



Shardul Amarchand Mangaldas



Devi Prasad Patel

Partner
Capital Markets

Devi Prasad Patel is a Partner with the Firm, specializing in equity capital markets.

He advises clients on initial public offerings (IPOs), rights issues, qualified institutions placements (QIPs) and preferential issues. He has also advised brokers and sellers on secondary market transactions, including offers for sale through the stock exchange mechanism (OFS) and bulk/block trades. He has representative experience for the issuers, merchant bankers as well as selling shareholders.

Devi further advises listed companies on regulatory compliances and disclosures, including in relation to insider trading and Takeover Code based compliances.

Devi has been recognized as India's future legal leader by the India Business Law Journal 2024.

Devi started his career with the erstwhile Amarchand Mangaldas Suresh A. Shroff & Co, New Delhi. He subsequently worked with Shardul Amarchand Mangaldas & Co and Khaitan & Co. LLP, New Delhi. Prior to joining back Shardul Amarchand Mangaldas, Devi worked as a partner with Khaitan & Co. LLP, New Delhi.

Select Experience Statement

- **Bharti Hexacom Limited** – currently advising the underwriters on the proposed IPO by the issuer
- **Innova Captab Limited** – advised the issuer on its INR 5,700 million IPO in 2023
- **Updater Services Limited** – advised the issuer on its INR 6,400 million IPO in 2023
- **ideaForge Technology Limited** – advised the underwriters on INR 5,672 million IPO by the issuer in 2023; *this IPO by a market leader in the Indian unmanned aerial system industry, was subscribed by over 100 times*
- **Blue Star Limited** – advised the issuer on its INR 10,000 million QIP in 2023
- **Udaipur Cement Works Limited** – advised the lead managers on INR 4,484 million rights issue by the issuer in 2023
- **Delhivery Limited** – advised the selling shareholders on INR 52,350 million IPO by the issuer in 2022
- **MTAR Technologies Limited** – advised the issuer on its INR 5,964 million IPO in 2021; *this IPO was subscribed by over 200 times*

Location

- Delhi

Education

- LL.M., University of California, Berkeley, School of Law
- BA. LL.B., Amity Law School, Amity University Uttar Pradesh

Practices

- Capital Markets

Professional Membership

- Bar Council of Delhi





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- **Easy Trip Planners Limited** – advised the underwriters on the INR 5,100 million IPO by the issuer in 2021
- **Sundaram Finance Holdings Limited** – advised the lead managers on INR 3,550 million rights issue by the issuer in 2021
- **KEI Industries Limited** – advised as transaction counsel on INR 5,000 million QIP in 2020
- **Shree Cement Limited** – advised the issuer on its INR 24,000 million QIP in 2019
- **Eris Lifesciences Limited** – advised the issuer on its INR 17,411 million IPO in 2017
- **Security and Intelligence Services (India) Limited** – advised the underwriters on the INR 7,796 million IPO by the issuer in 2017
- **S Chand and Company Limited** – advised the underwriters on the INR 7,286 million IPO by the issuer in 2017
- **Apollo Tyres Limited** – advised the issuer on its INR 15,000 million QIP in 2017
- **Navkar Corporation Limited** – advised the issuer on its INR 6,000 million IPO in 2015
- **IDFC Limited** – advised the issuer on its INR 10,000 million QIP in 2014

