



Draft Industrial Policy, 2019

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The Department for Promotion of Industry and Internal Trade, Ministry of Commerce and Industry, Government of India (“DPIIT”) has prepared the draft Industrial Policy, 2019 (“Draft Policy”) which provides a roadmap for sustainable and inclusive growth of all business enterprises.

Some of the key highlights of the Draft Policy are as follows:

- It covers all business activities which result in the production of goods and services in the economy;
- It aims to leverage the current strengths to equip Indian enterprises to take advantage of future opportunities while addressing the continuing challenges;
- It provides a shared vision and agenda around which government and industry will work together;
- It seeks to identify all the growth enablers where the government has primary responsibility and suggests strategies and actions to deliver and fulfil these;
- It envisions to create globally competitive business enterprises which can generate gainful employment and sustainable livelihoods;
- The targeted outcome is to attain USD 1 trillion gross value addition in manufacturing by 2025. It would entail that the share of manufacturing in gross value added will be increased to 20% and an annual nominal growth rate of manufacturing of 14-15% is achieved;

- Actionable Strategies have been designed to address continuing challenges and future priorities;
- An institutional mechanism will be put in place to ensure implementation of this policy through a set of action plans;
- A National Industrial Competitiveness Council chaired by Minister for Commerce and Industry and comprising of ministers of other relevant ministries of Central Government and Industry Ministers of State Governments will be constituted. This council will:
 - Approve the action plans to implement this policy;
 - Review periodically progress of implementation of this policy;
 - Facilitate collaboration with the State Governments for implementation of this policy.
- A steering committee chaired by Secretary, DPIIT and comprising of secretaries of concerned
- Ministries / departments of the Central Government and representatives of State Governments will be set up. This committee will:
 - Formulate and implement action plans;
 - Ensure collaboration between Central Ministries and Departments and with State Governments;
 - Draw experts from within the





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government, industry and academia to facilitate best practice sharing.

- A dedicated Office will be set up within the DPIIT headed by an officer of the rank of Joint Secretary or higher, to prepare the action plans for implementation of this policy. It will also coordinate at the

working level, monitor implementation of action plans and report to the steering committee.

- A similar arrangement of state policy implementation office and state steering committee of senior officials will be set-up in each State.

Please feel free to address any further questions or request for advice to:

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