



Shardul Amarchand Mangaldas



Manav Nagaraj

Partner
General Corporate

Manav Nagaraj has been in practice since 1999.

He has experience and expertise in several local and international transactions in private equity, venture capital, mergers and acquisitions, fund formation, inbound and outbound investments, debt financing and general corporate and transaction advisory matters. He has advised global funds, financial institutions, family offices, promoters and corporates across healthcare, technology, financial services and fin-tech, auto components, agri-biz and social impact sectors.

Manav has a particular expertise in impact and social investing in India and has also worked extensively with foundations and philanthropic organisations in grant making and patient capital social sector investing.

Manav also has expertise and experience in investment funds and has assisted in setting up several Alternative Investment Funds across Category 1, Category 2 and Category 3 in India.

Manav has been consistently ranked by Chambers & Partners and is currently ranked in for Private Equity and in Corporate M&A with the 2021 Guide stating that "Manav Nagaraj handles a full range of private equity and venture capital deals, across sectors such as finance, healthcare and food. A source describes him as *"a tremendous support on transactions, who gives very pragmatic and invaluable commercial counsel and guidance."* The Guide also states that "Viewed as *"extremely thorough and professional"* by clients, Manav Nagaraj can bring his knowledge of venture capital and investment structuring to bear on corporate matters. A previous edition has stated that *"He does not raise small and irrelevant points, only commercially worthy points."* *"Manav gives 100% of his time and energy in supporting us in all transactions. He is very proactive and sticks to timelines."*

Select Experience Statement

- **Garagepreneurs Internet Private Limited (Slice)** – Advised Slice (which is one of the Unicorn in fintech space) on a USD 220 plus million fundraising. The transaction involved both primary investment as well as multiple secondary transactions and involved drafting and negotiation of transaction documents with multiple investors (both existing and new investors).

Location

- Bengaluru

Education

- B.A., LL.B (Hons), National Law School of India, Bangalore

Practices

- General Corporate

Professional Membership

- Bar council of Karnataka

Awards Recognitions

- **Band 3** Lawyer for Corporate/M&A & Private Equity by Chambers and Partners 2022
- **Leading Lawyers** for Corporate & M&A at the Legal Era Awards, 2022
- Among the **Top 100 Lawyers in the Forbes**, India, Legal Powerlist, 2021





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- **Smartshift Logistics Solutions Private Limited (Porter)** – Advised Porter on a USD 100 million fundraising. The transaction involved drafting and negotiation of transaction documents with multiple investors (both existing and new investors) and other stakeholders.
- **Indegene Private Limited** - Advising as vendor's counsel on a USD 200 million plus investment in Indegene Private Limited, leading the team that advised on vendor DD and disclosures, drafting the SSA, SPA and SHA as part of the bid documents and coordinating the entire process.
- **Titan Company Limited** – advising on several transactions including the recent acquisition of a wearables business, in their acquisition of a controlling interest in Caratlane from Tiger Global for approximately USD 59 million and their divestment from the joint venture with Montblanc.
- **Rockefeller Foundation** – Advising the Rockefeller Foundation in their collaborative venture with Tata Power Limited and in several other India initiatives.
- **Manipal Integrated Services** - Advised the promoters of Manipal Integrated Services in sale of Woodstock Ambience (Bangalore) as well as the student housing business comprising hostels in Jaipur and Manipal to an SPV of Goldman Sachs by way of sale of shares as well as sale of identified businesses.
- **LGT Lightstone/ Aspada** - Advised LGT Lightstone in several investments, follow on investments and divestments in India across healthcare, agri-processing and agri-biz, logistics, education technology, non-banking financial services and fintech.
- **Quona Capital** – Advised Quona Capital in several Fintech investments in India.
- **Bill Forge** – Advised Bill Forge, an automotive components company in its initial fund raise from a global private equity fund for USD 60 million and advised the promoters in the subsequent sale of the company to Mahindra CIE Limited for USD 200 million.
- **Everstone Capital**- Advised Everstone Capital and portfolio companies of Everstone in several its investments and acquisitions in India.
- **Aarin Capital** - Advised Aarin in several of its investments across India in the e-commerce, hotel aggregator, furniture and interior design, biotechnology, and education services sectors.
- **Manipal Education and Medical Group** - Acted for the MEMG group and its promoters in investment and acquisition of a majority interest in Manipal Cigna (an insurance company), in several rounds of high value fund raise from IDFC, Kotak Private Equity, India Value Fund and TPG, and advising the family office in several investments in the EdTech and Fintech spaces.
- **Cloud 9** - Advised the promoters of Cloud 9, a leading mother and child specialty hospital in three rounds of fund raise from Matrix Partners, Sequoia and India Value Fund.

