatory:** His advisory practice covers matters related to fintech regulation, e-commerce regulation, data privacy, AI, cyber-security, digital assets and blockchain.

## Select Experience Statement

### Regulatory

- Advising Flipkart and its innovation-affiliate on e-commerce, prepaid payment instruments, embedded finance, supply chain finance, UPI applications, and a variety of other technology-related business models.
- Advising Insuresilience and Tata Capital on regulatory aspects in connection with their investment in a supply chain finance fintech entity.
- Advising Elevation Capital on regulatory aspects in connection with their investment in a company engaged in the business of offering co-branded credit cards.
- Offering end-to-end support to a Brookfield Properties group company on its online customer-engagement services platform, e-commerce, fintech, and technology-related agreements.
- Advising Ericsson on regulatory issues pertaining to the Foreign Contribution Regulation Act.
- Advising Casio on FDI, e-commerce, technology issues in relation to an online b2c store.
- Advising Ingka Group (that owns the 'IKEA' brand) on outsourcing related regulatory issues.

### Location

- Bengaluru

### Education

- B.A. LL.B. (W.B. National University of Juridical Sciences)

### Practices

- General Corporate

### Professional Membership

- Bar Council of Maharashtra and Goa

### Awards Recognitions

- **Leading Lawyer** for Corporate and M&A and TMT by Legal Era 2024-25
- **Notable Practitioner** for Corporate and M&A (Technology and Telecommunications) by Asialaw 2024-25





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- Advising a leading international crypto prime broker on structuring a virtual digital asset-linked fund for the benefit of its employees including employees of its Indian affiliates.
- Advising various clients on technology transfer, license, and collaboration agreements.
- Advising on the regulatory treatment of credit card reward points and loyalty programs.
- Advising a leading, global tax advisory firm on a robotic process automation solution.
- Advising several marquee clients on legal considerations in developing large language models (LLMs), formulating their AI strategy, and purchasing AI services.
- Conducting vendor due diligence for a pioneer in the Indian EV industry.
- Advising two large Japanese multinational conglomerates on a variety of matters involving FDI, e-commerce, prepaid payment instruments, AI and technology-related issues.
- Advising numerous MNCs on cybersecurity, data and information technology issues.
- Advised one of India's fastest growing Web3 players on a range of issues involving the structuring and operation of a non-fungible-token (NFT) marketplace and a Web3 online game.
- Advising a leading media house on setting up a marketplace for NFTs and crypto-collectibles.
- Advising on structuring an online stock fantasy gaming platform.

#### Transactions

- Acting for Sresta Natural, which owns the brand '24 Mantra Organic', and its Promoters on a 100% acquisition of Sresta Natural by ITC Limited.
- Acting for Accel and Elevation Capital on their Series F investments in Spinny.
- Acting for Vertex Growth and Trident India Growth on their investments into Spotdraft as part of a \$54 million Series B fundraise.
- Acting for Flipkart on a unique technology transfer transaction in relation to a quick commerce platform.
- Acting for Manazed Technologies ("Lucidity") and its Promoters on its Series B fundraise from Westbridge, Alphawave and other investors.
- Acting on USD 65 million investment by Helios Investment Partners in Series D equity financing raised by M2P Solutions of approximately USD 100 million of which approximately USD 65 Million of funding was from.
- Acting for Accel, Elevation Capital and Matrix Partners on their Series B investments in Dezerv Investments Private Limited.
- Conducting vendor due diligence on Ummeed Housing Finance on all aspects, including regulatory, in connection with an INR 630 crore fundraise.





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- Advising Accel on its investment in a banking infrastructure and lending solutions company.
- Advising a leading American EV player known for its advanced powertrain technology on its technology collaboration and strategic alliance with one of the world's largest manufacturers of two-wheelers based in India.
- Advising on India aspects of the USD 100 million plus outsourcing of a part of its digital expertise and services vertical globally by the Ingka Group (that owns the 'IKEA' brand) to Infosys.
- Advising on one of the largest mergers in the telecommunications space in India that led to a combined entity valued at more than USD 2 billion.
- Advising the India arm of a Fortune 500 company on its acquisition of a manufacturer of gearboxes and gear-operators on a slump-sale basis.
- Acting for the promoters of an Indian health-tech company in relation to the buyout of the company by a leading global healthcare platform player.
- Advising one of India's largest homegrown private equity funds on the acquisition of the entire shareholding of a leading integrated commodity and collateral management company.
- Involved in advising the world's leading operator of stock and commodity exchanges on Indian law aspects related to the acquisition of a Singapore-based entity that operates futures markets in Singapore across metals, currencies, energy and agricultural commodities.
- Acting for a Mauritius-based private equity fund on a cumulative foreign investment of USD 120 into two entities of a diversified agricultural conglomerate based in India including a listed company.

