



Shardul Amarchand Mangaldas



# Ashish Ahluwalia

Partner  
General Corporate

Ashish Ahluwalia is a Partner at the Firm and part of the General Corporate practice group and focusses on PE&VC and M&A space.

Ashish has over 10 years of experience in M&A and private equity/ venture capital transactions in a variety of sectors, including Space-tech, Wealth-tech, E-Commerce, Healthcare, Fin-Tech, Edtech, Airports, Roads and other Infrastructure, etc.

## Select Experience Statement

- Advised **Big Capital** in its various financial investments (in multiple sectors) such as Chara, Advarisk, Dhruva Space, Manastu Space, EthereumX, Logic Ladder.
- Advised **Rukam Capital** in its various financial investments (in multiple sectors) such as Yoho, Anveya, Foodstrong, NativeMilk, Bread Company, Indus Valley.
- Advised **Infoedge Ventures** in its various financial investments (in multiple sectors) such as Urban Harvest, Autodit, Chattybao, Inprime.
- Advised **WaterBridge Ventures** in its various financial investments (in multiple sectors) such as OneCode, Ziploan and Paavan.
- Advised **Lightspeed India** in their financial investments and exit in early stage/ growth stage Indian technology based companies Qure AI, Udaan, Teachmint, Dpanda, Darwinbox, Shuttl, Freshmenu, MagicPin, Scrut, Uniorbit.
- Advised **Elevation Capital (formerly SAIF Partners)** in its various financial investments (in multiple sectors) such as Rupeek, UnifyApps, Wakefit, Country Delight, Yellow Class, CityMall, Curelink.
- Advised **Physicswallah** in raising funds from Hornbill Orchid, Westbridge and GSV Ventures and on various acquisitions completed by it post the fund raising.
- Advised **1MG Technologies** in raising funds from a consortium of private equity and venture capital investors including IFC, HBM Healthcare, KWE, Maverick Capital, Sequoia Capital, Omidyar, Kae Capital, etc and acquisition of majority stake by **Tata** in 1MG Technologies.
- Advised **Jubilant Group** in acquisition of stake in Keventers and Roadcast.
- Advised various start-ups such as **Stable Money, Hoop, Vegapay, Medibuddy, Zluri, Hexa Heath, Stumbl**, on their various funding rounds early stage to growth stage funding rounds.

## Location

- Gurugram

## Education

- B LL.B., University of Delhi
- Company Secretary
- B.Com

## Practices

- General Corporate

## Professional Membership

- Bar Council of India and ICSI





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- Advised **GMR Group** in its capital restructuring and settlement of dispute with its private equity investors, including SBI Macquarie, Standard Chartered and JM Financial.
- Advised **GMR Group** in divestments of its various road assets (national highways built on BOT basis under PPP model) to private equity investors, including IDFC and SBI Macquarie.
- Advised **GMR Group** in partial divestment in Delhi Capitals franchise of the Indian Premier League.
- Advised **GMR Group** in partial divestment of its airport platform entity (GMR Airports Limited) to Tata Group, GIC Singapore and SSG Capital.
- Advised **L&T Group** in its M&A transaction for sale of its majority stake in L&T Kobelco Machinery to its joint-venture partner Kobe Steel of Japan.

