



Shardul Amarchand Mangaldas



# Ananda Malhotra

Partner  
General Corporate

Ananda Malhotra is a Partner in the General Corporate team of Shardul Amarchand Mangaldas & Co and is based out of its Delhi office.

Ananda specialises in mergers & acquisitions and joint ventures. She has worked on matters pertaining to acquisitions, joint ventures, foreign direct investments in India, overseas direct investments from India, corporate structuring, transactional work and general corporate advisory work. In the course of her professional career, Ananda has had the opportunity to be involved in sectors ranging from Energy, Media, Technology, Entertainment and Pharmaceutical.

With a focus on foreign investments and general corporate advice, Ananda has worked on various assignments involving companies like the **Alstom group**, **Carrefour group**, **Astro group**, **JK group**, **HFCL group**, **DLF group**, **GVK group**, **Toshiba Corporation**, **Mitsui & Co. Limited** and **GE**.

Amongst some of her most prominent cases is the transaction advisory to **JK Tyre & Industries Limited** regarding its acquisition of the business tyre manufacturing unit from the Birla group; the joint venture between **Alstom** and **Bharat Forge**; and advising **Power Finance Corporation** on the financing of the 1500 MW Indira Gandhi Super Thermal Power Project.

Ananda graduated at the top of her honors from Symbiosis Law School, Symbiosis International University, Pune and joined Shardul Amarchand Mangaldas in May 2008 as an Associate.

## Select Experience Statement

### General Corporate – Acquisitions and Joint Ventures

- Advised Par Pharmaceutical Inc. (a NYSE listed company) in connection with a 100% acquisition of Edict Pharmaceuticals Private Limited (now Par Formulations Private Limited) an Indian company engaged in the development and manufacturing of dosage formulations of drugs at its USFDA approved unit in Chennai. The US legal advisor was K&L Gates and the transaction value was USD 32 Million.
- Advised Mitsui Corporation, Japan with regard to their investment in Arch Pharmed Labs Limited (10% equity stake) for entering the pharmaceutical industry in India. It was a pre- IPO placement and the deal value was USD 15 Million.

### Location

- Delhi

### Education

- B.B.A. LL.B. (Honors), Symbiosis Law School, Pune
- C.S. (Intermediate), ICSI

### Practices

- General Corporate

### Professional Membership

- Bar Council of Delhi





- Advised Alstom, France in relation to forming joint venture with Bharat Forge Limited for undertaking manufacturing and sale of equipment for supercritical power. This transaction won the deal of the year in 2009-2010 in the infrastructure category.
- Advised Jindal Power Limited in the acquisition of Kineta Power Private Limited, a Hyderabad based company, jointly owned by the Kineta group and Navayuga Engineering Company Limited and developing a 3X660 MW super critical thermal power plant;
- Advised Toshiba, Japan in relation to formation of joint venture with BHEL to undertake manufacturing of 765 KV transformers, switch gears and other products for power projects.

#### **Private Equity**

- Advised IL&FS Investment Advisors LLC in connection with its investment in a golf based township project in Ludhiana. The cumulative deal value was USD 20 Million. Advised IL&FS with regard to investment in a lifestyle real estate project in India promoted by the Silverglades group;

#### **Project Financing**

- Advised Power Finance Corporation as lenders counsel in relation to financing of 1500 MW Indira Gandhi Super Thermal Power Project being set up in the State of Haryana by Aravali Power Company Private Limited (a joint venture between National Thermal Power Corporation Limited, State of Delhi and State of Haryana).
- Advised International Finance Corporation in relation to its debt funding of the works projects (for treatment of water) undertaken by the Vishwa group in Madhya Pradesh and Maharashtra pursuant to concession agreements executed with the State Municipal Corporations.
- Advised consortium of IDBI Bank Limited, Dubai and Standard Chartered Bank, London (ECB lenders) in the take out financing of Wardha Power Company Limited (a KSK group company).

