



Shardul Amarchand Mangaldas



Anoop Rawat

Partner

Insolvency & Bankruptcy

Anoop Rawat is a Partner with the Firm and has over 15 years of experience. His focus areas include Insolvency & Bankruptcy, Projects, Banking and Finance.

Focussed on Insolvency & Bankruptcy, Anoop has represented clients across a wide spectrum, including resolution professionals, the committee of creditors and the resolution applicants. He has also represented various resolution applicants, foreign portfolio investors, Indian and foreign private equity players and other strategic investors in evaluating investment through debt, equity and / or other synthetic instruments in Indian opportunities and strategising the investments inter alia for such investors, through asset reconstruction companies and other partners.

Anoop was instrumental in the successful insolvency resolution of Bhushan Steel Limited which resulted in the taking over of Bhushan Steel Limited by Tata Steel at an aggregate consideration of Rs. 35,200 crores (approximately). He is currently advising the resolution professional of Lavasa Corporation Limited on the corporate insolvency resolution process including regular advice on complex issues relating to homebuyers.

Select Experience Statement

Insolvency & Bankruptcy

- Resolution Professional in relation to the corporate insolvency resolution process of **Reliance group of companies**.
- Committee of Creditors in relation to the corporate insolvency resolution process of **Bhushan Steel Limited**.
- Resolution Professional in relation to the corporate insolvency resolution process of **Lanco Infratech Limited**.
- Committee of Creditors in relation to the corporate insolvency resolution process of **Amtek Auto Limited**.
- Resolution Professional in relation to the corporate insolvency resolution process of **JEKPL Private Limited**.
- **ICICI Bank UK Plc** in relation to the corporate insolvency resolution process of **Aditya Estates Private Limited**.
- The successful Resolution Applicant in relation to the corporate insolvency resolution process of **Jyoti Structures Limited**.

Location

- Delhi

Education

- LL.B, Campus Law Center, Delhi University

Practices

- Insolvency & Bankruptcy
- Banking & Finance

Professional Membership

- Bar Council of India

Awards & Recognitions

- **Band 2** for Restructuring & Insolvency by Chambers & Partners, 2021-24
- **India Super 50 Lawyer** by Asian Legal Business 2024
- **Highly Regarded** for Restructuring and Insolvency, Project Development, Banking, Project Finance by IFLR1000 Asia Pacific Rankings, 2022-23
- **Leading Lawyers Champions** for Restructuring and Insolvency at the Legal Era Awards, 2022-23





Shardul Amarchand Mangaldas

- **Payard Investments Private Limited and Prudent ARC Limited** in relation to drafting and negotiating the resolution plan submitted for a major EPC company in India.
- Resolution Professional in relation to the corporate insolvency resolution process of **Aircel group companies**.
- Resolution Professional in relation to the corporate insolvency resolution process of **Bhushan Power and Steel Limited**.

Finance

- **Asian Development Bank** in relation to its financing of the development and construction of a portfolio of 7 projects aggregating 709 MW of renewable energy projects in India (comprising 311 MW of wind projects and 398 MW of solar projects) being set up by the ReNew Group, aggregating to approximately USD 400 million.
- **Power Finance Corporation Limited** in relation to financing of solar PV power project for Kilaj Solar (Maharashtra) Private Limited.
- **Consortium led by Power Finance Corporation Limited** on a INR 4,050 crore deal for the resolution of debt of RattanIndia India Power Limited under the RBI's Prudential Framework for resolution of stressed assets.
- **Deg - Deutsche Investitions-Und Entwicklungsgesellschaft GmbH** in relation to its financing of the development and construction of 100 MW wind energy power project in Karnataka setup by Renew Group.
- **Consortium of lenders (led by Rural Electrification Corporation)** in relation to the 5800 Crore (approx) financing to the thermal power plant of NCC Power Projects Limited in Andhra Pradesh.
- **State Bank of India led consortium of lenders** in relation to joint documentation pursuant to flexible debt restructuring of the project loans granted to Jindal Steel and Power Limited, working capital facilities granted to Jindal Steel and Power Limited, pooling of securities amongst various lenders as well as the execution of a trust and retention account agreement to ensure monitoring of the cash flows pertaining to the facilities availed by the company.

Power

- **Bangladesh-India Friendship Power Company Private Limited**, a joint venture of NTPC and BPDB in relation to drafting, reviewing and finalization of tender documents for the construction (on EPC turnkey basis) of 2x660 MW maître super-critical thermal power plant at Bangladesh.
- **Bangladesh-India Friendship Power Company Private Limited**, a joint venture of NTPC and BPDB in relation to drafting, reviewing and finalization of coal transportation agreement and conditions of contract for coal supply agreement for coal supply to 2x660 MW maître super-critical thermal power plant at Bangladesh.
- **Power Finance Corporation** with respect to the bidding process and the Power Purchase Agreement in relation to PPP in the Ultra Mega Power Project in Orissa and Tamil Nadu.

Awards & Recognitions

- Among **IBLJ's A-List of India's Top 100 Lawyers**, 2020-23
- **Distinguished Practitioner** for Restructuring and Insolvency by Asialaw Profiles, 2022-25
- Among the **Top 100 Lawyers in the Forbes**, India, Legal Powerlist, 2021
- **Notable Practitioner** for Banking, Project Development, Project Finance and Restructuring & Insolvency by IFLR1000, 2019-21
- **Band 3** for Restructuring & Insolvency by Chambers & Partners, 2020
- **Client Recommendation** for Restructuring & Insolvency by RSG India, 2019





- **SJVN Limited**, a mini-ratna company in India, in relation to its joint venture with Druk Green of Bhutan in relation to the development of a 600 MW hydro-electric power project in Bhutan.
- **SJVN Limited** in relation to review and finalization of project development agreement for the development of the 900 MW Arun III hydro power project in Nepal.
- **NTPC** in relation to the proposed thermal power project in Sri Lanka in a joint venture with Ceylon Electricity Board, Sri Lanka.
- **FRV** in relation to their bidding for solar power project in India under the National Solar Mission of Government of India.

PPP Projects

- **Hyderabad Metro Rail Limited** and the government of Andhra Pradesh in relation to the development of a MRTS system in the state of Andhra Pradesh. The scope of work included drafting of a legislation to enable development of an MRTS system in A.P, drafting of the concession agreement, bid documents and other ancillary documents for the selection of a successful bidder to develop the project.
- **Central Board of Excise and Customs**, Government of India in preparation of tender documents and contract for their project of integration of IT Systems.
- **Government of Uttar Pradesh** (through Srei Infrastructure Finance Limited) with respect to the bidding process for selection of a developer for the development of 850 kms 8-Lane Access Controlled Expressway along the left bank of river Ganga. We also advised Srei Infrastructure (Project Advisors) on the Concession Agreement.
- **Jindal Stainless Limited** on their joint ventures with Mahanadi Coalfields Limited (PSU) for coal mining in the State of Orissa.
- **TCS** in relation to their Passport Seva Project granted to TCS by Ministry of External Affairs on PPP basis.

Railways

- **Rail Land Development Authority** in relation to the commercial development and re-development of rail land at Sarai Rohilla, New Delhi and at Bangalore.
- **Government of Andhra Pradesh** in relation to the preparation of the Andhra Pradesh Municipal Tramways (Construction, Operation and Maintenance) Act, 2008 and tariff regulations thereunder.
- **An overseas rolling stock company** with respect to its participation in the development of the Airport Metro Link in New Delhi.
- **Hyderabad Metro Rail Corporation** in relation to preparation and finalization of bid documents and concession agreement for selection of developer for construction, development and operation of metro rail project in Hyderabad, Andhra Pradesh.





Shardul Amarchand Mangaldas

Airports

- **Delhi International Airport Limited** in relation to drafting of Concession Agreement for construction, development, operation, management and maintenance of the Fuel Facility at the International Terminal T3 of Indira Gandhi International Airport at New Delhi.
- **Delhi International Airport Limited** in relation to drafting of Concession Agreement for construction, development, operation, management and maintenance of the green field cargo terminal at the International Terminal T3 of Indira Gandhi International Airport at New Delhi.
- **Delhi International Airport Limited** in relation to preparation and finalization of bid documents and concession agreement for their Cargo Terminal Project at IGI, Delhi.
- **Delhi International Airport Limited** in relation to appointment of developer for their hospitality district project at IGI, Delhi
- **Delhi International Airport Limited** in relation to appointment of developer for their multi- level car park project at IGI, Delhi
- **Government of India and Government of Karnataka** in relation to selection of developer for development of greenfield airport at Bellary, Karnataka.

Regulatory

- **Government of Delhi** in relation to drafting of land titling legislation for the urban properties in Delhi.
- **Ministry of Finance** in relation to their initiative for standardisation of the Concession Agreements.
- **Ministry of Railways and RITES** in relation to development of statutory framework for development of a High Speed Railway Network in India.

Mining

- **Tridem Port and Power Company Private Limited** in relation to their collaboration with Alpha Omega Enterprises Limited for formation of joint venture for acquisition of coal mine/concessions in Indonesia.
- **Jindal Stainless Limited** clients on mining operation arrangements in India, Indonesia, Oman, Turkey and Vietnam, advised on mining laws in India.
- **Jindal Stainless Limited** on their Joint Venture with Nong-Cong General Trading Stock Company (Company incorporated in Vietnam) for mining activities and Ferro Chrome production in Vietnam.
- **Taggart Global (U.S)** on laws relating to coal washing and material handling business in India.
- **Bhushan Steel Limited** on mine development and operation agreement with CMDC (PSU).



Real Estate

- **Indian real estate developers** on conversion of agriculture land for development of a township.
- **KPL International Limited** on acquisition of a tea estate in Darjeeling.
- **Omaxe Limited, Jindal Stainless Limited and Dove Infrastructure Private Limited** on real estate transactions.
- **Rail Land Development Authority** in relation to appointment of developer for development of real estate project in Delhi and Bangalore.

M&A/ Joint Ventures

- **Indian Oil Corporation** in relation to their proposed investment in Bangladesh for setting up lube-oil plant.
- **Kyushu Electric Power Co., Inc** in relation to their proposed joint venture in India, with NTPC and ADB.
- **Monnet Ispat Limited** on forming a joint venture company with Scanduizzi S.r.l, an Italian Company for manufacturing of structured steel products in India.
- **O&N S.p.a**, an Italian Company on forming a joint venture in India for manufacturing of designer furnitures.
- **Engineers India Limited** in the formation of Joint Venture with Tecnimont.

Construction/Bid Process

- **Gujarat State Electricity Corporation Limited** in relation to the appointment of a supplier and service provider, in relation to major repairing work of a 75MW boiler.
- **Gujarat State Petroleum Corporation Limited** in relation to appointment of a developer for construction and operation of a wind farm in District Kutch, Gujarat.
- **Gujarat State Petronet Limited**, in relation to appointment of contractor for their Essar Oil Connectivity Spurline Project.
- **Jindal Power Limited** in relation to their supply and services contract with BHEL for supply, erection and commissioning of Boilers, Turbine, Generator package for their 4 X 600 MW O P JINDAL super thermal power plant.
- **Three C Universal Developers Private Limited** in relation to their development project (as contractor) in Uttar Pradesh.

