



Shardul Amarchand Mangaldas



# Ruth Chenchiah

Partner  
Capital Markets

Ruth Chenchiah is a Partner at the Firm, specialising in equity capital markets.

She represents issuers, underwriters and selling shareholders across securities offerings, including initial public offerings (IPOs) and qualified institutions placements (QIPs). She has also advised brokers and sellers on secondary market transactions, including block deals and offers for sale through the stock exchange mechanism.

Ruth further advises listed companies on regulatory compliances and disclosures, including in relation to insider trading and Takeover Code based compliances.

Ruth was recognised as a 'Rising Star' at the IFLR Asia-Pacific Awards 2023.

## Select Experience Statement

- **Life Insurance Corporation of India** – ₹ 20,557 cr IPO in 2022 - *the largest IPO in India*
- **Paytm (One 97 Communications Limited)** – ₹ 18,300 cr IPO in 2021 - *the second largest IPO in India*
- **Mankind Pharma Limited** – ₹ 4,326 cr IPO in 2023 - *the largest IPO in India in 2023*
- **Delhivery Limited** – ₹ 5,235 cr IPO in 2022
- **Policybazaar (PB Fintech Limited)** – ₹ 5,709 cr IPO in 2021
- **Apollo Hospitals Limited** – ₹ 1,170 cr QIP in 2021
- **PI Industries Limited** – ₹ 2,000 cr QIP in 2020
- **SRF Limited** – ₹ 750 cr QIP in 2020
- **Sale by Twin Star Holdings of their stake in Vedanta Limited** – US\$ 500 mn block deal in 2023
- **Sale by Blackstone Group of their stake in Embassy Office Parks REIT** – US\$ 325 mn block deal in 2022
- **Sale by GlaxoSmithKline entities of their stake in Hindustan Unilever Limited** - US\$ 3.3 bn block deal in 2020 - *this is the largest secondary trade on the Indian stock exchanges*
- **Stake sale of 18.11% of WABCO India by ZF International UK Limited over multiple tranches** – Offer for sale by stock exchange mechanism in 2021

## Location

- Bengaluru

## Education

- B.A. LL.B (Hons.), National University of Juridical Sciences (NUJS), Kolkata

## Practices

- Capital Markets

## Professional Membership

- Bar Council of Delhi

## Awards Recognitions

- Recognised as a 'Rising Star' at the IFLR Asia-Pacific Awards 2023

